



Refinancing

Investor presentation

8 May 2025



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Refinancing Overview



Refinance Summary

Binding term sheet executed with Washington H. Soul Pattinson (WHSP) for a \$60 million Guarantee Facility to provide long-term environmental bonding, replacing the current \$50 million ANZ Facility

\$10 million currently in restricted cash released to provide additional working capital

Existing \$50 million Term Facility (\$40 million drawn) extended to August 2026

No repayments or cash backing required for over 12 months under either the Guarantee Facility or Term Facility

Post completion of the transaction, Aeris will have proforma unrestricted cash of \$32 million ¹ and liquidity of \$42 million (including undrawn debt)

All environmental bonds will be covered with \$60 million facility and \$18 million in restricted cash

Board considered equity to repay the Term Facility but determined that an extension of the facility was more attractive than raising equity in the current market

¹ March 2025 reported cash balance plus \$10 million cash released from the ANZ facility

New WHSP guarantee facility

Key terms

| | | | |
|-----------------|---|---------------------------|--|
| Provider: | Washington H. Soul Pattinson and Company | Cash Backing: | \$3.5 million per quarter commencing 12 months from financial close |
| Facility Limit: | \$60 million | Security: | First ranking security over all Aeris Group assets, subsidiaries and undertakings ¹ |
| Term: | 3 years | Covenants: | Market standard for this type of facility |
| Interest: | 8.95% | Conditions: | <ul style="list-style-type: none"> • Execution of ASX waiver letter or shareholder approval • Execution of final documentation |
| Other Fees: | 3% establishment fee 4% exit fee within the first 18 months; 5% thereafter Bank guarantee provider costs est. 0.5-1.0% p.a. | Make Whole ² : | 18 months |

1. The granting of security is conditional upon receipt of a ASX waiver from Listing Rule 10.1 or shareholder approval.

2. If the facility is voluntarily cash backed within the first 18 months after financial close, the lender is entitled to all interest that would have accrued on the outstanding principal had the cash backing not been made for the period to 18 months from financial close

WHSP term facility extension

Key terms

Facility Limit: \$50 million (\$40 million drawn)

Term: Extended to August 2026

Other Fees: \$1.5 million extension fee
2% additional exit fee
Further 2% fee on repayment if not repaid by 31 January 2026

Other : All other conditions remain the in place

Company update



Aeris investment thesis

Australian copper focused miner with high margin gold cashflows to support growth

Established miner with focus on copper

- **40 – 48kt Cu** eq^{1,3} FY25 guidance
- FY25 group production **guidance maintained**

Strong gold cashflows supporting growth

- Cracow gold mine generated adjusted **EBITDA of \$45.9 million** in H1 2025

Low risk jurisdiction

- Australian based portfolio, with assets in proven mining regions

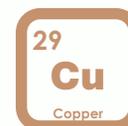
Large mineral endowment and exploration upside

- **1.3Mt Cu eq Resource^{2,3}** across 3 growth projects
- Long history of key assets extending life

Refocused strategy

- Portfolio simplification strategy underway
- Investment in Tritton to transition the mine to a long life / lower cost operation

