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ASX/MEDIA RELEASE

FIRST REPAYMENT ON CRACOW DEBT FACILITY PAID A MONTH AHEAD OF SCHEDULE

- **A\$30 million Acquisition Bridging Facility – scheduled quarterly payments of A\$7.5 million starting 1 October 2020**
- **First payment made 1 September – 1 month ahead of schedule**
- **Strong Cracow performance and high gold price facilitates early repayment**

Established Australian copper and gold producer and explorer, Aeris Resources Limited (“Aeris” or “the Company”) (ASX: AIS) is pleased to advise that the first quarterly repayment of A\$7.5 million under its Acquisition Bridging Facility has been paid today, a month ahead of its scheduled date.

Aeris’ Executive Chairman, Andre Labuschagne, said: “The high gold price and strong performance of the Cracow Gold Operation has provided the opportunity to make the first A\$7.5 million repayment on the Acquisition Bridging Facility a month early.”

“Operational delivery, mine life extensions and debt reduction are our priorities for FY21. Strong cashflows in the first two months of our ownership of Cracow has enabled this early debt repayment, whilst still maintaining financial flexibility to continue investing in our operations.” he said.

This announcement is authorised for lodgement by:

Andre Labuschagne
Executive Chairman

ENDS



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About Aeris

Aeris Resources Limited (ASX: AIS) is a diversified mining and exploration company. The Company has a growing portfolio of copper and gold operations, development projects and exploration prospects. Aeris has a clear vision to become a mid-tier mining company with a focus on gold and base metals, delivering shareholder value.

Aeris' Board and management team bring decades of corporate and technical expertise in a lean corporate structure. Its leadership has a shared, and highly disciplined focus on operational excellence, and an enduring commitment to building strong partnerships with the Company's workforces and key stakeholders.

Headquartered in Brisbane, in FY21 Aeris is forecasting to produce between 23,500 and 24,500 tonnes of copper from its Tritton Copper Operation in New South Wales, and between 70,000 and 75,000 ounces of gold from its Cracow Gold Operation in Queensland.