

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme E&P Financial Group Limited (EP1)
ACN/ARSN ACN 609 913 457

1. Details of substantial holder (1)

Name MCF3 E&P Holdco Limited (**MCF3 Holdco**), MCF3B General Partner Limited as general partner of MCF3B Limited Partnership (**MCF3B LP**), MCF3 Feeder Services Pty Ltd (ACN 629 689 998) as trustee of the MCF3 Feeder Trust (**MCF3 Feeder Trust**), Mercury Capital Investments Pty Ltd (ACN 141 046 022) (**MC Investments**), MCF3 GP Limited as general partner of the MCF3 NZ Limited Partnership (**MCF3 NZ LP**) and Clark Perkins and any controlled entity of Clark Perkins (**Clark Perkins**) (collectively, the **Mercury Funds**)

ACN/ARSN (if applicable) See above (where applicable)

There was a change in the interests of the
substantial holder on 17 December 2024
The previous notice was given to the company on 20 November 2024
The previous notice was dated 20 November 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (Shares)	61,432,037	25.85%	61,432,037	32.05%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17 December 2024	The Mercury Funds	Increase in voting power as a result of the reduction in the number of EP1 shares on issue, due to the off-market share buy-back approved by shareholders of EP1 on 1 November 2024, in which an aggregate of 46,018,458 shares were bought back and cancelled on 17 December 2024.	N/A	N/A	N/A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
MCF3 Holdco	MCF3 Holdco	MCF3 Holdco	Relevant interest under section 608(1)(a) of the Corporations Act (Cth) (Corporations Act) as the registered holder of Shares in E&P Financial Group Limited (EP1).	39,119,534 Shares	39,119,534
MCF3B LP	T.E.A. Custodians Limited – Client	T.E.A. Custodians Limited – Client	Relevant interest under section 608(1)(b) and 608(1)(c) of the Corporations Act as the holder of	17,151,592 Shares	17,151,592

	Property Trust Account as custodian for the MCF3B Limited Partnership	Property Trust Account as custodian for the MCF3B Limited Partnership	Shares in EP1, through its custodian T.E.A. Custodians Limited.		
MCF3 Feeder Trust	T.E.A. Custodians Limited – Client Property Trust Account as custodian for the MCF3 Feeder Trust	T.E.A. Custodians Limited – Client Property Trust Account as custodian for the MCF3 Feeder Trust	Relevant interest under section 608(1)(b) and 608(1)(c) of the Corporations Act as the holder of Shares in EP1, through its custodian T.E.A. Custodians Limited.	5,160,911 Shares	5,160,911
MCF3 NZ LP	MCF3 Holdco	MCF3 Holdco	Relevant interest under section 608(3) of the Corporations Act, by virtue of MCF3 Holdco being controlled by MCF3 NZ LP.	39,119,534 Shares	39,119,534
MC Investments	T.E.A. Custodians Limited – Client Property Trust Account as custodian for the MCF3 Feeder Trust	T.E.A. Custodians Limited – Client Property Trust Account as custodian for the MCF3 Feeder Trust	Relevant interest under section 608(3) of the Corporations Act, by virtue of MCF3 Feeder Trust being controlled by MC Investments.	5,160,911 Shares	5,160,911
Clark Perkins	MCF3 Holdco	MCF3 Holdco	Relevant interest under section 608(3) of the Corporations Act, by virtue of each of MCF3 NZ LP, MC Investments and MCF3B LP being controlled by Clark Perkins.	61,432,037 Shares	61,432,037
	T.E.A. Custodians Limited – Client Property Trust Account as custodian for the MCF3 Feeder Trust	T.E.A. Custodians Limited – Client Property Trust Account as custodian for the MCF3 Feeder Trust			
	T.E.A. Custodians Limited – Client Property Trust Account as custodian for the MCF3B Limited Partnership	T.E.A. Custodians Limited – Client Property Trust Account as custodian for the MCF3B Limited Partnership			

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of the persons named in this form are as follows:

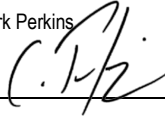
Name	Address
MCF3 Holdco	c/o Bell Gully, Level 14 Deloitte Centre, 1 Queen Street, Auckland 1010
MCF3B LP	c/o Bell Gully, Level 14 Deloitte Centre, 1 Queen Street, Auckland 1010
MCF3 Feeder Trust	'Lawson Place', Suite 303, Level 3, 167 Phillip Street, Sydney, New South Wales, 2000, Australia
MC Investments	Level 3, 167 Phillip Street, Sydney, New South Wales, 2000, Australia
MCF3 NZ LP	c/o Bell Gully, Level 14 Deloitte Centre, 1 Queen Street, Auckland 1010
Clark Perkins	1a Loch Maree Place, Vaucluse, New South Wales, 2030, Australia

Signature

print name Clark Perkins

capacity Director

sign here



18 December 2024

date

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.