Weighted to copper
FY25 production guidance



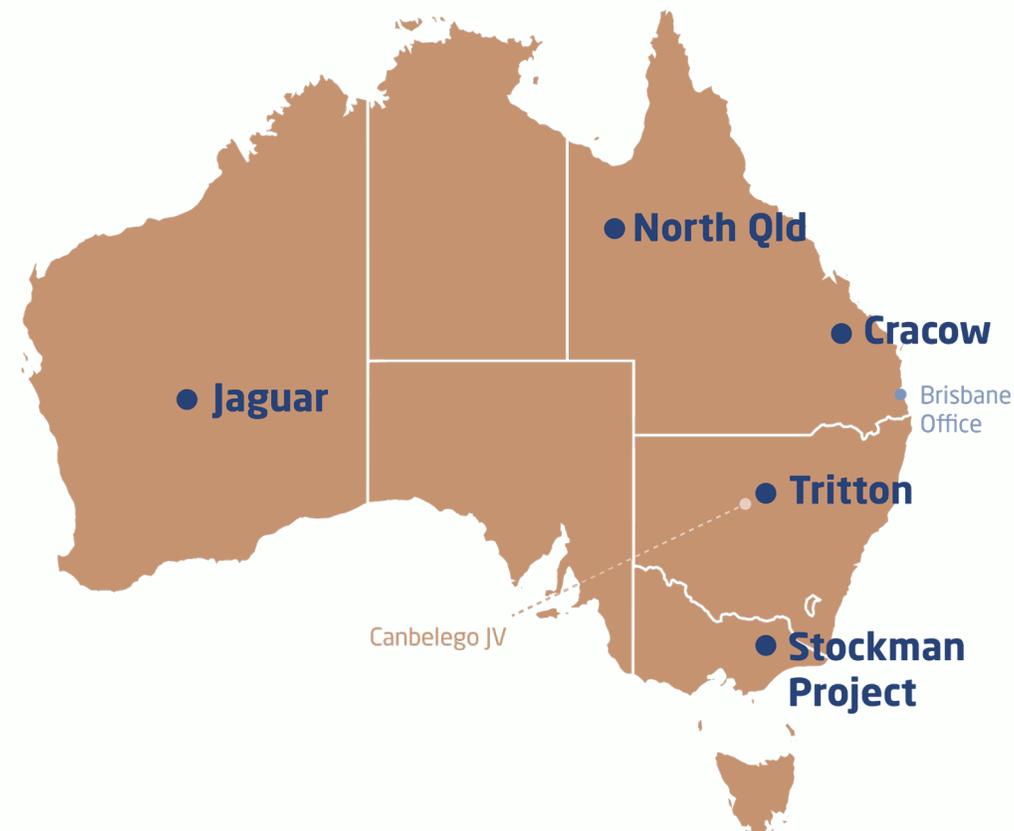
27-32 kt



50-62koz



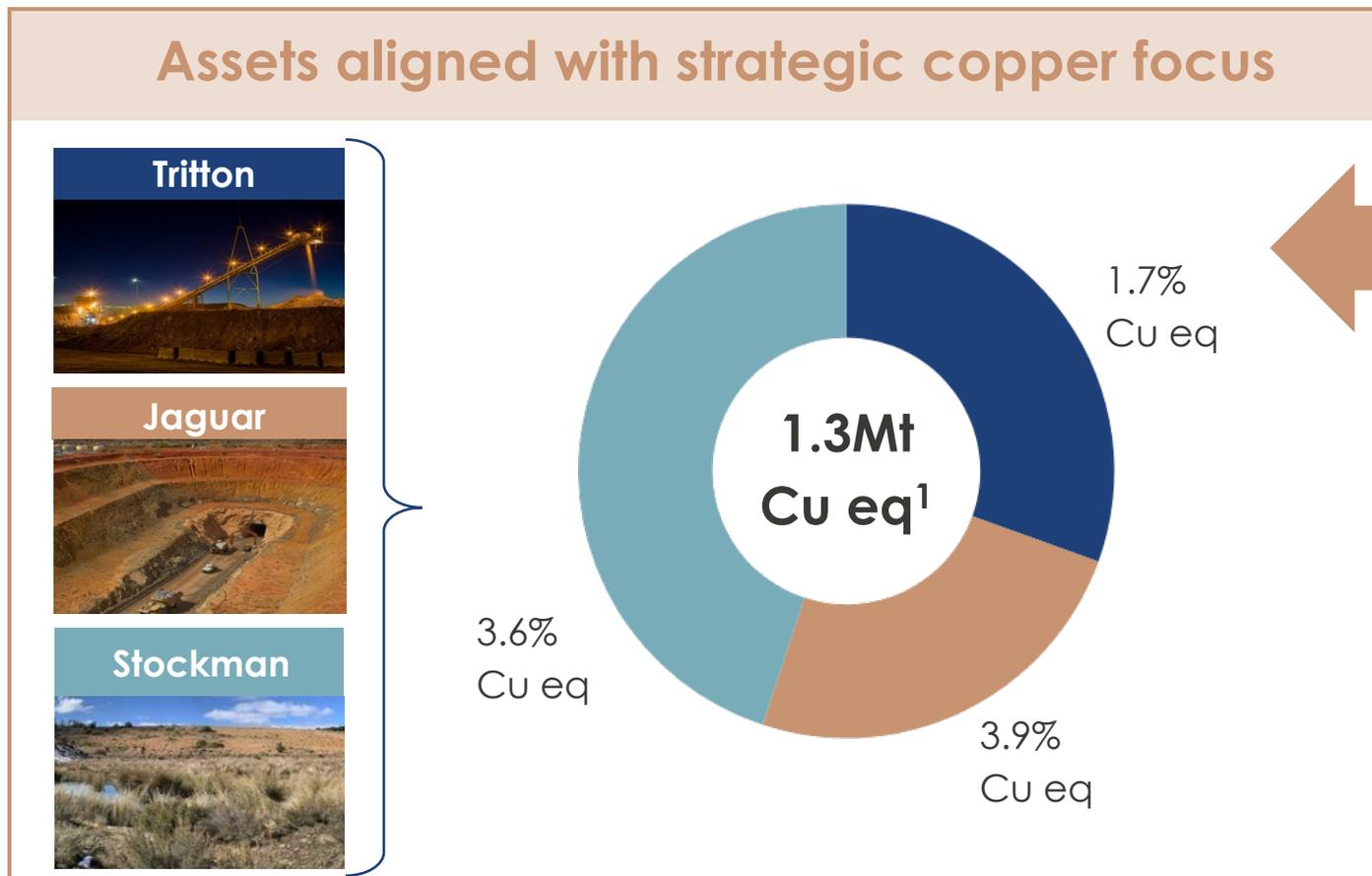
200-240koz



1. $CuEq\ t = ((Cu\ Produced\ x\ Cu\ \$/t) + (Au\ Produced\ x\ Au\ \$/oz) + (Ag\ Produced\ x\ Ag\ \$/oz)) / (Cu\ \$/t)$. Assumed commodity prices: US\$9,620/t Cu, US\$2,341/oz Au and US\$29.43/oz Ag
 2. $CuEq\ t = ((Contained\ Cu\ t\ x\ Cu\ recovery\ \% \times Cu\ price\ \$/t) + (Contained\ Au\ oz\ x\ Au\ recovery\ \% \times Au\ price\ \$/oz) + (Contained\ Ag\ oz\ x\ Ag\ recovery\ \% \times Ag\ price\ \$/oz) + (Contained\ Zn\ t\ x\ Zn\ recovery\ \% \times Zn\ price\ \$/t)) / (Cu\ recovery\ \% \times Cu\ price\ \$/t)$
 Refer to Appendix for the Mineral Resource Estimates for each project. See also ASX announcements "Group Mineral Resource and Ore Reserve Statement" dated 17 June 2024.
 Metal prices used: Cu = US\$9,700/t, Au = US\$2,800/oz, Ag = US\$32/oz, Zn = US\$2,800/t
 Recovery factors: Tritton = 94.5% Cu, 50% Au, 70% Ag; Jaguar 79% Cu, 37% Au, 74% Ag, 88% Zn; Stockman 81% Cu, 21% Au, 57% Ag, 75% Zn
 Recoveries based on long-term achieved averages for Tritton and Jaguar. Stockman based on recovery assumptions outlined in the JORC Ore Reserve Estimate referred to above
 3. Aeris is of the opinion that all metals included in the equivalent calculation have a reasonable potential of being recovered and sold

Immediate goals: a simplified, resilient portfolio

High-grade, diversified, copper resource, with +0.5Moz gold in Mineral Resource¹ to support strategic copper growth



1. $CuEq\ t = \frac{((\text{Contained Cu t} \times \text{Cu recovery \%} \times \text{Cu price } \$/t) + (\text{Contained Au oz} \times \text{Au recovery \%} \times \text{Au price } \$/oz) + (\text{Contained Ag oz} \times \text{Ag recovery \%} \times \text{Ag price } \$/oz) + (\text{Contained Zn t} \times \text{Zn recovery \%} \times \text{Zn price } \$/t))}{(\text{Cu recovery \%} \times \text{Cu price } \$/t)}$
 Refer to Appendix for the Mineral Resource Estimates for each project. See also ASX announcements "Group Mineral Resource and Ore Reserve Statement" dated 17 June 2024.
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 Aeris is of the opinion that all metals included in the equivalent calculation have a reasonable potential of being recovered and sold.

Aeris medium and long term goals

Leading ASX copper company targeting +50ktpa, high margin copper production underpinned by capital investments at Tritton

| | Immediate | Medium term | Long term | Goals |
|--|---|---|---|---|
| Tritton  | <ul style="list-style-type: none"> • Fill Tritton mill • Increase Ore Reserves • Improve margins | <ul style="list-style-type: none"> • Develop Constellation • Target +5 year reserve life | <ul style="list-style-type: none"> • Maintain +5 year mine life • Pursue accretive M&A / regional consolidation | <ul style="list-style-type: none"> ✓ High margin, long life, +30ktpa copper producer |
| Cracow  | <ul style="list-style-type: none"> • Maximise cashflows from current high gold price • Increase Ore Reserves • Exploration at SVF¹ and Western Frontier | <ul style="list-style-type: none"> • Maintain +40koz production | <ul style="list-style-type: none"> • Maximise cashflow generation | <ul style="list-style-type: none"> ✓ Maximise cashflow generation to support copper strategy |
| Jaguar  | <ul style="list-style-type: none"> • Deliver Jaguar Restart PFS | <ul style="list-style-type: none"> • Deliver Jaguar restart funding plan • Increase Ore Reserve • Explore gold anomalies | <ul style="list-style-type: none"> • Restart Jaguar • Monetise potential gold endowment | <ul style="list-style-type: none"> ✓ Restart Jaguar with +5 year mine life ✓ Maximise asset potential |
| Stockman  | <ul style="list-style-type: none"> • Stockman test work program | <ul style="list-style-type: none"> • Deliver Stockman feasibility | <ul style="list-style-type: none"> • Deliver Stockman funding plan • Selldown / partner with strategic investor | <ul style="list-style-type: none"> ✓ Positive FID ✓ Maximise asset value ✓ Minimise equity dilution |
| Group | <ul style="list-style-type: none"> • Reset balance sheet • Simplify portfolio – sale North Queensland | <ul style="list-style-type: none"> • Stable +30ktpa Tritton copper production • Improve margins | <ul style="list-style-type: none"> • 3 producing assets • +50ktpa, high margin copper production | <ul style="list-style-type: none"> ✓ Leading ASX listed, diversified, high margin copper producer |

1. Southern Vein Field

Tritton

New South Wales



Tritton: our flagship asset

Strategically located, diversified copper operation with a 20 year operating history

Mining

Tritton / Budgerygar

- Tritton: Mature mine at depth, targeting high grade extensions
- Budgerygar: Near surface, high-grade deposit located adjacent to Tritton

Avoca Tank

- High grade deposit located 27km north of the Tritton processing plant

Murrawombie Pit

- Stripping commenced in Feb 2025
- Ore will enable mill to reach 1.8Mtpa capacity in Q4 FY25

Processing



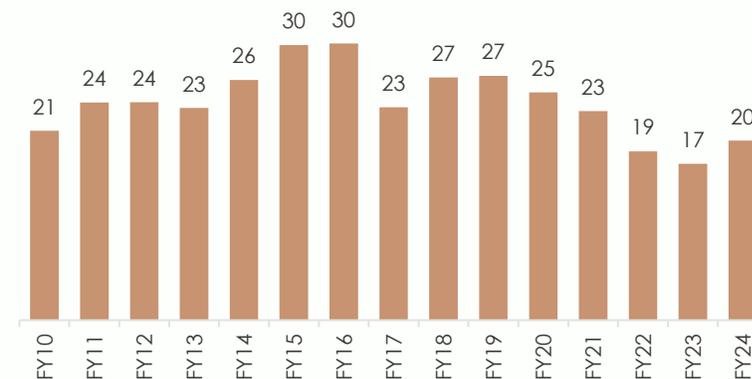
- 1.8Mtpa sulphide ore floatation plant producing a clean copper concentrate with payable gold and silver

