

ASX Announcement

27 May 2021

2021 Annual General Meeting of Stockholders: Presentation

Coronado Global Resources Inc (ASX: CRN) is pleased to provide a copy of the 2021 Annual General Meeting Presentation to be delivered at the Annual General Meeting of Stockholders (**AGM**) on Thursday 27 May 2021, 10.00am Australian Eastern Standard Time (or Wednesday 26 May 2021 at 8.00pm US Eastern Time) conducted by live webcast.

Please refer to the details for attendance at this virtual AGM are set out in the Proxy Statement (including Notice of Meeting) lodged with the ASX on 16 April 2021 and on Coronado's website at: <https://coronadoglobal.com.au/annual-general-meeting-information/>.

– Ends –

This announcement was authorised to be given to the ASX by the Board of Coronado Global Resources Inc.

For further information please contact:

Investors

Andrew Mooney
P: +61 458 666 639
E: amooney@coronadoglobal.com.au

Investors

Matthew Sullivan
P: +61 412 157 276
E: msullivan@coronadoglobal.com.au

Media

Brett Clegg
Citadel Magnus
P: +61 487 436 985



2021 Annual General Meeting

Presentation

27 May 2021

Chairman's Address

Bill Koeck
Independent Non-Executive
Director and Chair



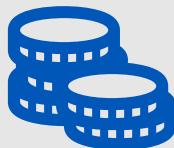
FY20 in Review



Total Saleable Production of 17.0Mt
Total Sales Volumes of 18.2Mt



Capex 40% below market guidance
Curragh expansion deferred
Reduced gross operating costs



Group realized met coal price of \$90.5/tonne
Group mining cost of \$55.6/tonne



Completed equity raising and
covenant waivers



Revenue of \$1,462 million
Adjusted EBITDA of \$54 million
Net Loss of \$226 million



Strong response to COVID-19
Australia TRIFR of 9.40
US TRIR of 1.98

Notes: (1) All references in this slide and subsequent slides are in US dollars and Metric tonnes unless otherwise stated; (2) Total Recordable Injury Frequency Rate (TRIFR), is the number of fatalities, lost time injuries, cases or substitute work and other injuries requiring medical treatment per million man hours worked on a rolling 12 months basis; (3) Total recordable incident rate (TRIR) is a mathematical computation that takes into account how many OSHA recordable incidents the US segment has per number of hours worked on a rolling 12 months basis; (4) Adjusted EBITDA = Net income + Depreciation, depletion and amortization + Interest expense, net + Other foreign exchange (losses) gains + Income tax expense + Impairment of assets + Losses on idled assets held for sale + Provision for discounting and credit losses. Adjusted EBITDA is a non-GAAP financial measure.

Coronado Successfully Managed through COVID-19 and the Market Downturn in 2020

Legend:	COVID-19 initiatives
	Operating initiatives
	Financial initiatives

COVID-19 Safety Protocols

Preventative measures implemented across all mines in Australia and the US to protect the health of our workforce

COMPLETED

Restart US Operations

Buchanan and Logan resumed operation on 1 June 2020 after being idled on 30 March 2020. Operating at lower levels that meet domestic and export contracts. Greenbrier remains idled

COMPLETED

2020 Capex Review

2020 capex reduced by ~40% from original guidance range of US\$190 – 210m. Curragh Expansion deferred until met coal prices normalize

COMPLETED

2020 Equity Raising

Successfully raised gross proceeds of US\$180m to repay debt and improve liquidity. Equity raise also increased free float and the Company was added to the ASX300 Index in March 2021

COMPLETED

Bank Covenant Waiver

Agreed with SFA lenders to waive compliance with the financial covenants until 30 September 2021 and to release certain assets from the existing security package

COMPLETED

Inventory Management

Inventory levels actively managed to achieve balance between stockpiling costs and meeting customers' demand, as well as positioning for a recovery in met coal prices

COMPLETED

Production Right Sizing

Production rates have been analyzed to ensure operations can respond to the current pricing environment

COMPLETED

Other Liquidity Levers

May 2021 completed a US\$550m refinancing initiative; Jan 2021 completed US\$23.5m Curragh Heavy Mining Equipment sale & leaseback. Further initiatives to improve liquidity continue to be explored

ONGOING



Successfully Completed US\$550 million Refinancing Initiatives

- Coronado has successfully completed its announced refinancing initiatives resulting in a more appropriate and flexible capital structure.
- The refinancing comprised of three coordinated transactions:
 - Asset Based Loan (“**ABL**”);
 - 5-year Senior Secured 1st Lien Notes Offering (“**Notes Offering**”); and
 - Underwritten Equity Entitlement Offer.
- Upon completion of the refinancing, the Syndicated Facility Agreement (“**SFA**”) was repaid in full and terminated.
- The refinancing and termination of the SFA achieves a capital structure for the Company that is expected to be flexible through market cycles.

Asset Based Loan

Initial amount of US\$100m Asset Based Revolving Credit Facility

Notes Offering

US\$350m 5 Year Senior Secured 1st Lien Notes

Equity Raising

US\$100m / A\$132m⁽¹⁾ Underwritten Entitlement Offer

Syndicated Facility Agreement

SFA has been fully repaid and terminated following the successful completion of the refinancing



**‘The safety and
health of our people
remains our highest
priority’**

Coronado's Sustainability Principles



1. Support the health and wellbeing of our people by maintaining a safe workplace with the ultimate goal of zero harm



2. Respect our environment by minimising the impact of our business activities and rehabilitating affected landscapes



3. Be a valued and active member of the local communities in which we operate by delivering economic benefit and engaging in an open and transparent manner



4. Build teams of engaged and motivated individuals that understand the positive social and economic relevance of what they do



5. Operate fairly and equitably with suppliers and customers and generate superior and sustainable returns for security holders

“Our goal is to have zero significant environmental and cultural heritage events. In 2020, neither Curragh nor the US Operations, had any significant environmental or cultural heritage incidents.”

