



27 JULY 2020

ASX/MEDIA RELEASE

## BOARD CHANGES

**Established Australian copper and gold producer and explorer**, Aeris Resources Limited ("Aeris" or "the Company") advises that Mr Colin Moorhead joins Aeris as a Non-Executive Director, effective 27 July 2020.

Mr Moorhead, a geologist by training, is known for strong leadership, strategy and execution. Colin's career has involved both operational and corporate executive responsibilities including global responsibility for exploration and resource development at Newcrest Mining and CEO of PT Merdeka Copper Gold (IDX:MDKA), where he built and led the team that constructed and commissioned the highly successful Tujuh Bukit Gold Mine. Colin is also currently Non-Executive Chairman of Xanadu Mines (ASX:XAM).

Mr Marcus Derwin, who has served on the Board since 2016, initially as the Standard Chartered Bank nominee, has resigned from the Aeris Board effective immediately. With Standard Chartered Bank no longer a stakeholder in Aeris, the Cracow acquisition completed and the Company now on solid footing, it was an appropriate time for the composition and skill mix of the Board to be refreshed.

Aeris Resources Executive Chairman, Andre Labuschagne said "The Board would like to express its sincere appreciation to Marcus for the significant contribution he has made to the Company's restructuring over the last few years and leaves with our best wishes".

"We are also delighted to welcome Colin onto our board and his significant technical skills and background, notably in geology, will be very valuable to us as we navigate our next phase of development and growth. Colin's prior experience at Cracow makes his appointment a particularly good fit and we look forward to leveraging his experience with the newest asset to our portfolio."

**This announcement is authorised for lodgement by:**

Andre Labuschagne  
Executive Chairman

ENDS



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**About Aeris**

Aeris Resources Limited (ASX: AIS) is a diversified mining and exploration company. The Company has a growing portfolio of copper and gold operations, development projects and exploration prospects. Aeris has a clear vision to become a mid-tier mining company with a focus on gold and base metals, delivering shareholder value.

Aeris' Board and management team bring decades of corporate and technical expertise in a lean corporate structure. Its leadership has a shared, and highly disciplined focus on operational excellence, and an enduring commitment to building strong partnerships with the Company's workforces and key stakeholders.

Headquartered in Brisbane, in FY2021 Aeris is forecasting to produce between 23,500 and 24,500 tonnes of copper from its Tritton Copper Operations in New South Wales, and between 70,000 and 75,000 ounces of gold from its Cracow Gold Operations in Queensland.