Logistics



- Concentrate loaded on site and railed ~600km for export through Port of Newcastle

Copper production (kt)¹



1. See each Annual Report for the relevant year, available at <https://www.aerisresources.com.au/investor-centre/>

Tritton: investment thesis

Large scale copper operation

- 100% owned, integrated mining complex
- 1.8Mtpa processing facility

Strategic location

- 2,300km² tenement package, located in the highly prospective Cobar Basin adjacent to several proven mining operations

Consistent production

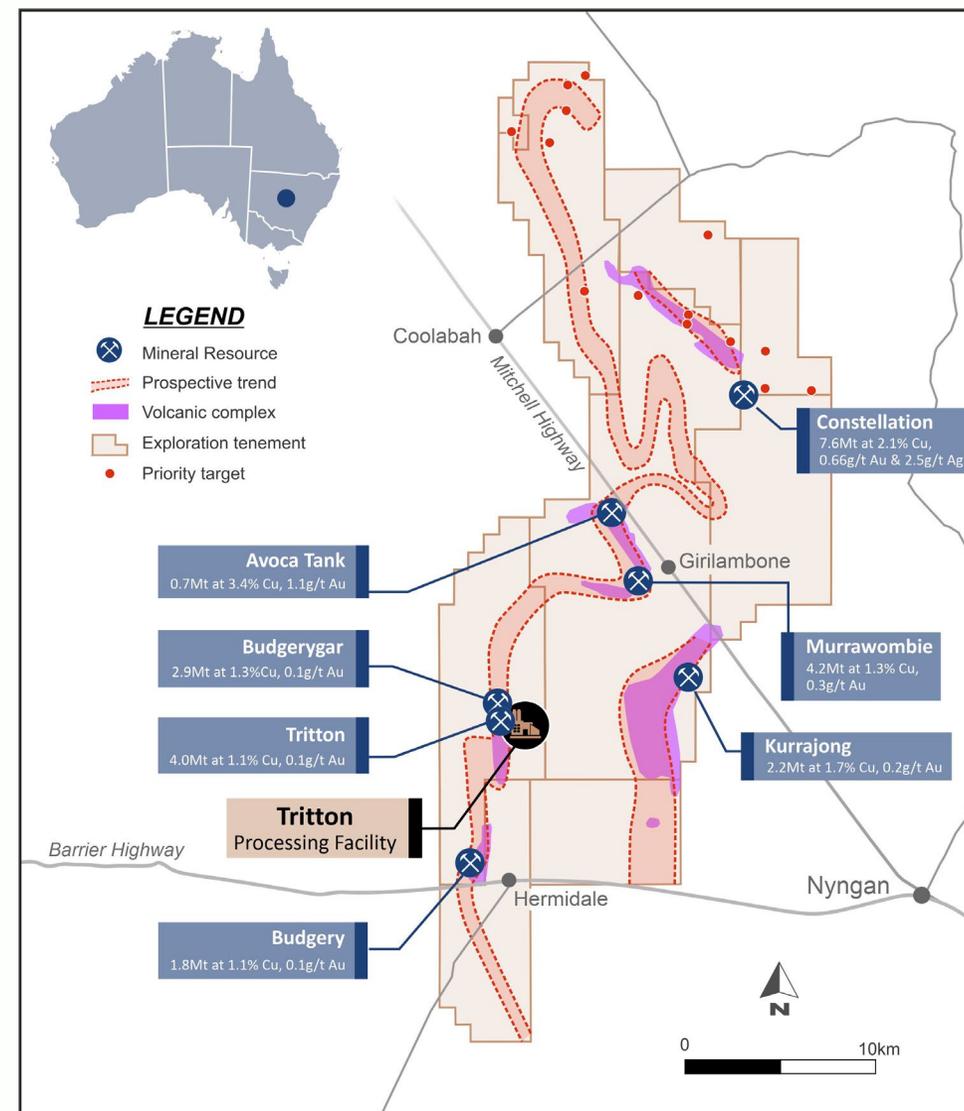
- Targeting ~30ktpa copper production with over 430kt copper produced since operations began in 2005

Diversified ore sources

- Multiple open pit and underground mining operations

Mine life extension

- Long history of resource replacement
- Opportunity for Ore Reserve expansion and regional consolidation



Refer to Appendix for the Mineral Resource Estimates; see also ASX announcements "Group Mineral Resource and Ore Reserve Statement" dated 17 June 2024 and ASX release "Aeris Delivers Material Increase in Copper and Gold at Constellation" 31 March 2025

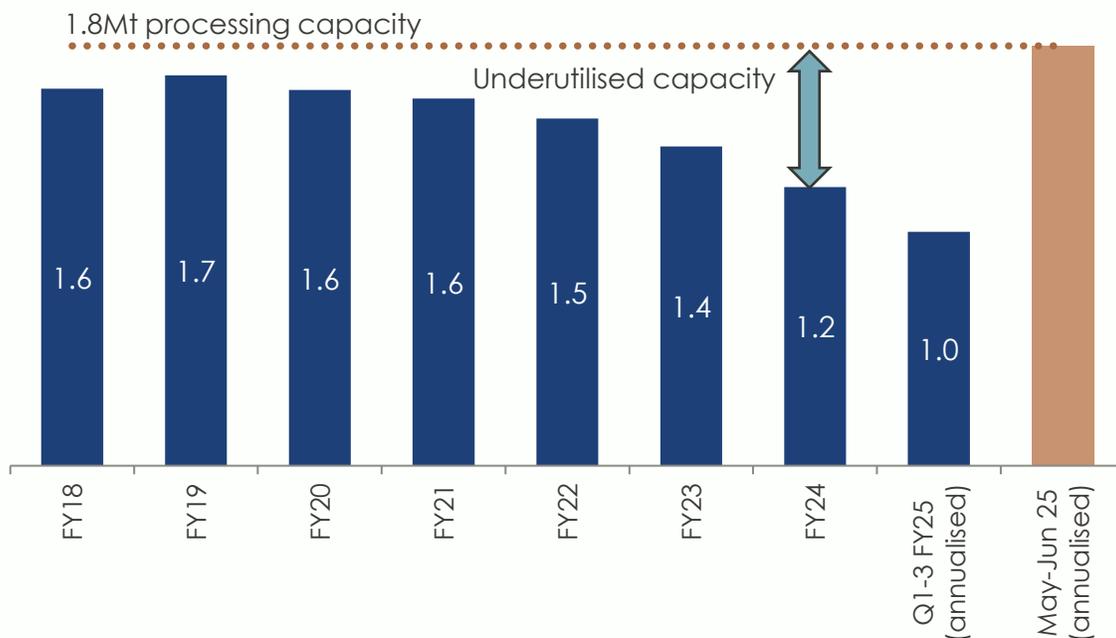
Reinvestment strategy for Tritton

Key issue 1 – Underutilised mill capacity

1.8Mtpa mill, the largest in the Cobar region, but underutilised

- Historical production averaged 1.6Mtpa
- Reduced to 1.2Mtpa over recent years
- Q1-3 FY25 annualised processing run rate of 1.0Mtpa
- Q3 production of 4.3kt Cu, FY25 forecast to be around the low end of the guidance range (21 – 25kt Cu)