Coronado 2020 Sustainability Report



Managing Director & CEO's Address

Gerry Spindler



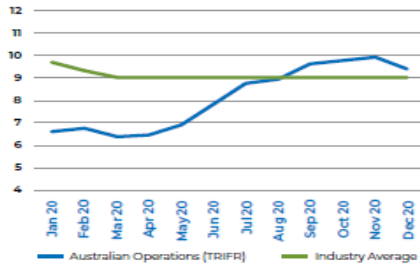
Health, Safety & Community

- The health and safety of our people is our number one priority. Our commitment to prioritizing health, physical safety and mental wellbeing is fundamental to our everyday practices and the way we engage with our employees, contractors and other stakeholders.
- We are committed to operating in an ethical and sustainable manner and supporting the communities in which we operate.
- To protect the health of the workforce, in response to COVID-19, the COVID-19 Steering Committee was established which implemented preventative measures such as social distancing and strict hygiene protocols across all mines.
- In 2020, our Eagle #1, Lower War Eagle and Powellton underground operations at our Logan Complex achieved 589, 414 and 358 days respectively without a lost time incident.

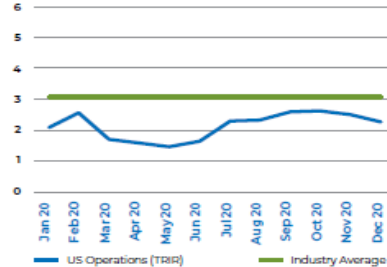


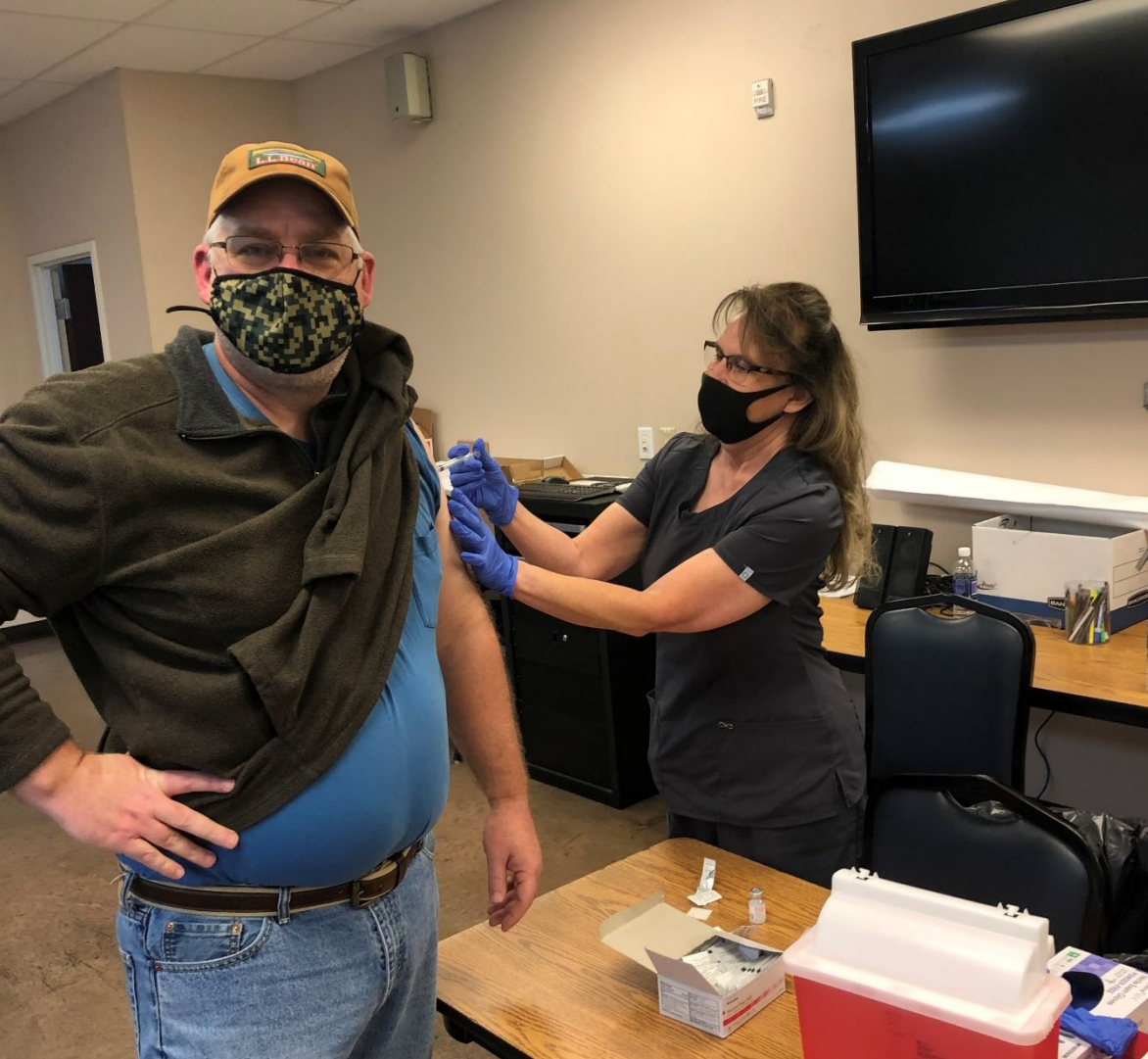
“Coronado has a long history of community involvement which reflects our commitment to support local communities and the long-term sustainability of the towns close to where we operate.”⁽³⁾

2020 Australian operations (TRIFR)⁽¹⁾



2020 US operations (TRIR)⁽²⁾





“Our COVID-19 Steering Committee has successfully established a roll-out of vaccinations at our U.S. Operations to ensure the continued health and safety of our workforce and mitigate future impacts to U.S. production from the pandemic. To date, for those who have sourced vaccination directly from the Company, 394 employees have been fully vaccinated. Vaccine roll-outs to our Australian workforce will occur according to the Federal government’s vaccination program.”

