



27 December 2019

ASX/MEDIA RELEASE

AERIS RESOURCES LIMITED
(ASX: AIS)

EXTENSION OF DEBT FACILITIES

Highlights:

- **Maturity date of Tranche A and B debt facilities now 1 July 2021 (previously 14 March 2020)**
- **All interest due up to 30 June 2020 to be capitalised**

Aeris Resources Limited (ASX: AIS) (Aeris or the Company), an Australian copper producer and explorer, is pleased to advise that it has reached agreement with its financier and major shareholder, Special Portfolio Opportunity V Limited (SPOV) (a subsidiary of a fund managed by PAG) to extend the maturity dates for its Tranche A (Working Capital Facility) and Tranche B (Term Loan) debt facilities to 1 July 2021 (previously 14 March 2020).

Aeris Resources Executive Chairman, Andre Labuschagne, said: "The extension of the debt facilities until 1 July 2021 is a significant show of support from our major shareholder and financier, SPOV. This enables us to now focus on delivering on our targets at Tritton and also seeking opportunities to grow the Company."

Other changes to the terms of the debt facilities include capitalisation of all interest due up to 30 June 2020; the cancellation of the undrawn component of the Tranche A Facility; and the inclusion of additional Review Events related to completion of the water pipeline and availability of water.

Authorised for lodgement by:
Andre Labuschagne
Executive Chairman

ENDS



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