
3 June 2024

Update on Communities acquisition

Stockland (ASX:SGP) notes that the ACCC has advised a revised provisional date of 4 July 2024 for announcement of its findings¹ in relation to the proposed acquisition of 12 residential masterplanned communities by Stockland Supalai Residential Communities Partnership from Lendlease Corporation.

ENDS

This announcement is authorised for release to the market by Ms Katherine Grace, Stockland's Company Secretary.

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Stockland (ASX:SGP)

We are a leading creator and curator of connected communities with people at the heart of the places we create. For more than 70 years, we have built a proud legacy, helping more Australians achieve the dream of home ownership, and enabling the future of work and retail. Today, we continue to build on our history as one of Australia's largest diversified property groups to elevate the social value of our places, and create a tangible sense of human connection, belonging and community for our customers. We own, fund, develop and manage one of Australia's largest portfolios of residential and land lease communities, retail town centres, and workplace and logistics assets. Our approach is distinctive, bringing a unique combination of development expertise, scale, deep customer insight, and diverse talent - with care in everything we do. We are committed to contributing to the economic prosperity of Australia and the wellbeing of our communities and our planet.

¹ As outlined in the ACCC Informal Merger Review Process Guidelines this may be a final decision of release of a Statement of Issues.