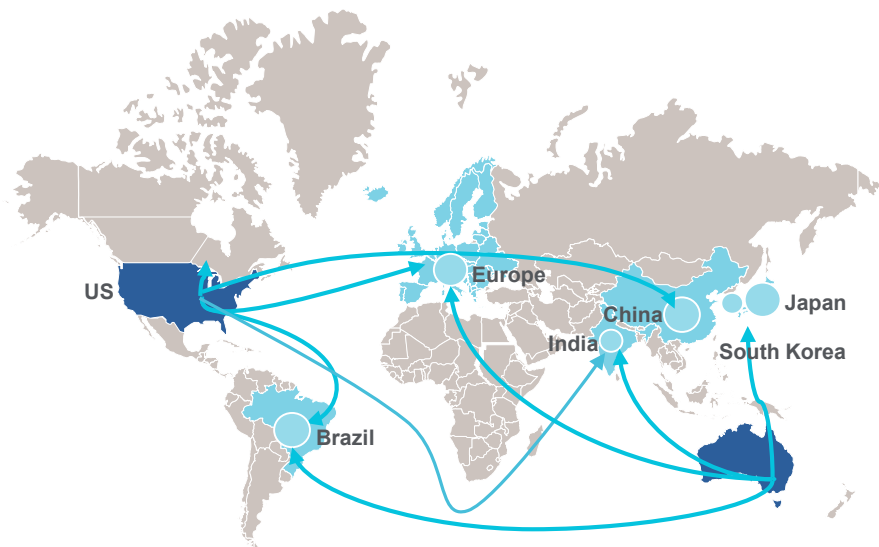
President & Chief Operating Officer,
Jim Campbell

Coronado Operations diversified across (A) geography, (B) metallurgical coal products offering and (C) customers

- Geographically diverse asset base located near key rail and port infrastructure, providing access to both domestic and seaborne markets
- Broad range of metallurgical coal products and a well-established brand that is highly valued for its attractive coke making characteristics
- Diverse, high-quality customer base, across a range of global markets
- Currently selling into China at favourable pricing out of the US segment

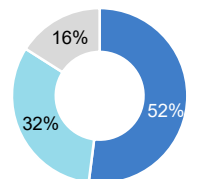
Geography

■ Key export destinations



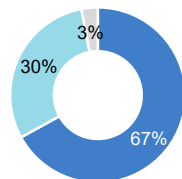
Metallurgical coal product offering

Australia^{(1),(2)}



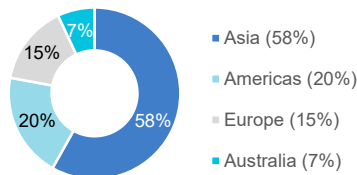
■ HCC (52%) ■ PCI (32%)
■ SCC (16%)

US⁽³⁾



■ Low Vol (67%)
■ High Vol (30%)
■ Mid Vol (3%)

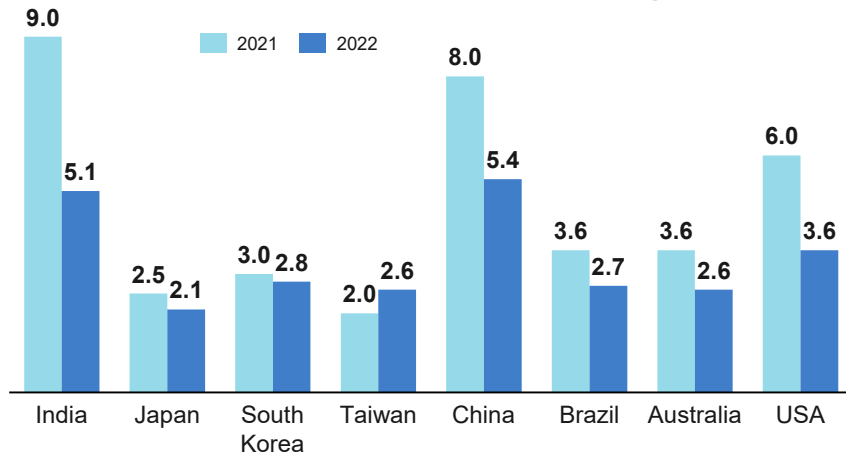
Customers – direct sales⁽⁴⁾



■ Asia (58%)
■ Americas (20%)
■ Europe (15%)
■ Australia (7%)

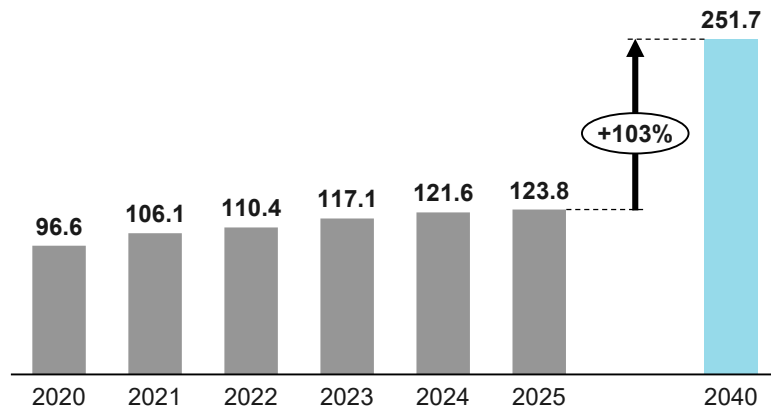
Government Stimulus Driving Steel Demand Outlook; India Steel Production Growing year on year

