



17 September 2020

Appointment of Operations and Production Manager

Highlights

- **NZCS has appointed Peter Fletcher as Operations and Production Manager to oversee production scheduling, quality control and batch management to meet the client requirements from country to country.**
- **Mr Fletcher holds extensive experience in the seafood industry having previously held roles including the General Manager of Operations at Bidfood and New Zealand Key Account Sales at Talley's Group.**

Leading secondary producer of nutraceutical, seafood products and premium marine ingredients, **New Zealand Coastal Seafoods Limited (ASX:NZS)** ("NZCS", the "Company") is pleased to announce that the Company has appointed Mr Peter Fletcher as Operations and Production Manager to oversee and manage its production scheduling, quality control and batch management to meet the client requirements from country to country.

As NZCS continues to expand into international markets, it has become increasingly important to maintain product quality and also to provide customers with nutraceutical and seafood samples that meet the regulations within their geographic jurisdictions. Through improved systems management and scheduling delivery, product testing and improved efficiency in processing and product sampling, NZCS aims to increase sales and expand revenues in international markets.

Mr Fletcher holds extensive experience in the seafood industry and has held previous roles including the General Manager of Operations at Bidfood, a leading New Zealand wholesale food distributor providing the foodservice and hospitality industry with a complete range of food and non-food products, distributing over 20,000 products to more 15,000 customers. He has also held the role of New Zealand Key Account Sales Management at Talley's Group, an international company founded in 1936 providing sales and distribution services for seafood and other food products.

Commented on the appointment, New Zealand Coastal Seafoods CEO, Andrew Peti, commented: "With extensive experience in both Sales and Operations of the seafood industry, we welcome Peter to the NZCS team as Operations and Production Manager. As the Company

PRINCIPAL AND REGISTERED OFFICE

Suite 5 CPC
145 Stirling Highway
Nedlands, WA
Australia, 6009

ABN: 16 124 251 396

OPERATIONS

7 Bolt Place
Christchurch Airport
Christchurch 8053
New Zealand

CONTACT

E info@nzcs.co
P +61 8 9389 3170

ASX CODE: NZS

www.nzcs.co



continues to expand operations, it is paramount to maintain the international standards for which NZCS has become renowned, and by further streamlining our product sampling process, we have the potential to further expand revenues. I am confident that Peter will contribute significant value to the Company.”

Newly appointed New Zealand Coastal Seafoods Operations and Production Manager, Peter Fletcher commented: “I’m very excited to join NZCS and look forward to working alongside the existing team in a high growth company. I look forward to applying my experience from Bidfood and Talley’s Group in refining the Company’s operations.”

Peter will commence his role with NZCS on 16 November 2020.

Authority:

This announcement has been approved by the Board of New Zealand Coastal Seafoods Limited.

Further information:

Aldo Miccio
Executive Director
New Zealand Coastal Seafoods Limited
Email: investors@nzcs.co
Tel. +61 421 497 138

Jane Morgan
Investor Relations Advisor
Jane Morgan Management
Email: jm@janemorganmanagement.com.au
Tel. +61 405 555 618

About New Zealand Coastal Seafoods

New Zealand Coastal Seafoods (NZCS) is a New Zealand based, ASX listed, secondary producer of nutraceutical, seafood products and premium marine ingredients. The Company recently acquired Kiwi Dreams International Limited (KDI), a leading developer of innovative nutraceutical products and services including ingredient supply, quality and validation, as well as formulation and development.

Through the development of Nutraceutical projects, NZCS has recognised significant opportunities in this high growth market, with the global Nutraceutical market estimated at US \$230.9 billion in 2018.¹

¹ <https://www.bccresearch.com/market-research/food-and-beverage/nutraceuticals-global-markets.html>

**PRINCIPAL AND
REGISTERED OFFICE**

Suite 5 CPC
145 Stirling Highway
Nedlands, WA
Australia, 6009

ABN: 16 124 251 396

OPERATIONS

7 Bolt Place
Christchurch Airport
Christchurch 8053
New Zealand

CONTACT

E info@nzcs.co
P +61 8 9389 3170

ASX CODE: NZS

www.nzcs.co

ASX Announcement

NEW ZEALAND
COASTAL SEAFOODS



Harnessing the countries reputation for pure, pristine waters and fisheries provenance, NZCS utilise raw ingredients sourced from New Zealand's finest deep sea fishing companies, employing a nose-to-tail philosophy to create a range of high-value products.

The Company's mission is to share the sought-after flavours of sustainably-sourced, nutritious, healthy and organic goodness of New Zealand's seafood with Asian and other Global consumers, through expanding distributor, wholesale and consumer channels.

NZCS's growth strategy is focused on the development of a new nutraceutical product range and increasing production and sales of its flagship, collagen-rich, dried ling maw range and developing high-value ready-to-eat, FMCG products for export into new and existing markets.

PRINCIPAL AND REGISTERED OFFICE

Suite 5 CPC
145 Stirling Highway
Nedlands, WA
Australia, 6009

ABN: 16 124 251 396

OPERATIONS

7 Bolt Place
Christchurch Airport
Christchurch 8053
New Zealand

CONTACT

E info@nzcs.co
P +61 8 9389 3170

ASX CODE: NZS

www.nzcs.co