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ASX/MEDIA RELEASE

TRITTON BEATS COPPER PRODUCTION GUIDANCE

Established Australian copper and gold producer and explorer, Aeris Resources Limited ("Aeris" or "the Company") is pleased to advise that copper production at the Tritton Copper Operations (**Tritton**) for FY2020 was 25,041 tonnes, some 2% above the upper limit of the previously announced guidance of between 23,500 and 24,500 tonnes.

Aeris Resources Executive Chairman, Andre Labuschagne, commented: "This is a fantastic result, particularly when one considers that the Tritton Copper Operations were materially impacted by water availability and water quality issues during the summer months. Once again the Tritton team has shown what can be achieved when we are all working towards a common goal."

"FY2021 is shaping up to be an exciting year for the Company. Along with Tritton, we now have ownership of the Cracow Gold Operations, the demand fundamentals for our primary commodities, copper and gold, are looking strong and we have exciting brownfields and greenfields exploration opportunities at both of our operations."

FY2021 Production Guidance:

- Copper production at the Tritton Copper Operations is 23,500 to 24,500 tonnes at a C1 Cash Cost of A\$2.80/lb to A\$2.95/lb; and
- Gold production guidance at the Cracow Gold Operations is 70,000 – 75,000 ounces at a C1 Cash Cost of A\$980/oz



This announcement is authorised for lodgement by:

Andre Labuschagne
Executive Chairman

ENDS

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About Aeris

Aeris Resources Limited (ASX: AIS) is a diversified mining and exploration company. The Company has a growing portfolio of copper and gold operations, development projects and exploration prospects. Aeris has a clear vision to become a mid-tier mining company with a focus on gold and base metals, delivering shareholder value.

Aeris' Board and management team bring decades of corporate and technical expertise in a lean corporate structure. Its leadership has a shared, and highly disciplined focus on operational excellence, and an enduring commitment to building strong partnerships with the Company's workforces and key stakeholders.

Headquartered in Brisbane, in FY2021 Aeris is forecasting to produce between 23,500 and 24,500 tonnes of copper from its Tritton Copper Operations in New South Wales, and between 70,000 and 75,000 ounces of gold from its Cracow Gold Operations in Queensland.