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ASX/MEDIA RELEASE

AERIS RESOURCES LIMITED
(ASX: AIS)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Aeris Resources Limited (Aeris) (ASX:AIS) is pleased to announce the appointment of Mr Marcus Derwin as a Non-Executive Director.

Mr Derwin is a highly experienced corporate executive and Board director, with an extensive background in corporate restructuring. He brings international experience, across a diverse range of industry sectors. His professional career has encompassed a combination of advisory and principal executive capacities, including managing a \$A2Bn global Alternative Assets portfolio over 5 years and also the formation and management of a \$A550m LIC. Additionally, he has advised boards – both public and private and worked within and alongside executive teams on implementation, stakeholder management and recapitalisation strategies. Mr Derwin's professional background includes senior roles at AMP, National Australia Bank, Allco Equity Partners, PwC and KPMG.

Under the Restructuring Deed Aeris entered into with Standard Chartered Bank (SCB) and Special Portfolio Opportunity V Limited (PAG SPV) in August 2015 and approved by Aeris shareholders on 15 December 2015, SCB and PAG SPV each have a separate entitlement to appoint one director to the Aeris Board. SCB has elected to take up this right and has nominated Mr Derwin.

Aeris Executive Chairman, Andre Labuschage, said "I am very pleased to welcome Marcus to the Aeris Board. His extensive skills and experience in corporate transactions will be valuable as we seek to move forward and grow Aeris following completion of the debt restructure at the end of 2015."

ENDS

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About Aeris

Aeris Resources Limited (formerly Straits Resources Limited) is an established copper producer and explorer, and Australia's fifth largest independent copper producer by volume.

The Company's core asset is its Tritton operations in New South Wales, which currently produce approximately 29,500 tonnes of copper annually. The Company's operations incorporate multiple mines and a 1.6 million tonne per annum processing plant.

Aeris also has an exciting portfolio of highly prospective, advanced exploration projects creating a pipeline for future growth and a clear opportunity to leverage the Company's established infrastructure at the Tritton operations.

Aeris has a highly experienced Board and management team and is actively reviewing suitable merger and acquisition opportunities.