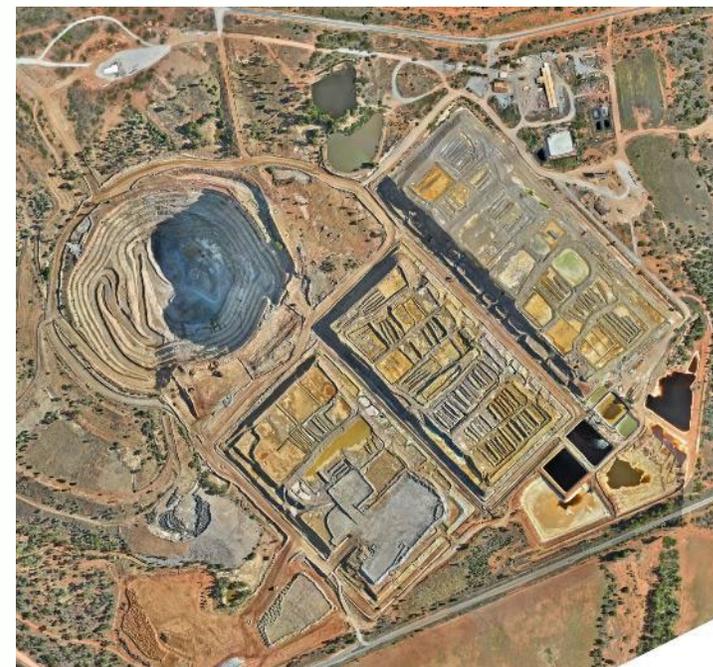
Tritton processing rates (Mt)¹



Strategy – Murrawombie

New open pit

- Stripping commenced in February
- Will enable mill throughput rate to increase to 1.8Mtpa rate in Q4 FY25
- Waste to cap old heap leach pads saving ~\$8 million in future rehabilitation costs



1. See each Annual Report for the relevant year, available at <https://www.aerisresources.com.au/investor-centre/>

Reinvestment strategy for Tritton (cont.)

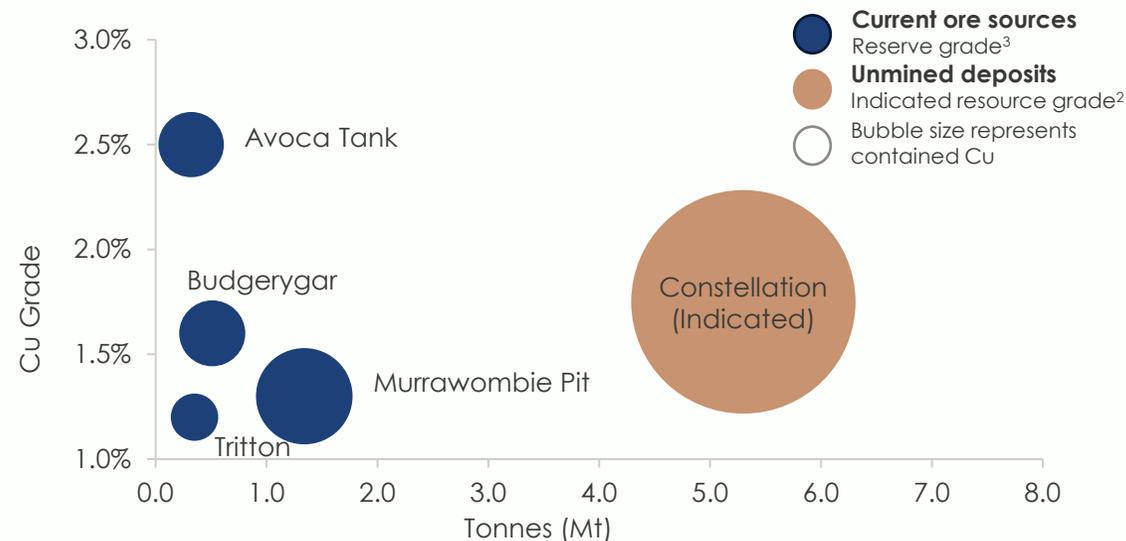
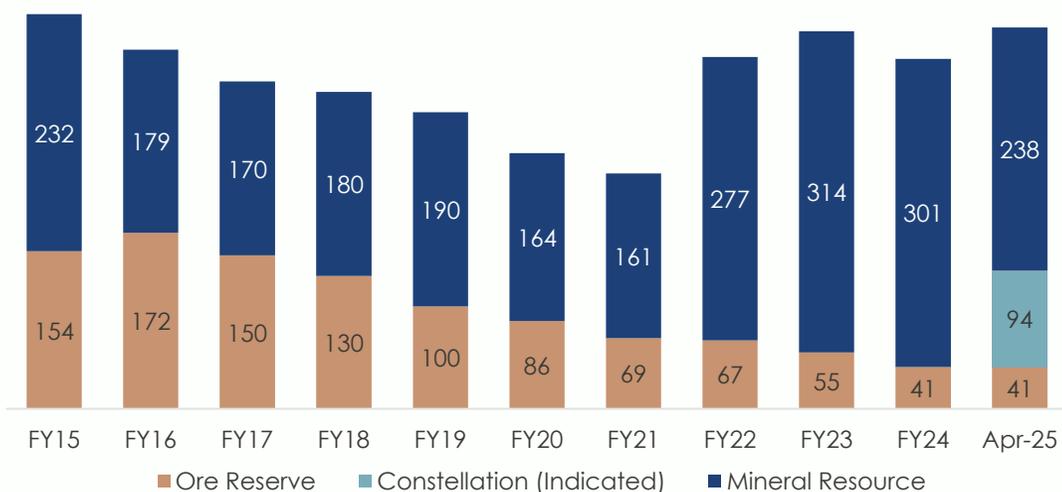
Key issue 2 – Declining reserve life

- Ore Reserves have depleted over the last 5 years due to capital prioritisation at Cracow, Jaguar operational issues and working capital constraints at North Queensland
- Consistent Mineral Resource replacement to maintain ~300kt contained copper however recent underinvestment in drilling has reduced conversion to reserves

Strategy – Constellation

- Constellation deposit – the new potential baseload ore source:
 - Indicated Mineral Resource of 5.3Mt at 1.75% Cu and 0.7g/t Au (94kt contained copper)² provides foundation for potential conversion to Ore Reserve
 - Mining study and permitting progressing
- 7.9Mt Inferred Mineral Resource across all Tritton deposits to be targeted with future drilling programs

Contained copper^{1,2} (kt)



1. See each annual Group Mineral Resource and Ore Reserve Statement available in the Company's Annual Report for each relevant year, available at <https://www.aerisresources.com.au/investor-centre/>. Details for individual categories of mineralisation are also provided. Mineral Resources are exclusive of Ore Reserves. Apr-25 assumes Reserves and Resources reported as at Dec 2023 adjusted for the updated Constellation Mineral Resource (ASX release "Aeris Delivers Material Increase in Copper and Gold at Constellation" 31 March 2025). Mineral Resource shown for Apr-25 excludes the Constellation Indicated resource shown separately

2. Refer to ASX release "Aeris Delivers Material Increase in Copper and Gold at Constellation" 31 March 2025

3. As at Dec 2023. Refer to ASX release "Group Mineral Resource and Ore Reserve Statement" dated 17 June 2024

Constellation overview

Tritton's future baseload copper-gold ore source

Updated Mineral Resource Estimate 7.6Mt of 2.01% copper and 0.66g/t gold containing **153kt copper and 161koz gold**¹

Represents a 24% increase in contained copper and 29% increase in contained gold²

