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ASX/MEDIA RELEASE

SEPTEMBER QUARTER PRELIMINARY PRODUCTION RESULTS

- **Tritton, Cracow and Mt Colin all met quarterly production targets**
- **Jaguar production exceeded guidance and site now on care and maintenance**

Established Australian copper-gold producer and explorer, Aeris Resources Limited (ASX: AIS) (Aeris or the Company) is pleased to provide this update on preliminary production results for the September 2023 quarter.

Aeris' Executive Chairman, Andre Labuschagne, said "We are very pleased that all operations are performing to plan. A particular mention goes to the team at Jaguar that safely delivered an excellent final quarter of production and transitioned the operation to care and maintenance."

Tritton

Production Summary	Unit	Sep 23	FY24
		Qtr	Guidance
Ore Mined	kt	301	-
Mined Grade	% Cu	1.59	-
Ore Milled	kt	332	-
Milled Grade	% Cu	1.63	-
Recovery (Cu)	%	95.3	-
Copper Produced	kt	5.2	19 – 24
Gold Produced	koz	1.0	6 – 7
Silver Produced	koz	36.9	148 – 185

Tritton performed well for the quarter with copper, gold and silver production ahead of plan on strong mined grades, particularly Avoca Tank, which averaged 2.5% Cu in mined ore. Metallurgical recovery was also slightly ahead of plan.

Cracow

Production Summary	Unit	Sep 23	FY24
		Qtr	Guidance
Ore Mined	kt	115	-
Mined Grade	g/t	3.29	-
Ore Milled	kt	150	-
Milled Grade	g/t	2.84	-
Recovery	%	93.2	-
Gold Produced	koz	12.7	38 – 48
Gold Sold	koz	12.8	-

Gold production at Cracow for the quarter was in line with plan. Run of mine ore was supplemented with low grade stockpiles at the mill.

North Queensland

Production Summary	Unit	Sep 23	FY24
		Qtr	Guidance
Ore Mined	kt	107	-
Mined Grade	% Cu	2.01	-
Ore Milled	kt	127	-
Milled Grade	% Cu	1.96	-
Recovery (Cu)	%	95.2	-
Copper Produced	kt	2.4	8 – 10
Gold Produced	koz	1.1	4 – 5

Mining operations at Mt Colin performed to plan. Two processing runs were completed at Ernest Henry during the quarter. Processed tonnes were ahead of mined tonnes with stockpiled ore also treated.

Jaguar

Production Summary	Unit	Sep 23	FY24
		Qtr	Guidance
Ore Mined	kt	55	-
Mined Grade	% Zn	7.05	-
Ore Milled	kt	67	-
Milled Grade	% Zn	5.92	-
Recovery (Zn)	%	78.2	-
Zinc Produced	kt	3.1	1.2 – 1.5
Copper Produced	kt	0.6	0.2 – 0.3
Gold Produced	koz	0.4	0.2 – 0.3
Silver Produced	koz	84.4	33 – 42

Mining operations at the Bentley mine finished in late August with processing of the last ore completed in early September, with no safety incidents. Mining and processing operations achieved better production volumes than planned, allowing significantly higher metal production. Final zinc and copper concentrate shipments were fulfilled and have left the port.

Jaguar has now transitioned to care and maintenance with a team of 8 people left on site. Mobile mining equipment will be transferred to Aeris' other operations to improve capital efficiency across the group. Dewatering activities at the Bentley and Jaguar mines will continue. Aeris is also exploring opportunities to supply excess water to other nearby gold operations.

Aeris has also retained a small geological team at Jaguar to continue exploration planning. Aeris considers the Jaguar tenements to be highly prospective for both base and precious metals mineralisation with a number of walk-up drill targets already identified.

Feasibility studies on restart options for Jaguar will commence in mid-October. Aeris remains confident that Jaguar can be re-established as a safe, profitable and highly productive operation.



Figure 1: Final ore through the mill



Figure 2: Site demobilisation



Figure 3: Mining equipment parked up

This announcement is authorised for lodgement by:

Andre Labuschagne
Executive Chairman

ENDS

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About Aeris

Aeris Resources is a mid-tier base and precious metals producer. Its copper dominant portfolio comprises three operating assets, a mine on care and maintenance, a long-life development project and a highly prospective exploration portfolio.

Aeris has a strong pipeline of organic growth projects, an aggressive exploration program and continues to investigate strategic merger and acquisition opportunities. The Company's experienced board and management team bring significant corporate and technical expertise to a lean operating model. Aeris is committed to building strong partnerships with its key community, investment and workforce stakeholders.