



18 April 2024

Approved Settlement of Representative Proceeding filed by Shine Lawyers

ASX Announcement

E&P Financial Group Limited (ASX: EP1) (**E&P**) advises that on 17 April 2024 the Federal Court of Australia approved the settlement of the representative proceeding filed by Shine Lawyers in December 2021 (**Shine Proceeding**) against Dixon Advisory & Superannuation Services Pty Ltd (Subject to Deed of Company Arrangement) (**DASS**), E&P, Mr Alan Dixon and Mr Christopher Brown.

Consequently, the Shine Proceeding will be dismissed against E&P, Mr Alan Dixon and Mr Christopher Brown, and permanently stayed against DASS, without admission of any liability (subject to any appeal). The representative proceeding filed by Piper Alderman in the Federal Court of Australia in November 2021 will also be dismissed against E&P and Mr Alan Dixon, and permanently stayed against DASS (subject to any appeal).

The settlement amount is as stated within E&P's announcement dated 14 November 2023. A provision of \$4 million has previously been recognised in relation to the mechanism for settlement as contemplated in the Deed of Company Arrangement for DASS, and is reflected in E&P's Financial Report for the Half Year ended 31 December 2023. The balance of the settlement amount is comprised of remaining available insurance proceeds.

This announcement has been authorised for release by the Board of E&P Financial Group Limited.

Investors:

Ben Keeble
+ 61 2 8241 1302
ben.keeble@eandp.com.au

Media Enquiries:

James Strong, Citadel Magnus
+ 61 448 881 174
jstrong@citadelmagnus.com

About E&P Financial Group Limited

E&P Financial Group is an Australian Securities Exchange listed financial services group. In E&P Wealth we service over 7,500 clients, representing \$25.7 billion in funds under advice. In E&P Capital we are an advisor to many leading Australian institutions through the provision of research, institutional sales and trading, corporate advisory, equity capital market and debt capital market services. In E&P Funds, we manage \$3.5 billion of assets across a diverse range of asset classes.