Annual Forecast GDP Growth Percentage ⁽¹⁾



- Government stimulus packages focussed on Infrastructure development is driving global GDP growth rates
- Infrastructure expenditure is driving up the price and profitability of steel products
- India forecast GDP growth in 2021 of 9.0%, up from -7.7% in 2020, all other key markets >2%

India Total Crude Steel Production (Mt) ⁽²⁾

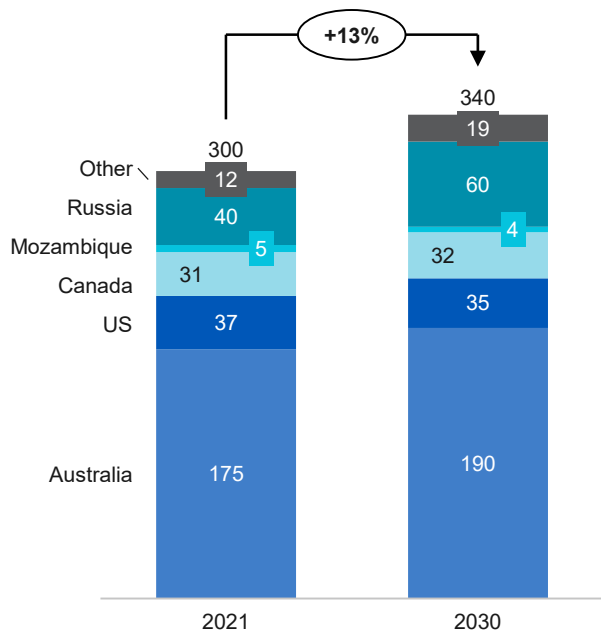


- Coronado sells ~26% of its seaborne met coal to India making it our largest export customer
- India steel production, and in turn demand for met coal in H2 2021 expected to increase significantly post existing COVID-19 crisis
- India steel growth projected year-on-year and expected to more than double 2025 levels in 2040

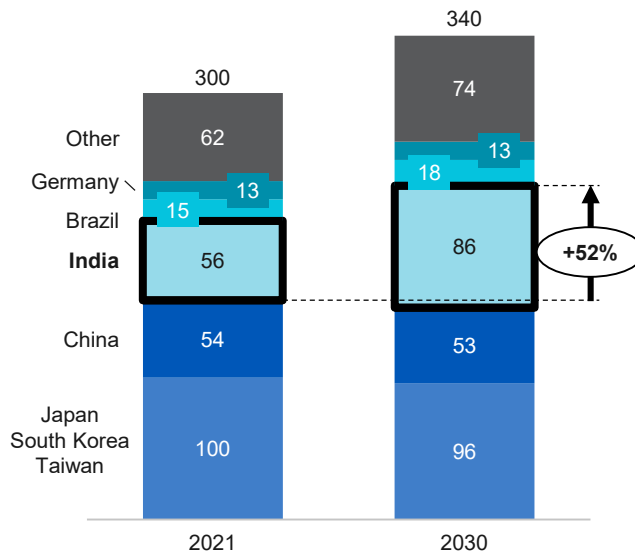
Positive Metallurgical Coal Outlook

Forecast demand for seaborne metallurgical coal is underpinned by the growth of India's blast furnace production over the next decade

Metallurgical Coal Supply (Mt)



Metallurgical Coal Demand (Mt)



India's seaborne metallurgical coal demand is forecasted to grow at CAGR 4.9% from 2021 to 2030. This is supported by blast furnace production expected to increase from ~51Mt in 2021 to ~99Mt in 2030. Increased demand from India will assist in balancing the Australian coking coal price reliance on China

Australia is expected to continue to be the dominant producer in the supply of seaborne metallurgical coal. Supply is forecasted to increase from 175Mt in 2020 to 190Mt in 2030. Expected production growth is supported by a combination of brownfield expansion and greenfield development

Growth in supply critical to meeting expected demand growth is likely to be impacted by three core issues:

- 1) access to financing for greenfield developments
- 2) permitting of projects
- 3) need for high-quality steel for infrastructure

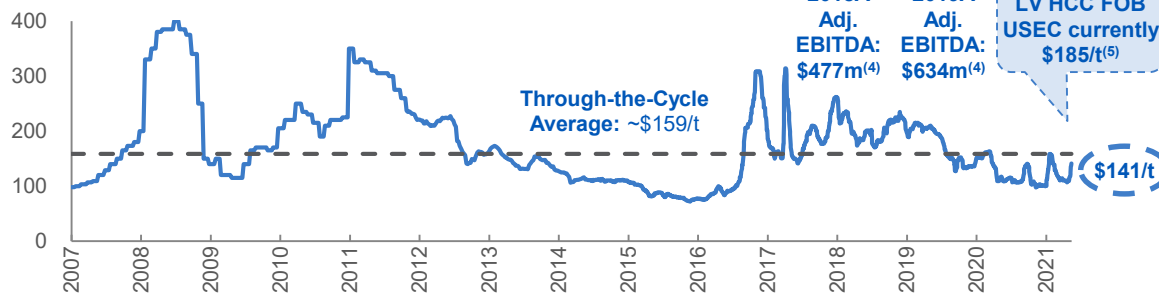
Significant Potential EBITDA Generation as Met Coal Prices Recover