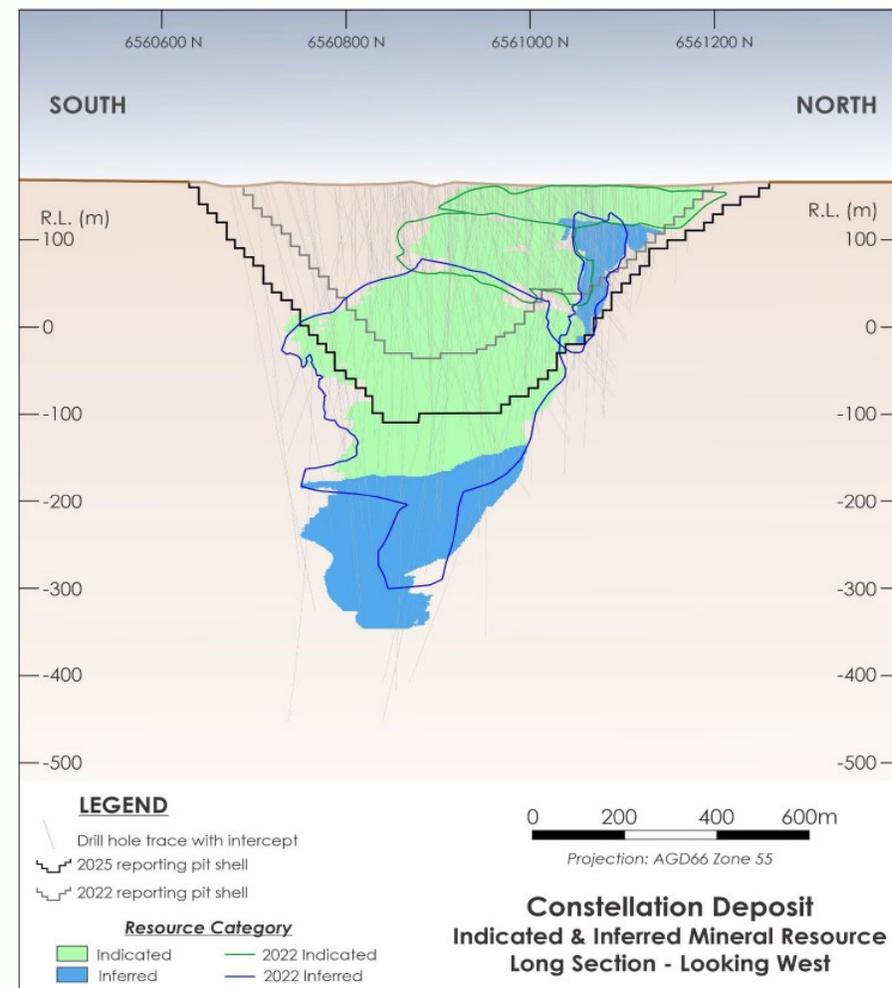
Indicated Resource **5.3Mt at 1.75% copper and 0.66g/t gold** provides a strong foundation for potential conversion to Ore Reserve³

Open pit resource increased by 46% to 4.7Mt at 1.9% Cu and 0.6g/t Au⁴ with 3.2Mt⁵ of potential high-grade, primary/supergene mill feed

Constellation **deposit remains open** down-plunge, with strong potential for further growth

1. See ASX release "Aeris Delivers Material Increase in Copper and Gold at Constellation" 31 March 2025. Comprises Indicated resource of 5.3Mt at 1.8% Cu, 0.7g/t Au, and Inferred resource of 2.3Mt at 2.6% Cu, 0.7g/t Au
2. Compared to previous estimate; refer to ASX release "Constellation Mineral Resource Update", 18 August 2022
3. Conversion to Ore Reserve is subject to economic assessment and the application of appropriate modifying factors
4. Comprises Indicated resource of 4.1Mt at 1.7% Cu, 0.6g/t Au and Inferred resource of 0.6Mt at 3.5% Cu, 0.5g/t Au
5. Comprises Indicated resource of 2.6Mt at 2.3% Cu, 0.9g/t Au and Inferred resource of 0.6Mt at 3.5% Cu, 0.5g/t Au subject to conversion to an Ore Reserve

Long section looking west showing the March 2025 Indicated and Inferred Mineral Resource



Constellation development pathway

Potential long life mine from three stages

1. Oxide for heap leach

- 1.5Mt @ 0.6% Cu with high-grade zones (1-2% Cu)
- Starting 5m below surface

2. Supergene and primary open pit feed to Tritton mill:

- 3.2Mt at 2.5% Cu and 0.7g/t Au, starts 50m below surface
- Potential significant contribution to gold production with contained Au metal of 91koz

3. Underground grades of +2%

- 1.2Mt @ 2.1% Cu and 0.8g/t Au (Indicated)
- 1.7Mt @ 2.3% Cu and 0.7g/t Au (Inferred)
- Development funded from open pit operations

Development plan

- EIS¹ lodged with regulator – expect approval Q2 FY26
- Feasibility study and Maiden Ore Reserve targeted Q2 FY26
- Investigating larger open pit operation with potential to delay capital associated with underground development
- High gold recoveries into concentrate to improve economics
- Potential for Murrawombie Pit contractor to transition to Constellation in early CY26 to commence early works

| March 2025 Constellation Mineral Resource | | | | | | | | | | |
|---|------------------------|-------------------|--------------------|--------------|------------|------------|----------|---------------|----------------|----------------|
| Mining Method | Cu Mineralisation Type | Resource Category | Cut-off (\$/t) NSR | Tonnes (kt) | Cu (%) | Au (g/t) | Ag (g/t) | Cu metal (kt) | Au metal (koz) | Ag metal (koz) |
| OPEN PIT (OP) | Oxide | Indicated | \$18 | 1,500 | 0.6 | 0.2 | 0.9 | 9 | 9 | 46 |
| | Supergene/Primary | Indicated | \$59 | 2,600 | 2.3 | 0.9 | 3.5 | 60 | 73 | 294 |
| | Supergene/Primary | Inferred | \$59 | 600 | 3.5 | 0.5 | 3.1 | 20 | 9 | 55 |
| Total (OP) | Various | Indicated | Various | 4,100 | 1.7 | 0.6 | 2.6 | 69 | 82 | 341 |
| | | Inferred | | 600 | 3.5 | 0.5 | 3.1 | 20 | 9 | 55 |
| | | Total | | 4,700 | 1.9 | 0.6 | 2.6 | 88 | 91 | 396 |

| | | | | | | | | | | |
|------------|---------|-----------|-------|--------------|------------|------------|-----|----|----|-----|
| Total (UG) | Primary | Indicated | \$108 | 1,200 | 2.1 | 0.8 | 3.1 | 25 | 31 | 121 |
| | | Inferred | | 1,700 | 2.3 | 0.7 | 1.6 | 40 | 39 | 92 |
| | | Total | | 2,900 | 2.2 | 0.7 | 2.3 | 65 | 69 | 212 |

| | | | | | | | | | | |
|-----------------|---------|-----------|---------|-------|-----|-----|-----|-----|-----|-----|
| Total (OP & UG) | Primary | Indicated | Various | 5,300 | 1.8 | 0.7 | 2.7 | 94 | 112 | 462 |
| | | Inferred | | 2,300 | 2.6 | 0.7 | 2.0 | 60 | 48 | 147 |
| | | Total | | 7,600 | 2.0 | 0.7 | 2.5 | 153 | 161 | 608 |

