

Market Announcement

9 June 2020

African Gold Limited (ASX: A1G) – Trading Halt (2+2)

Description

The securities of African Gold Limited ('A1G') will be placed in trading halt at the request of A1G, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 15 June 2020 or when the announcement is released to the market.

Issued by

Daniel Nicholson

Adviser, Listings Compliance (Perth)



9 June 2020

Sean Maloney Australian Securities Exchange Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

Dear Sean,

REQUEST FOR TRADING HALT

African Gold Limited ("the Company") hereby requests a halt in trading of its securities, effective immediately, pending an announcement regarding a capital raising and a potential material acquisition.

The Company requests two consecutive "back to back" trading halts of two days each for this purpose which will remain in place until not later than commencement of trading on Monday, 15 June 2020.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

Oonagh Malone

Company Secretary