A US\$10/t HCC benchmark price uplift could contribute ~US\$100 million to annual Adj. EBITDA⁽¹⁾⁽⁴⁾

- In 2020 metallurgical coal prices saw a major dislocation caused by COVID-19
- Since the beginning of the year the Platts PLV HCC price has recovered from lows of ~US\$100/t
- Prices have since recovered due to India demand, tight supply and a trade rebalance
- Coronado's operations are well positioned to capitalize on the expected recovery of met coal markets
- US operations, in particular Buchanan, are currently selling at more favorable HCC prices into China

Historical Metallurgical Coal Benchmark Prices

Platts Premium LV HCC Price⁽²⁾ (US\$/t)



Prices >US\$200/t

29% (307 days)

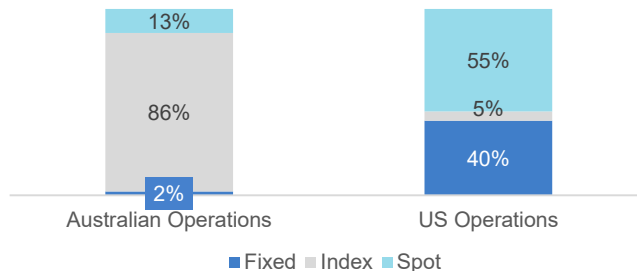
% of period (# of days) above \$200/t since Jan. 1, 2017⁽³⁾

Prices >US\$160/t

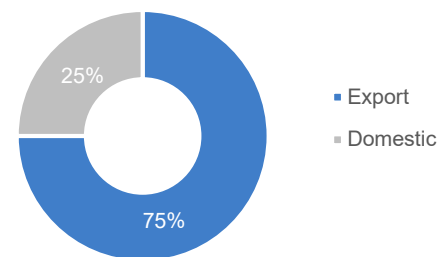
56% (597 days)

% of period (# of days) above \$160/t since Jan. 1, 2017⁽²⁾

Coronado 2020 Metallurgical Pricing Breakdown



2020 Group Export Sales Mix (sales volume %)



Notes: (1) Benchmark price uplift refers to a US\$10/t increase in the average benchmark price for FY2021 relative to same for FY2020; calculation based on CY20 met coal sales volumes (14.5mt) and assumed met coal price realization of 70%. Assumed met coal price realization is consistent with CY20A (73%), CY19A (73%) and CY18A (64%); met coal price realization is calculated as annual reported average met coal realized price divided by average HCC benchmark price for the year. (2) Platts Premium LV HCC Price, Market data as of 30 April 2021. Data prior to Jan 2016 are from Bloomberg, Data from Jan 2016 and onwards are from AME. (3) Time period from January 1, 2017 to April 30, 2021. (4) Adjusted EBITDA = Net income + Depreciation, depletion and amortization + Interest expense, net + Other foreign exchange (losses) gains + Income tax expense + Impairment of assets + Losses on idle assets held for sale + Provision for discounting and credit losses. Adjusted EBITDA is a non-GAAP financial measure. (5) Current LV HCC FOB USEC price as at 24 May 2021.

Factors supporting Coronado's liquidity in the current market

US coking coal prices continue to trade at a premium to Australian coking coal prices

- Currently ~US\$44/t above Australian FOB prices⁽¹⁾

Reduction in Stanwell Rebate

- Stanwell Rebate forecast to decrease from US\$103m in 2020 by ~49%⁽²⁾

Sale of non-core assets

- Sale of Greenbrier and Amonate being progressed
- Sale and leaseback of Curragh housing being progressed

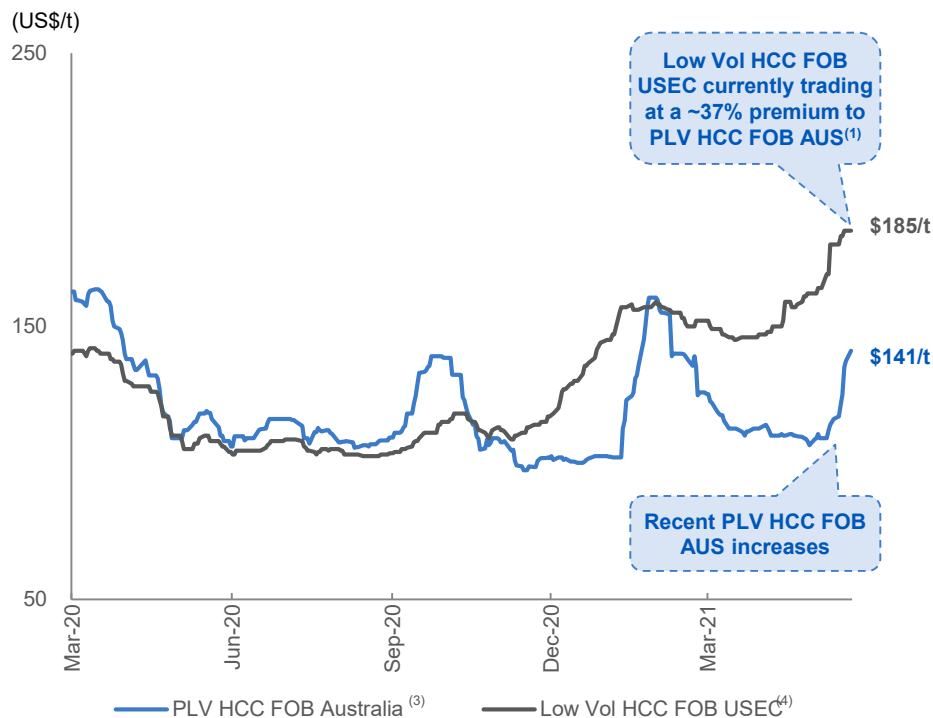
Transformation of Curragh

- Review of Curragh's operational efficiency is underway, including a procurement transformation