Other exploration potential

Multiple targets provide potential to further extend mine life

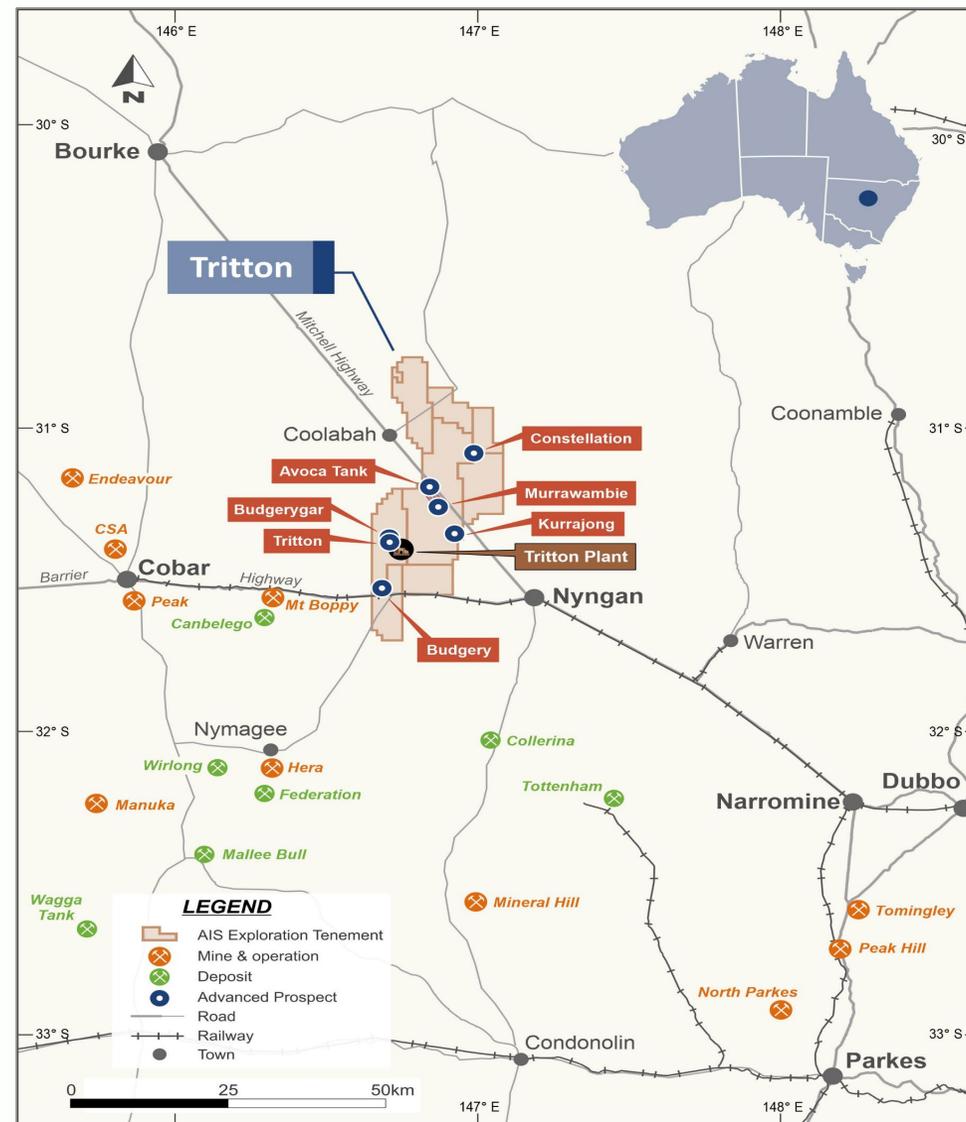
Extensions: Tritton, Murrawombie, Avoca Tank and Budgerygar all still open at depth

Kurrajong: high grade deposit, open at depth

Budgery: potential open pit target located close to infrastructure

Numerous other targets identified with drilling still to be followed up

Tritton mill strategically located in the Cobar basin creating the potential for regional consolidation



Refer to Appendix for the Mineral Resource Estimates; see also ASX announcements "Group Mineral Resource and Ore Reserve Statement" dated 17 June 2024

Cracow

Queensland



Cracow

High margin gold mine

High margin, underground gold mine located 500km northwest of Brisbane

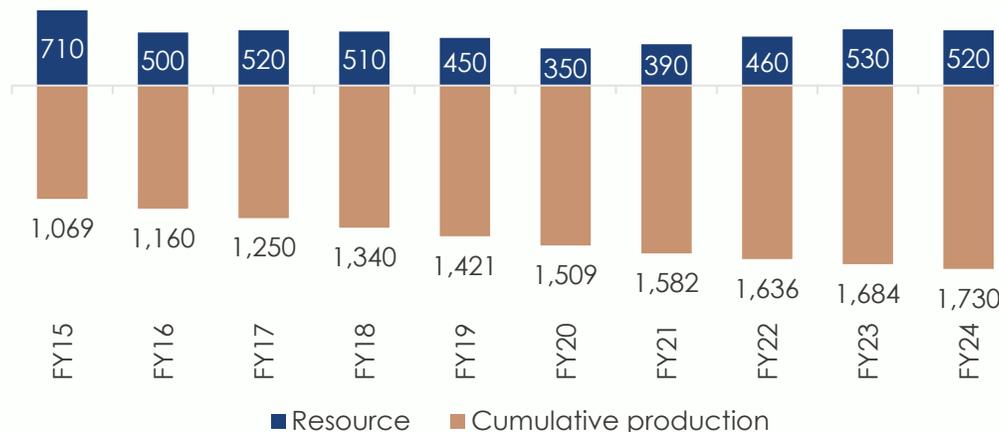
Conventional crush and grind CIP processing plant

Produced +1.7Moz gold since first production in 2004

Track record of meeting or exceeding budget

Strong history of resource replacement with a current **Mineral Resource of ~500koz¹**

History of stable production and resource replacement (Au koz)²



Completed tailings storage facility



1. Refer to Appendix for the Mineral Resource Estimates; see also ASX announcement "Group Mineral Resource and Ore Reserve Statement" dated 17 June 2024
 2. See each annual Group Mineral Resource and Ore Reserve Statement within the Annual Report for Aeris Resources Ltd and Evolution Mining Ltd available on the respective company's website. Details for individual categories of mineralisation are also provided

Historical profitability

History of stable operations and high margin cashflow generation

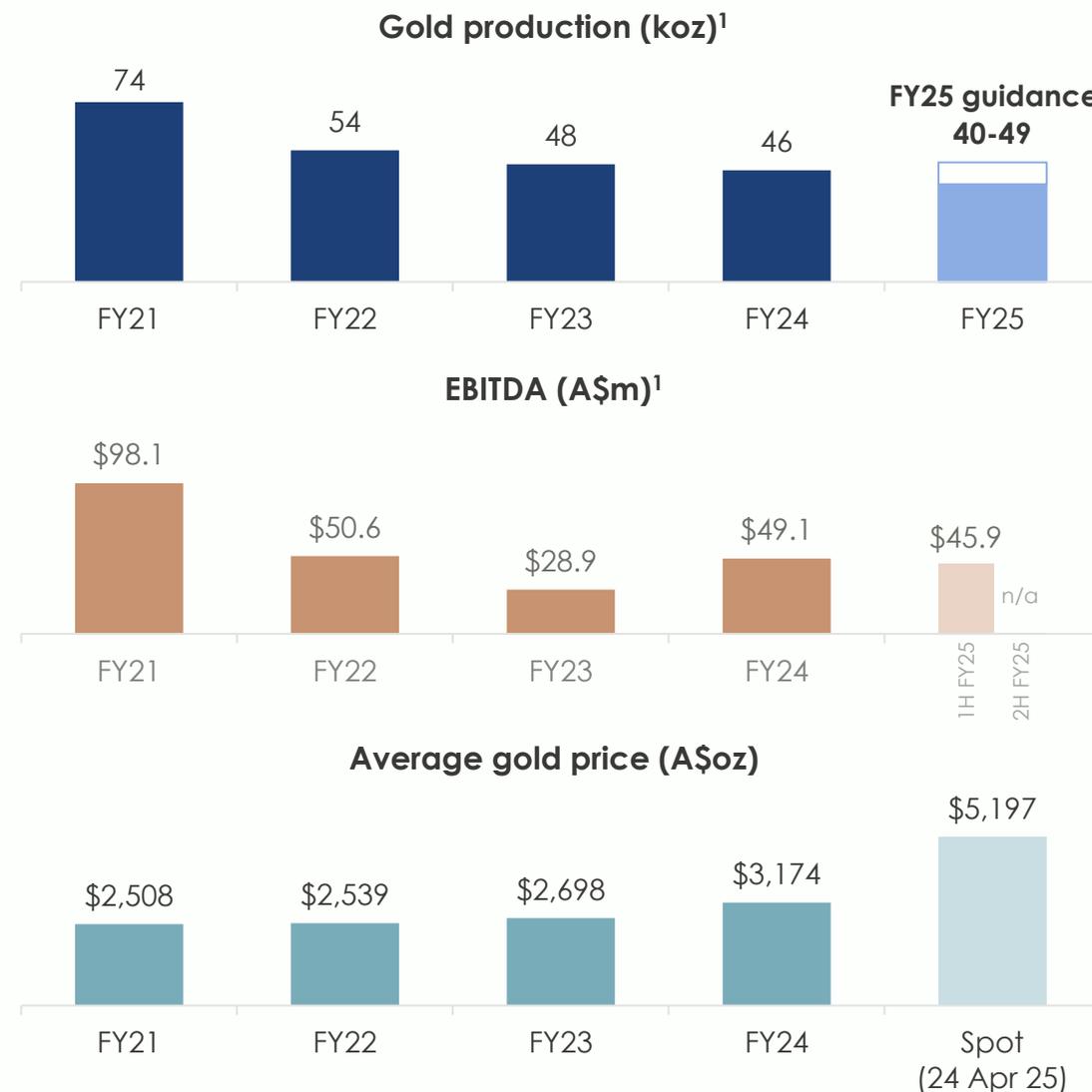
+220koz gold produced under Aeris ownership

