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ASX/MEDIA RELEASE

FY24 PRODUCTION GUIDANCE UPDATE

Established Australian copper-gold producer and explorer, Aeris Resources Limited (ASX: AIS) (Aeris or the Company) is pleased to provide an update on its FY24 production guidance.

- **Tritton (Cu); Cracow (Au) and Jaguar (Zn) met FY24 production guidance:**
 - Tritton FY24 copper production of 19.7kt. Stronger June quarter with 5.4kt
 - Cracow FY24 gold production of 45.9koz. Q4 gold production of 11.8koz
- **Mt Colin (Cu) ore production overachieved plan by >20% but copper recovered (6.8kt) was below guidance due to fewer toll processing slots than planned:**
 - End of June ore stockpiles of +200kt @ +2% Cu (4kt contained Cu)
 - Mine life has been extended from May to October 2024 due to overperformance of "cave zone" and remnant stopes
- **Available cash at 30 June of \$24.8m (\$19.4m March Qtr end) plus \$10m in restricted cash (\$4m end March Qtr) for environmental bonding**
- **Positive metallurgical testwork results for Stockman**
- **Barbara FS and Jaguar PFS progressing**
- **Resource in-fill drilling commenced at Constellation during the June quarter**

Aeris' Executive Chairman, Andre Labuschagne said "Despite a challenging year for the Company it was pleasing to end the year on a positive note with improved production at Tritton, and with Mt Colin and Cracow continuing to deliver.

"Mt Colin was originally planned to close in May but thanks to great work done by the site and corporate technical teams, additional ore has been identified, meaning that not only has FY24 ore production been ~20% higher than plan but production will now continue through to October 2024."

FY24 AERIS GROUP PRODUCTION:

| Group | Unit | Sep 23 Qtr | Dec 23 Qtr | Mar 24 Qtr | Jun 24 Qtr | Total FY24 | FY24 Guidance |
|-----------------|-------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------------------|
| Copper | Kt | 8.1 | 6.4 | 5.9 | 6.7 | 27.1 | 28 – 35 |
| Zinc | Kt | 3.1 | - | - | - | 3.1 | 1.2 – 1.5 |
| Gold | Koz | 15.2 | 13.2 | 12.7 | 14.3 | 55.3 | 48 – 60 |
| Silver | Koz | 121.3 | 39.2 | 37.3 | 42.6 | 240.4 | 181 - 227 |
| Tritton | | | | | | | |
| Copper | Kt | 5.2 | 4.8 | 4.3 | 5.4 | 19.7 | 19 – 24 |
| Gold | Koz | 1.0 | 1.2 | 1.2 | 1.5 | 4.9 | 6 – 7 |
| Silver | Koz | 36.9 | 39.2 | 37.3 | 42.6 | 156.0 | 148 - 185 |
| Cracow | | | | | | | |
| Gold | Koz | 12.7 | 11.1 | 10.2 | 11.8 | 45.9 | 38 – 48 |
| Mt Colin | | | | | | | |
| Copper | Kt | 2.4 | 1.6 | 1.6 | 1.3 | 6.8 | 8 – 10 |
| Gold | Koz | 1.1 | 0.8 | 1.3 | 1.0 | 4.2 | 4 - 5 |
| Jaguar | | | | | | | |
| Copper | Kt | 0.6 | - | - | - | 0.6 | 0.2 – 0.3 |
| Zinc | Kt | 3.1 | - | - | - | 3.1 | 1.2 – 1.5 |
| Gold | Koz | 0.4 | - | - | - | 0.4 | 0.2 – 0.3 |
| Silver | Koz | 84.4 | - | - | - | 84.4 | 33 – 42 |

* Discrepancy in summation may occur due to rounding.

* Q4 and Full year actual cost information to be provided in June Quarterly Activities Report.

This announcement is authorised for lodgement by:

Andre Labuschagne
Executive Chairman

ENDS

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