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ASX/MEDIA RELEASE

AERIS RESOURCES LIMITED (ASX:AIS)

Successful Completion of Shortfall Bookbuild

Further to the announcement of 24 June 2020 regarding the successful completion of the institutional and retail components of the accelerated renounceable entitlement offer (**Entitlement Offer**), Aeris Resources Limited (**Aeris** or the **Company**) is pleased to announce the successful completion of the retail shortfall bookbuild (**Retail Shortfall Bookbuild**).

Approximately 246,933,258 entitlements, representing those entitlements which were either not taken up under the retail component of the Entitlement Offer or were the entitlements of ineligible retail shareholders (**Shortfall Shares**), were offered for sale under the Retail Shortfall Bookbuild.

The Retail Shortfall Bookbuild cleared at \$0.03 per Shortfall Share and approximately 153,450,307 entitlements were sold under the Retail Shortfall Bookbuild, including approximately 6,398,982 entitlements taken up by Eligible Retail Shareholders. The remaining 93,482,951 entitlements will be allocated to and subscribed for by sub-underwriters to the Entitlement Offer.

The completion of the Retail Shortfall Bookbuild (together with the institutional placement and amounts already raised under the Entitlement Offer) represents a total raising of approximately A\$40 million.

This announcement is authorised for lodgement by:

Andre Labuschagne
Executive Chairman

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