



7 AUGUST 2023

ASX/MEDIA RELEASE

\$40 MILLION DRAWDOWN COMPLETED

Established Australian copper-gold producer and explorer, Aeris Resources Limited (ASX: AIS) (Aeris or the Company) is pleased to provide an update on its \$50 million Working Capital Facility (Facility) provided by Washington H. Soul Pattinson (WHSP).

The Conditions Precedent to enable drawdown of funds from the Facility have been completed and the drawdown of \$40 million has been received.

Aeris Resources' Executive Chairman, Andre Labuschagne, said "This funding injection enables us to progress with an orderly suspension of Jaguar and focus on delivery of our operational and growth targets across the business for FY24. Consultation processes with our people at Jaguar has commenced and our key aim now is to transition to care and maintenance in a safe and orderly manner."

This announcement is authorised for lodgement by:

Andre Labuschagne
Executive Chairman

ENDS

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