



Mineral Resources Limited

ABN 33 118 549 910

FOURTH SUPPLEMENTARY BIDDER'S STATEMENT

by Mineral Resources Limited (ACN 118 549 910) in respect of the offer to acquire all of the fully paid ordinary shares in Mesa Minerals Limited (ACN 009 113 160)

1. INTRODUCTION

This document is the fourth supplementary bidder's statement (**Fourth Supplementary Bidder's Statement**) by Mineral Resources Limited (**MRL**) dated 7 May 2010 under section 643 of the *Corporations Act 2001* (**Corporations Act**) in relation to the off-market takeover offer (**Offer**) by MRL to acquire all of the issued fully paid ordinary shares in Mesa Minerals Limited (**Mesa**) as set out in MRL's bidder's statement dated and lodged with the Australian Securities and Investments Commission (**ASIC**) on 6 April 2010 (**Original Bidder's Statement**).

This Fourth Supplementary Bidder's Statement has been prepared by MRL to ensure that full information has been provided to Mesa Shareholders in respect of the Offer made by MRL.

A copy of this Fourth Supplementary Bidder's Statement was lodged with the ASIC on 7 May 2010. Neither the ASIC nor any of its officers takes any responsibility for the contents of this Fourth Supplementary Bidder's Statement.

This Fourth Supplementary Bidder's Statement supplements, and must be read together with, the Original Bidder's Statement and MRL's first supplementary bidder's statement dated 12 April 2010, second supplementary bidder's statement dated 16 April 2010 and third supplementary bidder's statement dated 22 April 2010.

Unless the context otherwise requires, defined terms in the Original Bidder's Statement (as amended) have the same meaning in this Fourth Supplementary Bidder's Statement. This Fourth Supplementary Bidder's Statement will prevail to the extent of any inconsistency with the Original Bidder's Statement.

2. EXTENSION OF OFFER PERIOD

MRL's Offer was due to close at 5.00pm (WST/Perth time) on 14 May 2010.

On 7 May 2010, MRL gave notice that it had extended the period of its Offer so that the Offer will now close at 5.00pm (WST/Perth time) on 2 June 2010 (unless further extended or withdrawn).

3. APPROVAL OF THE FOURTH SUPPLEMENTARY BIDDER'S STATEMENT

This Fourth Supplementary Bidder's Statement has been approved unanimously by a resolution passed by all of the directors of MRL on 6 May 2010.

Signed for and on behalf of
Mineral Resources Limited

A handwritten signature in black ink, appearing to be 'C. Ellison', written over a horizontal line.

Chris Ellison
Director