Focus on capex reductions in 2021

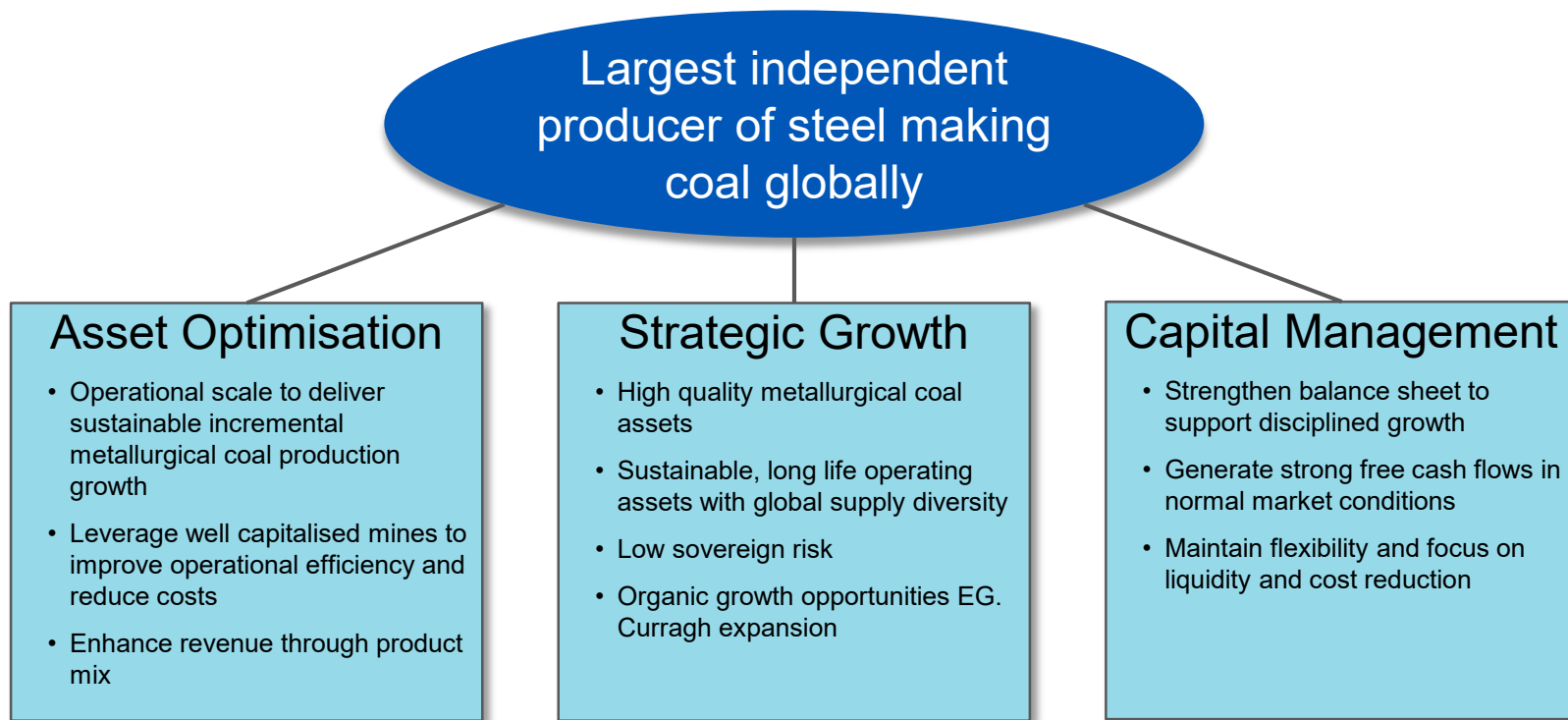
- Coronado is able to flex capex spend down to US\$120m in 2021 if required

Historical Metallurgical Coal Australian FOB prices vs. US FOB prices



Coronado Strategic Platform

High quality Australian and US metallurgical coal is an essential element in the production of steel and delivers lower emissions than substitutes



Chairman

Bill Koeck
Independent Non-Executive
Director and Chair



Formal Business of The Meeting



Items of Business

Resolution by Holder of Preferred Stock Series A

- **Item 1:** Re-election of Series A Directors Ms Laura Tyson and Sir Michael (Mick) Davis

Resolutions by Holders of Common Stock

- **Item 2:** Re-election of Directors
- **Item 3:** Approval on a Non-binding Advisory Basis of Named Executive Officers' Compensation
- **Item 4:** Ratification Of Appointment Of Independent Registered Public Accounting Firm For Fiscal Year Ending December 31, 2021

Item 1: Re-election of Series A Directors Ms Laura Tyson and Sir Michael (Mick) Davis



Ms Laura Tyson



Sir Michael (Mick) Davis

Item 1: Re-election of Series A Directors Ms Laura Tyson and Sir Michael (Mick) Davis

The Series A Preferred Stockholder is being asked to consider and if thought fit, resolve by ordinary resolution that:

(a) 'Ms Laura Tyson, be re-elected as a non-executive Director of the Company to hold office until the next Annual General Meeting of Stockholders and until her successor has been duly elected and qualified, or until her earlier death, resignation or removal;' and

(b) 'Sir Michael (Mick) Davis be re-elected as a non-executive Director of the Company to hold office until the next Annual General Meeting of Stockholders and until his successor has been duly elected and qualified, or until his earlier death, resignation or removal.'

