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ASX/MEDIA RELEASE

AERIS RESOURCES LIMITED (ASX: AIS)

Restructure of Contingent Instrument Facility

Established Australian copper producer, Aeris Resources Limited (ASX: AIS) (**Aeris** or the **Company**), is pleased to announce that it has completed a restructure of its contingent instrument facility, for environmental bonding, in conjunction with major shareholder and key financier, Special Portfolio Opportunity V Limited (**SPOV**), a subsidiary of a fund managed by PAG.

The contingent instrument facility was previously provided by Standard Chartered Bank (**SCB**), with SPOV providing a guarantee to SCB for a three year period ending 14 March 2021. The new contingent instrument facility is provided by ANZ Banking Group (**ANZ**) with SPOV providing a guarantee to ANZ until 14 March 2021. Pricing of the new facility is in line with the all-up cost of the previous facility and contains similar terms including that Aeris will cash back the bonds over a 3 year period. As a result of the transaction, Aeris no longer has any debt or other facilities with SCB.

Commenting on the restructuring transaction, Aeris' Executive Chairman, Andre Labuschagne, said:

"This is a further step in helping to simplify our funding structure. Both Aeris and SPOV have on-going relationships with ANZ. With the new facility we have a simpler structure which provides a clear path to gradually reducing our utilisation of the facility over the next two and a half years. We appreciate the continued support of our major shareholder, SPOV, in facilitating this restructure."

ENDS

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