

**Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To Company Name/Scheme Mineral Resources Ltd

ACN/ARSN ACN 118 549 910

1. Details of substantial holder (1)

Name NORGES BANK

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 05/05/2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	10,707,551	10,707,551	5.45%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary Shares 10,707,551

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	Ordinary 9,720,326
Norges Bank	J.P. Morgan Nominees Australia Ltd	Norges Bank	Ordinary 987,225

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash		Class and number of securities
Please see appendix A	Please see appendix A	Please see appendix A	Please see appendix A	Please see appendix A

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and CAN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NORGES BANK	BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY

Signature

print name	Philippe Chiaroni	Capacity:	Business & Regulatory Compliance
sign here		date	06/05/2025

Form 603 – Appendix A

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DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE (6)	CONSIDERATION GIVEN IN RELATION	CURRENCY	CLASS OF SECURITIES AFFECTED	PERSONS VOTES AFFECTED
07/01/2025	Norges Bank	Buy	34.3081	AUD	Common Stock	100,000
07/01/2025	Norges Bank	Buy	34.4160	AUD	Common Stock	50,000
16/01/2025	Norges Bank	Buy	36.0422	AUD	Common Stock	87,754
22/01/2025	Norges Bank	Sell	36.5600	AUD	Common Stock	-52,998
23/01/2025	Norges Bank	Sell	35.4941	AUD	Common Stock	-32,415
23/01/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	691,159
24/01/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-57,817
27/01/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-47,635
28/01/2025	Norges Bank	Sell	35.4050	AUD	Common Stock	-89,294
28/01/2025	Norges Bank	Buy	35.4164	AUD	Common Stock	100,000
28/01/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-585,707
29/01/2025	Norges Bank	Sell	36.0150	AUD	Common Stock	-2,147
30/01/2025	Norges Bank	Sell	35.5164	AUD	Common Stock	-2,147
31/01/2025	Norges Bank	Sell	35.4269	AUD	Common Stock	-2,125
03/02/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	1,965,184
03/02/2025	Norges Bank	Sell	33.4354	AUD	Common Stock	-2,158
04/02/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-1,214,976
05/02/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	58,080
06/02/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-808,288
07/02/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	419,123
10/02/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-390,294
11/02/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-28,829
13/02/2025	Norges Bank	Buy	33.9571	AUD	Common Stock	38,999
17/02/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	148,571
18/02/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-148,571
19/02/2025	Norges Bank	Buy	26.6917	AUD	Common Stock	87,880
19/02/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	37,880
19/02/2025	Norges Bank	Buy	25.3549	AUD	Common Stock	87,867
20/02/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	572,018
20/02/2025	Norges Bank	Sell	24.0010	AUD	Common Stock	-75,500
20/02/2025	Norges Bank	Buy	25.3187	AUD	Common Stock	87,944
21/02/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	1,382,820
24/02/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-1,613,220
25/02/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-98,781
26/02/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	386,376
27/02/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	72,589
28/02/2025	Norges Bank	Buy	22.7100	AUD	Common Stock	174,607
28/02/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-479,086

03/03/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	21,218
03/03/2025	Norges Bank	Buy	23.8048	AUD	Common Stock	87,802
03/03/2025	Norges Bank	Buy	22.5530	AUD	Common Stock	175,590
04/03/2025	Norges Bank	Buy	21.9761	AUD	Common Stock	87,834
04/03/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	561,499
05/03/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	8,863
06/03/2025	Norges Bank	Buy	21.8388	AUD	Common Stock	43,878
06/03/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-249,100
06/03/2025	Norges Bank	Buy	21.6200	AUD	Common Stock	250,000
07/03/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	1,929,976
10/03/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-2,533,052
10/03/2025	Norges Bank	Buy	21.7800	AUD	Common Stock	2,206,857
11/03/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	1
12/03/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	13,604
13/03/2025	Norges Bank	Buy	21.8746	AUD	Common Stock	219,622
13/03/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	426,313
14/03/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-310,244
17/03/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	1,356,043
18/03/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-827,082
19/03/2025	Norges Bank	Buy	23.2314	AUD	Common Stock	87,944
19/03/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-453,688
19/03/2025	Norges Bank	Buy	23.8113	AUD	Common Stock	43,964
20/03/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-204,947
21/03/2025	Norges Bank	Sell	22.8436	AUD	Common Stock	-59,272
21/03/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	1,713,154
21/03/2025	Norges Bank	Sell	22.7600	AUD	Common Stock	-38,999
21/03/2025	Norges Bank	Sell	22.7727	AUD	Common Stock	-400,839
24/03/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-1,713,154
25/03/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	924
26/03/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-924
31/03/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	1
02/04/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	35,732
02/04/2025	Norges Bank	Sell	23.3865	AUD	Common Stock	-93,456
03/04/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	41,730
04/04/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	90,913
07/04/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-25,448
08/04/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	335,665
09/04/2025	Norges Bank	Buy	14.4262	AUD	Common Stock	200,000
09/04/2025	Norges Bank	Buy	14.5442	AUD	Common Stock	87,010
09/04/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-89,651
10/04/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-65,185
11/04/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	47,885
14/04/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-58,920
15/04/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-168,114
16/04/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	690,107
17/04/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	17,742
21/04/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-128,000

22/04/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-80,352
23/04/2025	Norges Bank	Sell	17.5570	AUD	Common Stock	-91,647
23/04/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-8,300
24/04/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-6,317
25/04/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-106
28/04/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	430,699
29/04/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-1,059,661
30/04/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	338,105
01/05/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-240,420
02/05/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-55,323
05/05/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	944,443