



ASX ANNOUNCEMENT

13 December 2019

Mt Marion 6% Spodumene Concentrate Pricing

Mineral Resources Limited (ASX: MIN) (“MRL” or the “Company”), on behalf of Reed Industrial Minerals Pty Ltd which owns and operates the Mt Marion Lithium Project (“Mt Marion”) advises that the sale price for 6% spodumene concentrate shipments for the quarter ended 31 December 2019 has now been finalised and will be US\$520.92 CIF China per dry metric tonne (“dmt”) compared with US\$608.95 per dmt for the quarter ended 30 September 2019.

Mt Marion remains a profitable and highly valuable long-life lithium asset for MRL.

Reed Industrial Minerals Pty Ltd is owned 50% by MRL and 50% by Ganfeng Lithium Co. Ltd (SZAE: 002460).

This announcement dated 13 December 2019 has been authorised for release to the ASX by Mark Wilson, Company Secretary, of Mineral Resources Limited.

Ends

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About Mineral Resources

Mineral Resources Limited (ASX: MIN) is a Perth-based leading mining services provider, with a particular focus on the iron ore and hard-rock lithium sectors in Western Australia. Using technical know-how and an innovative approach to deliver exceptional outcomes, Mineral Resources has become one of the ASX's best-performing contractors since listing in 2006.

To learn more, please visit www.mineralresources.com.au.

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