



Announcement Summary

Entity name

88 ENERGY LIMITED

Applicable security for the reorganisation

88E	ORDINARY FULLY PAID
88EOA	OPTION EXPIRING 15-DEC-2026
88EAK	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
88EAA	PERFORMANCE RIGHTS
88EAAA	WARRANTS EXPIRING 15-DEC-2026

Announcement Type

New Announcement

Date of this announcement

4/4/2025

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

8/5/2025

Record Date

9/5/2025

Issue Date

16/5/2025

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

88 ENERGY LIMITED

1.2 Registered Number Type

ABN

Registration Number

80072974179

1.3 ASX issuer code

88E

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/4/2025

1.6 Securities affected by the consolidation or split

ASX +Security Code

ASX +Security Description

88E

ORDINARY FULLY PAID

88EOA

OPTION EXPIRING 15-DEC-2026

88EAK

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

88EAA

PERFORMANCE RIGHTS

88EAAA

WARRANTS EXPIRING 15-DEC-2026

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals



Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	6/5/2025	Actual	

Comments

Subject to shareholder approval, the capital consolidation will take effect in accordance with the timetable indicated in the Company's Notice of Annual General Meeting released on 4 April 2025.

Part 3 - Consolidation or split timetable and details

3.1 +Record date

9/5/2025

3.2 Date of +security holder meeting

6/5/2025

3.2a Effective date of consolidation or split

6/5/2025

3.3 Last day for trading in the pre consolidation or split +securities

7/5/2025

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

8/5/2025

3.5 Record date

9/5/2025

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

12/5/2025

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

16/5/2025

3.8 Trading starts on a normal T+2 basis

19/5/2025

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

21/5/2025

Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

25

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

**4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code 88E	ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue pre consolidation or split 28,933,811,952	Number on issue post consolidation or split 1,157,352,478	Estimate/Actual Estimated
ASX +Security Code 88EOA	ASX +Security Description OPTION EXPIRING 15-DEC-2026		
Quoted/unquoted Quoted	Number on issue pre consolidation or split 538,888,890	Number on issue post consolidation or split 21,555,556	Estimate/Actual Estimated
ASX +Security Code 88EAK	ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 165,000,000	Number on issue post consolidation or split 6,600,000	Estimate/Actual Estimated
ASX +Security Code 88EAA	ASX +Security Description PERFORMANCE RIGHTS		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 155,740,000	Number on issue post consolidation or split 6,229,600	Estimate/Actual Estimated
ASX +Security Code 88EAAA	ASX +Security Description WARRANTS EXPIRING 15-DEC-2026		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 269,444,442	Number on issue post consolidation or split 10,777,778	Estimate/Actual Estimated

5.2 Exercise price of options

ASX +Security Code 88EOA	ASX +Security Description OPTION EXPIRING 15-DEC-2026	
Quoted/unquoted Quoted	Exercise price pre consolidation or split 0.00750000	Exercise price post consolidation or split 0.18750000



ASX +Security Code 88EAK	ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.00000000	Exercise price post consolidation or split 0.00000000
ASX +Security Code 88EAA	ASX +Security Description PERFORMANCE RIGHTS	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.00000000	Exercise price post consolidation or split 0.00000000
ASX +Security Code 88EAAA	ASX +Security Description WARRANTS EXPIRING 15-DEC-2026	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.00000000	Exercise price post consolidation or split 0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Please refer to the Company's Notice of Annual General Meeting released 4 April 2025.

6.2 Additional information for inclusion in the Announcement Summary