



1 JULY 2022

ASX/MEDIA RELEASE

CONDITIONAL PLACEMENT COMPLETED

Established Australian copper-gold producer and explorer, Aeris Resources Limited (ASX: AIS) (**Aeris** or the **Company**) is pleased to announce that the Conditional Placement (as announced to Shareholders on 28 April 2022 and approved by Shareholders on 24 June 2022) has successfully completed today.

Under the Conditional Placement, Aeris issued 162,781,913 shares to Paradise Investment Management Pty Ltd (**Paradice**), raising approximately \$17.1m (before costs). Following the issue, Paradise will hold approximately 9.9% of the issued capital of Aeris.

This announcement is authorised for lodgement by:

Andre Labuschagne
Executive Chairman

ENDS

For further information, please contact:

Mr. Andre Labuschagne
Executive Chairman

Tel: +61 7 3034 6200, or visit our website at www.aerisresources.com.au

Media:

Madeleine Thornton
Tel: 07 5606 7591