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ASX/MEDIA RELEASE

## AERIS UNDERTAKES A\$ GOLD HEDGING FOR CRACOW

**Established Australian copper and gold producer and explorer**, Aeris Resources Limited ("Aeris" or "the Company") is pleased to announce that its subsidiary, Lion Mining Pty Ltd, has entered into unsecured A\$ gold hedges with Macquarie Bank Limited for 36,000 ounces at a forward price of A\$2,536.25 per ounce. The hedges will mature over the next 12 months in scheduled monthly deliveries of 3,000 ounces.

Aeris Resources Executive Chairman, Andre Labuschagne, commented: "Given our commitments in the next 12 months to funding exploration activities and debt repayments, we believe it was prudent to put these hedges in place to underpin a portion of our operating cashflows whilst still providing exposure to future upside in the A\$ gold price. These hedges represent approximately 50% of our targeted gold production from the Cracow Gold Operations in FY2021 and have been strongly supported by our major shareholders and financier."

**This announcement is authorised for lodgement by:**

Andre Labuschagne  
Executive Chairman

ENDS



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**About Aeris**

Aeris Resources Limited (ASX: AIS) is a diversified mining and exploration company. The Company has a growing portfolio of copper and gold operations, development projects and exploration prospects. Aeris has a clear vision to become a mid-tier mining company with a focus on gold and base metals, delivering shareholder value.

Aeris' Board and management team bring decades of corporate and technical expertise in a lean corporate structure. Its leadership has a shared, and highly disciplined focus on operational excellence, and an enduring commitment to building strong partnerships with the Company's workforces and key stakeholders.

Headquartered in Brisbane, in FY2021 Aeris is forecasting to produce between 23,500 and 24,500 tonnes of copper from its Tritton Copper Operations in New South Wales, and between 70,000 and 75,000 ounces of gold from its Cracow Gold Operations in Queensland.