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5 May 2022

ASX/MEDIA RELEASE

AERIS RESOURCES LIMITED (ASX:AIS)

Accelerated Non-Renounceable Entitlement offer – Despatch of Retail Offer Document

Aeris Resources Limited (ASX:AIS) (**Aeris** or the **Company**) would like to advise that the Company has today despatched its Retail Offer Document (**Offer Document**) in respect of the 1 for 4.22 pro-rata accelerated non-renounceable entitlement offer announced on 28 April 2022 (**Entitlement Offer**). The Offer Document along with personalised entitlement and acceptance forms have been issued to all eligible retail shareholders as at the record date of 7.00pm (Sydney Time) on Monday, 2 May 2022 (**Record Date**) who have nominated to receive documents from Aeris by electronic means and for all other eligible retail shareholders by letter notifying them of the Entitlement Offer and providing instructions on how to obtain a copy of the Offer Document and participate in the Entitlement Offer. The Offer Document is being made without a prospectus or disclosure document in accordance with section 708AA of the Corporations Act 2001 (Cth) as modified by the ASIC Corporations (Non-Traditional Rights Issue) Instrument 2016/84.

Additionally, the Company has today sent notices to each registered shareholder (as at the Record Date) who is not an eligible shareholder, providing details of the Retail Entitlement Offer and advising them that they will not be offered securities pursuant to the Offer Document.

Eligible retail shareholders are encouraged to carefully consider the full details of the Retail Entitlement offer as contained in the Offer Document, including the risk of investment as described in Section 4 of the offer Document, before making a decision to invest.

If you have any questions about the Retail Entitlement Offer, please contact the Share Registry on 1300 288 664 (for callers within Australia) or +61 2 9698 5414 (for overseas callers).

The Offer Document has been lodged with ASX on 5 May 2022.

This announcement is authorised for lodgement by:

Mr. Andre Labuschagne
Executive Chairman

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For further information, please contact:

Mr. Andre Labuschagne

Executive Chairman

Tel: +61 7 3034 6200, or visit our website at www.aerisresources.com.au

About Aeris:

Aeris Resources Limited (ASX: AIS) is a diversified mining and exploration company headquartered in Brisbane. The Company has a growing portfolio of copper and gold operations, development projects and exploration prospects. Aeris has a clear vision to become a mid-tier mining company with a focus on gold and base metals, delivering shareholder value.

Aeris' Board and management team bring decades of corporate and technical expertise in a lean corporate structure. Its leadership has a shared, and highly disciplined focus on operational excellence, and an enduring commitment to building strong partnerships with the Company's workforces and key stakeholders.