Item 1: Re-election of Series A Director Ms Laura Tyson and Sir Michael (Mick) Davis

Summary of Proxies Received (at proxy close, 10am (AEST) May 21, 2021)

		Voted %
Re-election of Ms Laura Tyson	For	100%
	Withheld	0%
Re-election of Sir Michael (Mick) Davis	For	100%
	Withheld	0%

Note: AEST refers to Australian Eastern Standard Time.

Item 2: Re-election of Directors



Mr William (Bill) Koeck



Mr Garold (Gerry) Spindler



Mr Philip Christensen



Mr Greg Pritchard

Item 2: Re-election of Directors

Security holders are being asked to consider and if thought fit, resolve by ordinary resolution that:

(1) 'Mr William (Bill) Koeck, being eligible, be re-elected as an independent, non-executive Director of the Company to hold office until the next Annual General Meeting of Stockholders and until his successor has been duly elected and qualified, or until his earlier death, resignation or removal;' and

(2) 'Mr Garold (Gerry) Spindler, being eligible, be re-elected as a Managing Director of the Company to hold office until the next Annual General Meeting of Stockholders and until his successor has been duly elected and qualified, or until his earlier death, resignation or removal;' and

(3) 'Mr Philip Christensen, being eligible, be re-elected as an independent, non-executive Director of the Company to hold office until the next Annual General Meeting of Stockholders and until his successor has been duly elected and qualified, or until his earlier death, resignation or removal;' and

(4) 'That Mr Greg Pritchard, being eligible, be re-elected as an independent, non-executive Director of the Company to hold office until the next Annual General Meeting of Stockholders and until his successor has been duly elected and qualified, or until his earlier death, resignation or removal.

Item 2: Re-election of Directors

Summary of Proxies Received (at proxy close, 10am (AEST) May 21, 2021)

		Voted %
Re-election of Mr William (Bill) Koeck	For	96.29%
	Withheld	3.71%
Re-election of Mr Garold (Gerry) Spindler	For	96.66%
	Withheld	3.34%
Re-election of Mr Philip Christensen	For	96.70%
	Withheld	3.30%
Re-election of Mr Greg Pritchard	For	96.65%
	Withheld	3.35%

Item 3: Approval on a Non-binding Advisory Basis of Named Executive Officers' Compensation

Security holders are being asked to consider and if thought fit, by ordinary resolution to:

'Resolve that the compensation of the Company's named executive officers, as disclosed pursuant to the compensation disclosure rules of the Securities and Exchange Commission, as described in the Compensation and Discussion Analysis section, compensation tables and narrative discussion contained in the Proxy Statement is hereby approved.'

Item 3: Approval on a Non-binding Advisory Basis of Named Executive Officers' Compensation

Summary of Proxies Received (at proxy close, 10am (AEST) May 21, 2021)

	Votes (%)
For	94.34%
Against	5.62%
Abstain	0.04%

Item 4: Ratification Of Appointment Of Independent Registered Public Accounting Firm For Fiscal Year Ending December 31, 2021

Security holders are being asked to consider and if thought fit, by ordinary resolution to:

'Resolve to ratify the appointment of Ernst & Young as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2021.'

Item 4: Ratification Of Appointment Of Independent Registered Public Accounting Firm For Fiscal Year Ending December 31, 2021

Summary of Proxies Received (at proxy close, 10am (AEST) May 21, 2021)

	Votes (%)
For	99.97%
Against	0.01%
Abstain	0.01%

Thank You

Investor Relations and Media Contacts:

Investors:

Andrew Mooney

P: +61 458 666 639

E: amooney@coronadoglobal.com.au

Investors:

Matt Sullivan

P: +61 412 157 276

E: msullivan@coronadoglobal.com.au

Media:

Brett Clegg

Citadel Magnus

P: +61 487 436 985

Appendix



Disclaimer

The material contained in this presentation is intended to be general background information on Coronado Global Resources (Coronado) and its activities.

The information is supplied in summary form and is therefore not necessarily complete. It is not intended that it be relied upon as advice to investors or potential investors, who should consider seeking independent professional advice depending upon their specific investment objectives, financial situation or particular needs. The material contained in this presentation may include information derived from publicly available sources that have not been independently verified. No representation or warranty is made as to the accuracy, completeness or reliability of the information.

All amounts are in United States dollars unless otherwise indicated.

The presentation of certain financial information may not be compliant with financial captions in the primary financial statements prepared under US GAAP. Refer to Coronado's 2020 FORM 10-K for the twelve months ended December 31, 2020 available at www.coronadoglobal.com.au for details of the basis primary financial statements prepared under US GAAP.

This presentation contains statements that constitute "forward-looking statements" within the meaning of Section 21E of the US Securities Exchange Act of 1934. Forward looking statements are statements about matters that are not historical facts. Forward-looking statements appear in a number of places in this presentation and include statements regarding our intent, belief or current expectations with respect to our business and operations, market conditions and results of operations.

