

16 November 2021

Retirement of a Director and Appointment of Managing Director

ASX Announcement

E&P Financial Group Limited (**E&P or the Company**) announces the retirement of Kevin McCann AO as an Independent Non-Executive Director of the Company and the appointment of Chief Executive Officer (**CEO**), Peter Anderson as Managing Director.

Mr McCann has had a long involvement with the Company, having previously been a member of the advisory and statutory boards of Evans and Partners for many years. He has been a director of E&P since February 2020 and has served as Lead Independent Director, Chairman of the People, Nomination and Remuneration Committee (**PNR Committee**), and a Member of the Audit, Risk and Compliance Committee.

There are no changes to Mr Anderson's remuneration or employment arrangements in relation to this appointment.

David Evans, Executive Chairman of E&P, said:

"Kevin made a significant contribution to the Board and has been an outstanding shareholder representative given his decade-long involvement with the group. He joined to assist the Company with the corporate and regulatory issues it was facing. With the settlement of the ASIC proceeding (subject to Court approval) and a supportive major shareholder in place, this has been achieved. In addition to his sound judgement, Kevin's leadership of the PNR Committee encouraged further development of policies and practices that will greatly benefit E&P into the future.

We are very pleased that Peter will serve as Managing Director. His experience and the knowledge gained as our CEO will be invaluable to the Board as we continue to improve and strengthen the performance of our business, ensuring we meet client and investor expectations."

The Board intends to appoint a new Lead Independent Director and Chairman of the PNR Committee in due course.

This announcement has been authorised for release by the Company Secretary of E&P Financial Group Limited.

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About E&P Financial Group Limited

E&P Financial Group is an Australian Securities Exchange listed financial services group. In E&P Wealth we service approximately 9,200 clients, representing \$24.4 billion in funds under advice. In E&P Capital we are an advisor to many leading Australian institutions through the provision of research, institutional sales and trading, corporate advisory, equity capital market and debt capital market services. In E&P Funds, we manage \$6.7 billion of assets across a diverse range of asset classes.