

**Form 605  
Corporations Act 2001  
Section 671B**

**Notice of ceasing to be a substantial holder**

To: Aeris Resources Ltd  
 ABN/CAN: 30 147 131 977 Source: Australian Business Register

**1. Details of substantial holder:**

Name: Perennial Value Management Limited (PVM)  
 ACN: 090 879 904

There holder ceased to be a substantial holder on 1 July 2022  
 The previous notice was given to the company on 25 May 2022  
 The previous notice was dated 23 May 2022

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class & number of securities affected (ORD)	Person's votes affected
25/05/2022	BNP Paribas Securities Services	Sell On the Market	1,510,719.01	16,020,350	16,020,350
25/05/2022	National Asset Servicing	Buy On the Market	552,027.01	5,853,945	5,853,945
25/05/2022	National Asset Servicing	Buy On the Market	791,765.34	8,396,239	8,396,239
25/05/2022	National Asset Servicing	Buy On the Market	166,926.65	1,770,166	1,770,166
2/06/2022	BNP Paribas Securities Services	Sell On the Market	13,795.03	153,616	153,616
2/06/2022	National Asset Servicing	Sell On the Market	28,224.23	314,294	314,294
2/06/2022	Northern Trust	Sell On the Market	23,560.81	262,364	262,364
10/06/2022	BNP Paribas Securities Services	Sell On the Market	209,578.58	2,568,365	2,568,365
10/06/2022	National Asset Servicing	Buy On the Market	476,116.74	5,834,764	5,834,764
10/06/2022	National Asset Servicing	Buy On the Market	332,597.19	4,075,946	4,075,946
10/06/2022	National Asset Servicing	Buy On the Market	101,736.51	1,246,771	1,246,771
10/06/2022	National Asset Servicing	Buy On the Market	128,736.16	1,577,649	1,577,649
10/06/2022	National Asset Servicing	Sell On the Market	451,226.05	5,529,731	5,529,731
10/06/2022	Northern Trust	Sell On the Market	378,381.97	4,637,034	4,637,034
21/06/2022	National Asset Servicing	Sell On the Market	120,182.40	1,771,285	1,771,285
29/06/2022	Citicorp Nominees Pty Limited	Buy On the Market	1,361,326.08	20,048,985	20,048,985
29/06/2022	National Asset Servicing	Sell On the Market	93,174.48	1,372,231	1,372,231
29/06/2022	National Asset Servicing	Sell On the Market	301,866.49	4,445,751	4,445,751
29/06/2022	National Asset Servicing	Sell On the Market	966,285.10	14,231,003	14,231,003
1/07/2022	National Asset Servicing	Sell On the Market	221,380.12	3,316,416	3,316,416
1/07/2022	National Asset Servicing	Sell On the Market	222,983.99	3,340,443	3,340,443

**3. Changes in Association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Aeris Resources Ltd	Aeris Resources Ltd Level 2, HQ South Tower 520 Wickham Street, Fortitude Valley, Qld 4006

**Signature**

Print Name Bill Anastasopoulos Capacity Company Secretary



Sign Here

A handwritten signature in black ink, consisting of a series of loops and a final vertical stroke, positioned above a horizontal line.

4/07/2022