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ASX/MEDIA RELEASE

AERIS MAKES FURTHER EARLY DEBT REPAYMENTS

- **Cashflows from Cracow and Tritton enable early debt repayments**
- **Second A\$7.5m quarterly payment on A\$30 million Acquisition Bridging Facility paid 3 weeks early (due 1 January 2021)**
- **Voluntary US\$2 million repayment off Tranche B Facility**

Established Australian copper and gold producer and explorer, Aeris Resources Limited ("Aeris" or "the Company") (ASX:AIS) is pleased to advise that the second quarterly repayment of A\$7.5 million under its Acquisition Bridging Facility (Tranche C) has been paid today, three weeks ahead of its scheduled date. Additionally, US\$2.0 million has been voluntarily repaid off the US\$ Tranche B Facility.

Aeris' Executive Chairman, Andre Labuschagne, said: "With both Cracow and Tritton performing to expectations and healthy copper and gold prices, we have taken the opportunity to further reduce our debt position, ahead of the scheduled payment dates."

This announcement is authorised for lodgement by:

Andre Labuschagne
Executive Chairman

ENDS



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About Aeris

Aeris Resources Limited (ASX: AIS) is a diversified mining and exploration company. The Company has a growing portfolio of copper and gold operations, development projects and exploration prospects. Aeris has a clear vision to become a mid-tier mining company with a focus on gold and base metals, delivering shareholder value.

Aeris' Board and management team bring decades of corporate and technical expertise in a lean corporate structure. Its leadership has a shared, and highly disciplined focus on operational excellence, and an enduring commitment to building strong partnerships with the Company's workforces and key stakeholders.

Headquartered in Brisbane, in FY21 Aeris is forecasting to produce between 23,500 and 24,500 tonnes of copper from its Tritton Copper Operation in New South Wales, and between 70,000 and 75,000 ounces of gold from its Cracow Gold Operation in Queensland.