



ASX ANNOUNCEMENT

30 August 2019

Finalisation of acquisition of Parker Range Project

Further to the ASX announcement 21 August 2019, Mineral Resources (**ASX: MIN; MRL or the Company**) is pleased to announce that it has finalised the acquisition of the assets that comprise the Parker Range Project in the Yilgarn region of Western Australia, pursuant to the agreement with Cazaly Iron Pty Ltd (a wholly owned subsidiary of Cazaly Resources Limited **ASX: CAZ, "Cazaly"**).

The assets include the tenements that comprise the Parker Range Project including M77/0741, M77/0742, M77/0764, the mining information, contracts and authorisations for the Parker Range Project.

All conditions precedent, as noted in ASX announcement dated 21 August 2019, were either satisfied or waived prior to completion.

Information regarding Parker Range

The Parker Range Project is located 52 kilometres south of Southern Cross, 15 kilometres south-east of Marvel Loch and approximately 400 kilometres east of Perth in the Yilgarn region of south-western Western Australia.

As set out in Cazaly's ASX announcement on 26 March 2019, the Parker Range project has a Proven and Probable Ore Reserve of 31.4Mt targeting an iron ore fines product grading 56.4% Fe (61.9% calcined Fe) and 0.02% P, 6.0% SiO₂ and 2.50% Al₂O₃.

Ends

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About Mineral Resources

Mineral Resources Limited (ASX: MIN) is a Perth-based leading mining services provider, with a particular focus on the iron ore and hard-rock lithium sectors in Western Australia. Using technical know-how and an innovative approach to deliver exceptional outcomes, Mineral Resources has become one of the ASX's best-performing contractors since listing in 2006.

To learn more, please visit www.mineralresources.com.au.

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