



Market Announcement

31 August 2022

AusCann Group Holdings Ltd (ASX: AC8) – Suspension from Quotation

Description

The securities of AusCann Group Holdings Ltd ('AC8') will be suspended from quotation immediately, at the request of AC8, pending the release of an announcement regarding a proposed material acquisition (the 'Proposed Acquisition').

ASX has exercised its discretion under Listing Rule 11.1.2 to require the Proposed Acquisition to be conditional on approval by AC8's ordinary security holders and under Listing Rule 11.1.3 to require AC8 to recompile with Chapters 1 and 2 of the Listing Rules.

It is expected that AC8's securities will remain suspended until AC8 has recompiled with Chapters 1 and 2 of the Listing Rules.

Issued by

Barbara Lim

Adviser, Listings Compliance (Perth)

31 August 2022

Company Announcements
Australian Securities Exchange
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Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

Dear Sir/Madam

Request for Voluntary Suspension

Pursuant to ASX Listing Rule 17.2, the Directors of AusCann Group Holdings Ltd (ASX: AC8) ("the Company") request a voluntary suspension in the securities of the Company pending release of an announcement to the market of a proposed transaction under Listing Rule 11.1.

This voluntary suspension will be in place until the Company has complied with the procedures outlined in section 2.10 of ASX Guidance Note 12 in relation to the proposed transaction.

The Company is not aware of any reason why the voluntary suspension should not be granted, nor any other information necessary to inform the market about the voluntary suspension.

By order of the Board



Susan Park
Company Secretary