\$45.9 million adjusted EBITDA generated in 1H FY25

Q3 FY25 production of 9.0koz

FY25 **guidance 40 – 49koz** maintained

Spot gold price A\$2,000/oz higher than FY24 average price



1. See each Annual Report for the relevant year, available at <https://www.aerisresources.com.au/investor-centre/>

Exploration

Highly prospective greenfield targets

Continuing to drill near mine targets in the Western Vein Field (WVF) for incremental additional ounces

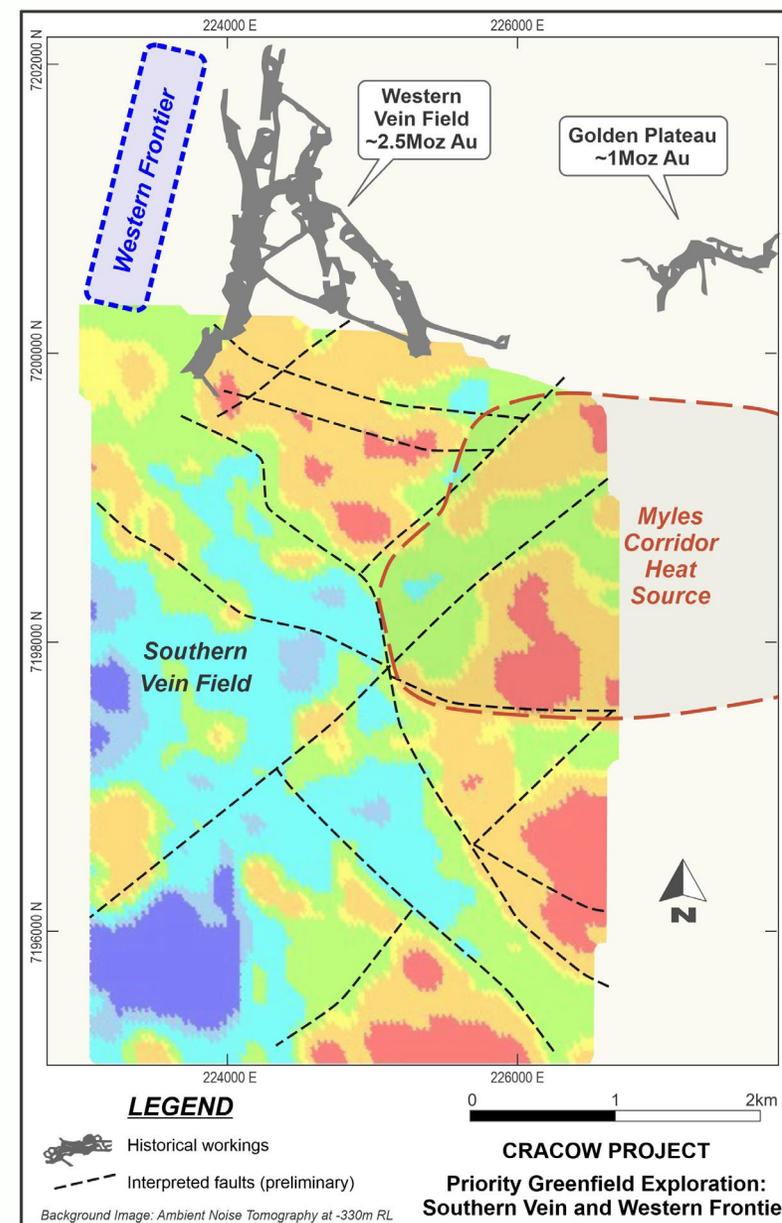
Priority conceptual greenfield targets with the potential to host new mineralised structures

Western Frontier represents a potential new structural corridor located relatively close to existing mine infrastructure

Southern Vein Field potential for a new mineralised field analogous to the WVF under deeper cover

Reviewing historical seismic geophysical surveys to refine geological interpretation and drill targeting

Both areas deemed highly prospective



Other Assets



Jaguar

Brownfield copper/zinc restart opportunity

Mineral Resource¹ 8Mt @ 1.3% Cu, 5.6% Zn, 0.5g/t Au and 65g/t Ag across 4 deposits

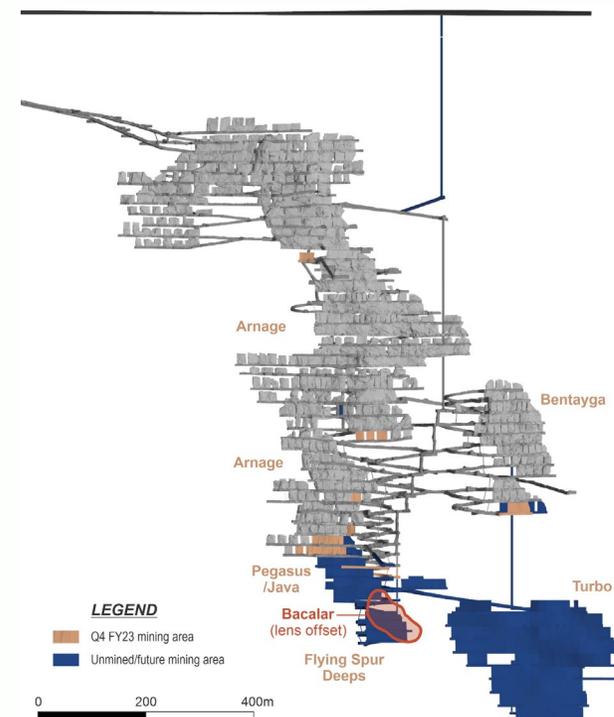
Transitioned to care and maintenance in Q1 FY24

Potential restart on resources at Bentley with development out to high-grade Turbo lens

Restart to include mill and infrastructure upgrades

Potential to increased production rates from identified exploration targets

Advancing study to feasibility level



1. Refer to Appendix for categories of Mineral Resource; see also ASX announcements "Group Mineral Resource and Ore Reserve Statement" dated 17 June 2024

Jaguar gold exploration

Focus on five prospective areas

1. Heather Bore Shear – 12km structure including **2km shallow gold anomaly¹ along strike from Northern Star’s Thunderbox** operation

