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ASX/MEDIA RELEASE

AERIS UNDERTAKES A\$ COPPER HEDGING FOR TRITTON

Established Australian copper and gold producer and explorer, Aeris Resources Limited ("Aeris" or "the Company") is pleased to announce it has entered into unsecured A\$ copper hedges with Macquarie Bank Limited for 9,000 tonnes at a forward price of A\$9,096.80 per tonne. The hedges will mature over the next 6 months in scheduled monthly deliveries of 1,500 tonnes.

Aeris Resources Executive Chairman, Andre Labuschagne, commented: "With the current copper price significantly above our budgeted pricing for the first half of FY2021, we have taken the opportunity to hedge 75% of our copper production over the next 6 months. Locking in this higher pricing enables us to accelerate exploration and life extension projects at the Tritton Copper Operations, with the first project being the exploration drive to the Budgerygar deposit, which sits adjacent to the Tritton underground mine."

This announcement is authorised for lodgement by:

Andre Labuschagne
Executive Chairman

ENDS



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About Aeris

Aeris Resources Limited (ASX: AIS) is a diversified mining and exploration company. The Company has a growing portfolio of copper and gold operations, development projects and exploration prospects. Aeris has a clear vision to become a mid-tier mining company with a focus on gold and base metals, delivering shareholder value.

Aeris' Board and management team bring decades of corporate and technical expertise in a lean corporate structure. Its leadership has a shared, and highly disciplined focus on operational excellence, and an enduring commitment to building strong partnerships with the Company's workforces and key stakeholders.

Headquartered in Brisbane, in FY2021 Aeris is forecasting to produce between 23,500 and 24,500 tonnes of copper from its Tritton Copper Operations in New South Wales, and between 70,000 and 75,000 ounces of gold from its Cracow Gold Operations in Queensland.