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ASX/MEDIA RELEASE

AERIS RESOURCES LIMITED (ASX: AIS)

Copper Hedging Contract

Established Australian copper producer, Aeris Resources Limited (**ASX: AIS**) is pleased to announce that its subsidiary Tritton Resources Pty Ltd (Tritton) has entered a swap contract of 12,000 copper tonnes at an average price of A\$8,670 per tonne with scheduled deliveries of 1,000 copper tonnes per month out to February 2019 with National Australia Bank (NAB) as the hedge counterparty. The swap contract also provides Tritton the opportunity to participate in the upside of the same schedule above an average price of A\$10,170 per tonne.

ENDS

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About Aeris

Aeris Resources Limited (ASX: AIS) is an established, top 10 independent Australian copper producer and explorer.

The Company's core asset is its Tritton Copper operations in New South Wales, which currently produces approximately 25,000-30,000 tonnes of copper annually. The existing operations incorporate multiple mines and a 1.8 million tonne per annum processing plant.

An exciting portfolio of highly prospective near mine and regional exploration projects present a pipeline for future growth, and a clear opportunity to leverage the Company's established infrastructure at Tritton.

Aeris also has a majority interest (70%) in the exciting Torrens Project in South Australia - a joint venture with Argonaut Resources NL (ASX: ARE) exploring for iron-oxide copper-gold systems in the highly prospective Gawler Craton, which hosts BHP's Olympic Dam operation.

Aeris has a highly experienced Board and management team and is actively reviewing suitable merger and acquisition opportunities.