

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of Entity</b>	MotorCycle Holdings Limited
<b>ABN</b>	29 150 386 995

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Hedley Ahmet
<b>Date of last notice</b>	15 March 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct																						
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A																						
<b>Date of change</b>	27 March 2023																						
<b>No. of securities held prior to change</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Direct, fully paid ordinary shares:</td> <td style="text-align: right;">892,705</td> </tr> <tr> <td>Indirect, fully paid ordinary shares:</td> <td></td> </tr> <tr> <td><i>Kenlake Pty Limited ATF Ahmet Family Trust</i></td> <td style="text-align: right;">4,585,956</td> </tr> <tr> <td><i>[David Ahmet is a Director of Kenlake Pty Limited and a beneficiary of the Ahmet Family Trust]</i></td> <td></td> </tr> <tr> <td><i>Greenslide Pty Ltd</i></td> <td style="text-align: right;">6,300,000</td> </tr> <tr> <td><i>[David Ahmet is a Director and Shareholder]</i></td> <td></td> </tr> <tr> <td><i>Netwealth Investments Limited (Wrap Services Account) as trustee for Kenlake Pty Limited ATF Ahmet Family Trust</i></td> <td style="text-align: right;">72,917</td> </tr> <tr> <td><i>[David Ahmet is a Director of Kenlake Pty Limited and a beneficiary of the Ahmet Family Trust]</i></td> <td></td> </tr> <tr> <td style="text-align: right;"><b>TOTAL FULL PAID ORDINARY SHARES:</b></td> <td style="text-align: right;"><b>11,851,578</b></td> </tr> <tr> <td>Direct, performance rights</td> <td style="text-align: right;">306,687</td> </tr> <tr> <td style="text-align: right;"><b>TOTAL PERFORMANCE RIGHTS:</b></td> <td style="text-align: right;"><b>306,687</b></td> </tr> </table>	Direct, fully paid ordinary shares:	892,705	Indirect, fully paid ordinary shares:		<i>Kenlake Pty Limited ATF Ahmet Family Trust</i>	4,585,956	<i>[David Ahmet is a Director of Kenlake Pty Limited and a beneficiary of the Ahmet Family Trust]</i>		<i>Greenslide Pty Ltd</i>	6,300,000	<i>[David Ahmet is a Director and Shareholder]</i>		<i>Netwealth Investments Limited (Wrap Services Account) as trustee for Kenlake Pty Limited ATF Ahmet Family Trust</i>	72,917	<i>[David Ahmet is a Director of Kenlake Pty Limited and a beneficiary of the Ahmet Family Trust]</i>		<b>TOTAL FULL PAID ORDINARY SHARES:</b>	<b>11,851,578</b>	Direct, performance rights	306,687	<b>TOTAL PERFORMANCE RIGHTS:</b>	<b>306,687</b>
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+ See chapter 19 for defined terms.

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<b>Class</b>	MTOAA Performance Rights																										
<b>Number acquired</b>	163,300																										
<b>Number disposed</b>	Nil																										
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Performance Rights comprise the long-term incentive component of the FY23 remuneration of Mr. Ahmet, as approved by shareholders at the Company's 2022 Annual General Meeting. The estimated fair value for accounting purposes in accordance with AASB 2 <i>Share-based Payments</i> was expected to be between \$350,000 and \$450,000, as described in the Explanatory Notes accompanying the Notice of Meeting lodged with ASX on 23 September 2022.																										
<b>No. of securities held after change</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Direct, fully paid ordinary shares:</td> <td style="text-align: right;">892,705</td> </tr> <tr> <td colspan="2"> </td> </tr> <tr> <td>Indirect, fully paid ordinary shares:</td> <td></td> </tr> <tr> <td><i>Kenlake Pty Limited ATF Ahmet Family Trust</i></td> <td style="text-align: right;">4,585,956</td> </tr> <tr> <td><i>[David Ahmet is a Director of Kenlake Pty Limited and a beneficiary of the Ahmet Family Trust]</i></td> <td></td> </tr> <tr> <td><i>Greenslide Pty Ltd</i></td> <td style="text-align: right;">6,300,000</td> </tr> <tr> <td><i>[David Ahmet is a Director and Shareholder]</i></td> <td></td> </tr> <tr> <td><i>Netwealth Investments Limited (Wrap Services Account) as trustee for Kenlake Pty Limited ATF Ahmet Family Trust</i></td> <td style="text-align: right;">72,917</td> </tr> <tr> <td><i>[David Ahmet is a Director of Kenlake Pty Limited and a beneficiary of the Ahmet Family Trust]</i></td> <td></td> </tr> <tr> <td style="text-align: right;"><b>TOTAL FULL PAID ORDINARY SHARES:</b></td> <td style="text-align: right;"><b>11,851,578</b></td> </tr> <tr> <td colspan="2"> </td> </tr> <tr> <td>Direct, performance rights</td> <td style="text-align: right;">469,987</td> </tr> <tr> <td style="text-align: right;"><b>TOTAL PERFORMANCE RIGHTS:</b></td> <td style="text-align: right;"><b>469,987</b></td> </tr> </table>	Direct, fully paid ordinary shares:	892,705			Indirect, fully paid ordinary shares:		<i>Kenlake Pty Limited ATF Ahmet Family Trust</i>	4,585,956	<i>[David Ahmet is a Director of Kenlake Pty Limited and a beneficiary of the Ahmet Family Trust]</i>		<i>Greenslide Pty Ltd</i>	6,300,000	<i>[David Ahmet is a Director and Shareholder]</i>		<i>Netwealth Investments Limited (Wrap Services Account) as trustee for Kenlake Pty Limited ATF Ahmet Family Trust</i>	72,917	<i>[David Ahmet is a Director of Kenlake Pty Limited and a beneficiary of the Ahmet Family Trust]</i>		<b>TOTAL FULL PAID ORDINARY SHARES:</b>	<b>11,851,578</b>			Direct, performance rights	469,987	<b>TOTAL PERFORMANCE RIGHTS:</b>	<b>469,987</b>
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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Performance Rights issued under the company's Long-Term Incentive Plan as approved by shareholders at the Company's 2022 Annual General Meeting.																										

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.