

## **AusCann Receives US\$500k for sale of Chilean Joint Venture**

**22 March 2021:** AusCann Group Holdings Ltd (ASX:AC8) (**AusCann** or **Company**) is pleased to announce that it has finalised the sale of the Company's right, title and interest in its 50% owned Chilean joint venture, DayaCann SpA (DayaCann), and the transfer of the Company's loan. Details of the sale were previously announced on 10 November 2020.

The consideration for the sale of the DayaCann shares and the first instalment for the transfer of the loan have been received, amounting to a receipt of US\$500,000. Two further receipts are due for the combined amount of US\$1,000,000 over the next two years.

**ENDS**

This announcement has been authorised by the Board of Directors of AusCann.

**For more information, please contact:**

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