This report contains forward-looking statements concerning our business, operations, financial performance and condition, the coal, steel and other industries, as well as our plans, objectives and expectations for our business, operations, financial performance and condition. Forward-looking statements may be identified by words such as "may," "could," "believes," "estimates," "expects," "intends," "considers", "forecasts", "targets" and other similar words that involve risk and uncertainties. Forward-looking statements provide management's current expectations or predictions of future conditions, events or results. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future are forward-looking statements. They may include estimates of revenues, income, earnings per share, cost savings, capital expenditures, dividends, share repurchases, liquidity, capital structure, market share, industry volume, or other financial items, descriptions of management's plans or objectives for future operations, or descriptions of assumptions underlying any of the above. All forward-looking statements speak only as of the date they are made and reflect the company's good faith beliefs, assumptions and expectations, but they are not guarantees of future performance or events. Furthermore, the company disclaims any obligation to publicly update or revise any forward-looking statement, except as required by law. By their nature, forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those suggested by the forward-looking statements. Factors that might cause such differences include, but are not limited to, a variety of economic, competitive and regulatory factors, many of which are beyond the Company's control, that are described in our Annual Report on Form 10-K filed with the ASX and SEC on 25 February 2021 (US Time), as well as additional factors we may describe from time to time in other filings with the ASX and SEC. You may get such filings for free at our website at www.coronadoglobal.com.au. You should understand that it is not possible to predict or identify all such factors and, consequently, you should not consider any such list to be a complete set of all potential risks or uncertainties.

In this announcement, references to ore reserves (Reserves) are compliant with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves 2012 (JORC Code) and are measured in accordance with the JORC Code.

Information in this ASX Release relating to Coal Reserves and Coal Resources is extracted from information previously published by Coronado and available on the Coronado and ASX websites (2020 JORC Statement also released to the ASX on 26 February 2021). For details of the Coal Reserves and Coal Resources estimates and the Competent Persons statements, refer to relevant Australian and US Operations sections in the 2020 JORC Statement. Coronado confirms that it is not aware of any new information or data that materially affects the information included in the 2020 JORC Statement, and that all assumptions and technical parameters underpinning the estimates in the 2020 JORC Statement continue to apply and have not materially changed. Coronado confirms that the context in which the Competent Persons' findings are presented have not been materially modified from the 2020 JORC Statement.

This report which incorporates a discussion of results of operations includes references to and analysis of certain non-GAAP measures (as described below) which are financial measures not recognized in accordance with U.S. GAAP. Non-GAAP financial measures are used by the Company and investors to measure operating performance.

Management uses a variety of financial and operating metrics to analyze performance. These metrics are significant factors in assessing operating results and profitability. These financial and operating metrics include: (i) safety and environmental metrics; (ii) Adjusted EBITDA, (iii) sales volumes and average realized price per Mt of metallurgical coal sold, which we define as metallurgical coal revenues divided by metallurgical sales volumes; (iv) average mining costs per Mt sold, which we define as mining costs divided by sales volumes; and (v) average operating costs per Mt sold, which we define as operating costs divided by sales volumes.

Reconciliations of certain forward-looking non-GAAP financial measures, including market guidance, to the most directly comparable GAAP financial measures are not provided because the Company is unable to provide such reconciliations without unreasonable effort, due to the uncertainty and inherent difficulty of predicting the occurrence and the financial impact of items impacting comparability and the periods in which such items may be recognized. For the same reasons, the Company is unable to address the probable significance of the unavailable information, which could be material to future results.

Reconciliation of Non-GAAP measures

Adjusted EBITDA reconciliation	For the year ended December 31, 2020	For the year ended December 31, 2019	For the year ended December 31, 2018 ⁽¹⁾
(US\$ Thousands)			
Net (loss) Income	(226,537)	305,477	114,589
Add: Depreciation, depletion and amortization	191,189	176,461	162,117
Add: Interest expense (net of income)	50,585	39,294	57,978
Add: Other foreign exchange (losses) gains	1,175	(1,745)	9,004
Add: Income tax expense	(60,016)	114,681	75,212
Add: Impairment of assets	78,111	-	-
Add: Losses on idled assets held for sale	9,994	-	-
Add: Provision for discounting and credit losses	9,298	-	-
Add: Loss on debt extinguishment	-	-	58,085
Adjusted EBITDA	53,799	634,168	476,985

Mining Costs per tonne reconciliation	For the year ended December 31, 2020	For the year ended December 31, 2019	For the year ended December 31, 2018 ⁽¹⁾
(US\$ Thousands)			
Total costs and expenses	1,610,213	1,758,945	1,647,424
Less: Selling, general and administrative expense	(30,352)	(36,062)	(66,207)
Less: Depreciation, depletion and amortization	(191,189)	(176,461)	(162,117)
Total operating costs	1,388,672	1,546,422	1,419,100
Less: Other royalties	(84,891)	(157,016)	(181,715)
Less: Stanwell rebate	(103,039)	(175,318)	(127,692)
Less: Freight expenses	(185,863)	(166,729)	(117,699)
Less: Other non-mining costs	(23,880)	(28,920)	-
Total mining costs	990,999	1,018,439	991,994
Sales Volume excluding non-produced coal (MMt)	17.8	19.6	17.4
Average mining costs per Mt sold	\$55.6/t	\$51.8/t	\$56.8/Mt



(1) FY2018 results reported from March 29, 2018 include the results from the Curragh mine, which was acquired on March 29, 2018 and not pro forma for full year.

Reconciliation of Non-GAAP measures

Realized Pricing reconciliation

For the year ended December 31, 2020

(US\$ Thousands, except for volume data)

	Australia	United States	Consolidated
Total Revenues	976,369	485,893	1,462,262
Less: Other revenues	34,143	4,520	38,663
Total coal revenues	942,226	481,373	1,423,599
Less: Thermal coal revenues	105,681	5,151	110,832
Metallurgical coal revenues	836,545	476,222	1,312,767
Volume of Metallurgical coal sold (MMt)	8.9	5.6	14.5
Average realized price per Mt of Metallurgical coal sold	\$94.4/t	\$84.4/t	\$90.5/t

Coronado 2020 Sustainability Report

<https://coronadoglobal.com.au/environment-social-governance/>