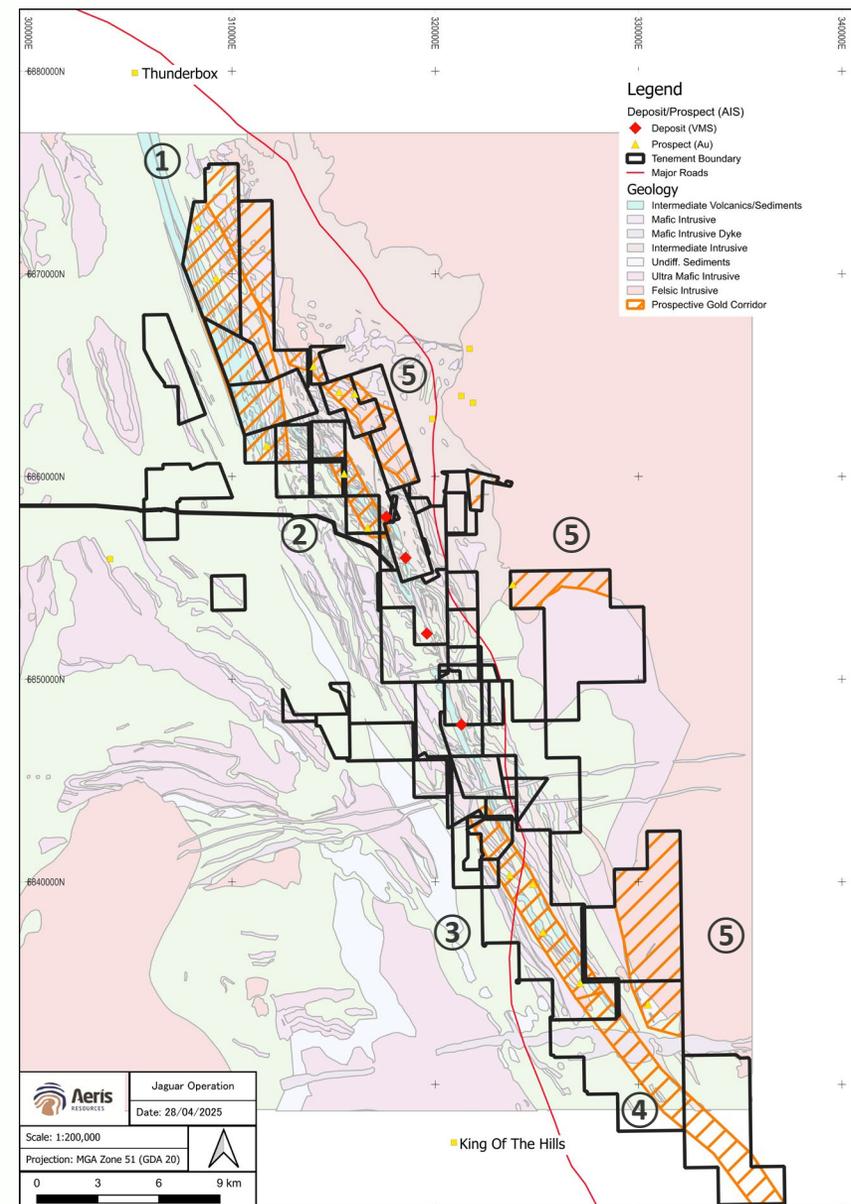
2. Aesop – Halloween Trend – 6km structural corridor consider prospective but subject to limited exploration

3. Pterodactyl – South Possie Well – 10km orogenic structure poorly tested

4. Southern Boundary – interpreted extension of the orogenic structure between Pterodactyl and South Possie Well

5. Granite Margin – structural complexity within and along the margins of large granite bodies

1. Refer to ASX release “Exploration and Resource Drilling Update”, dated 17 June 2024



Stockman

Long life, Cu-Zn-Au-Ag project with all primary permits

Feasibility study well advanced

12 year mine plan producing at up to 850ktpa¹ from a single deposit

Potential to extend mine life with other known deposits

Albion leaching technology being investigated to improve recoveries impacted by complex metallurgy – very positive initial results¹

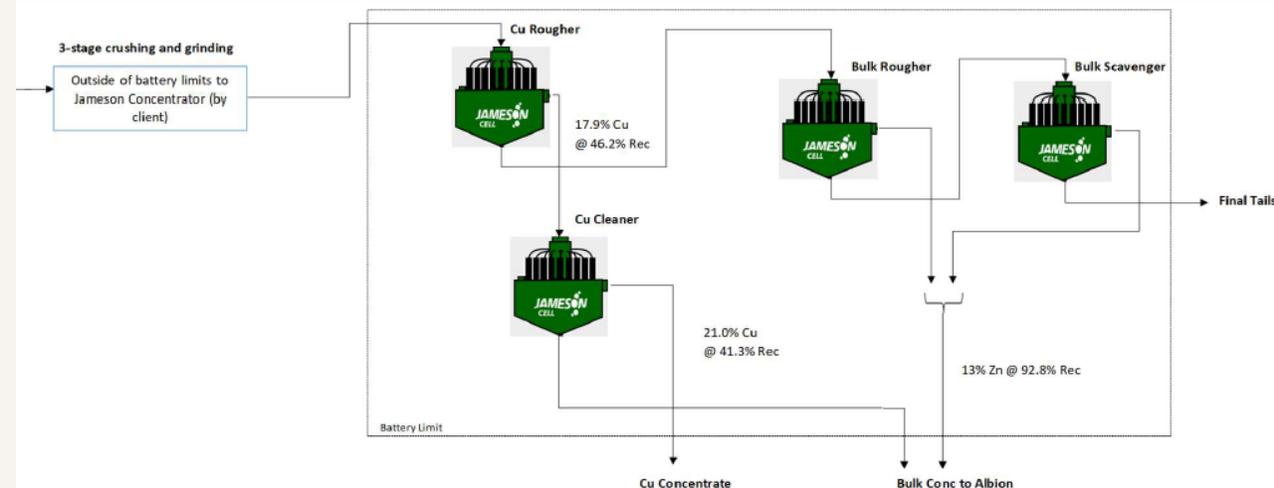
Potential to make a high-grade Cu concentrate on the mine site and a bulk polymetallic concentrate for leaching at an offsite location

Metallurgical test work and engineering design for Albion Process continuing

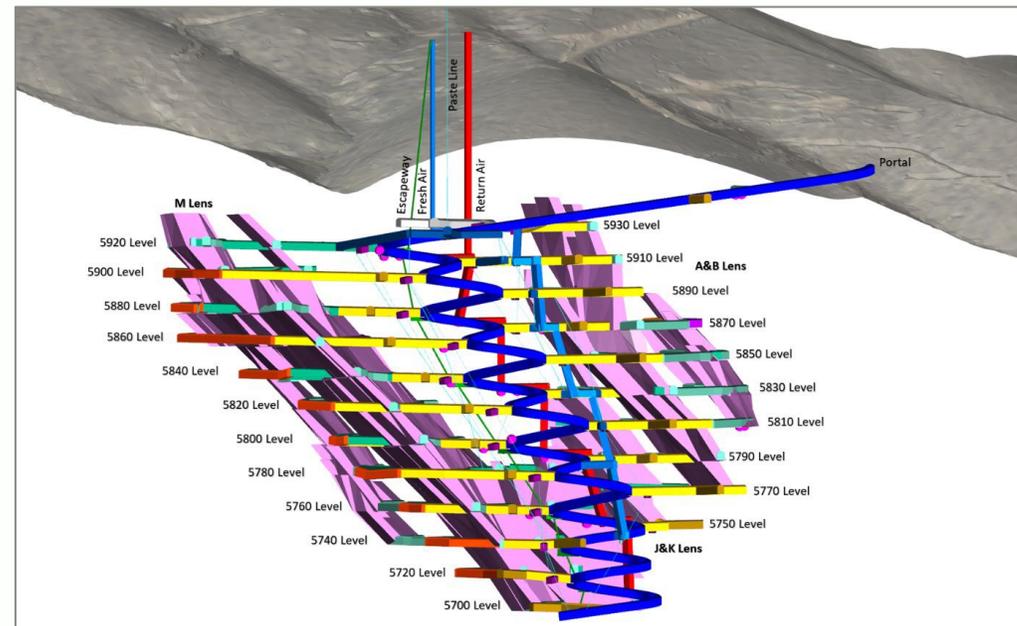
All key project consents in place for mining and onsite processing

1. Refer to ASX announcement "Stockman Feasibility Study Update" dated 24 January 2024. Aeris confirms that it is not aware of any new information or data that materially affects the information included in the relevant announcement and that all material assumptions and technical parameters underpinning the production target in the relevant announcement continue to apply and have not materially changed

Concentrator flowsheet for Albion Process



Currawong mine plan



North Queensland

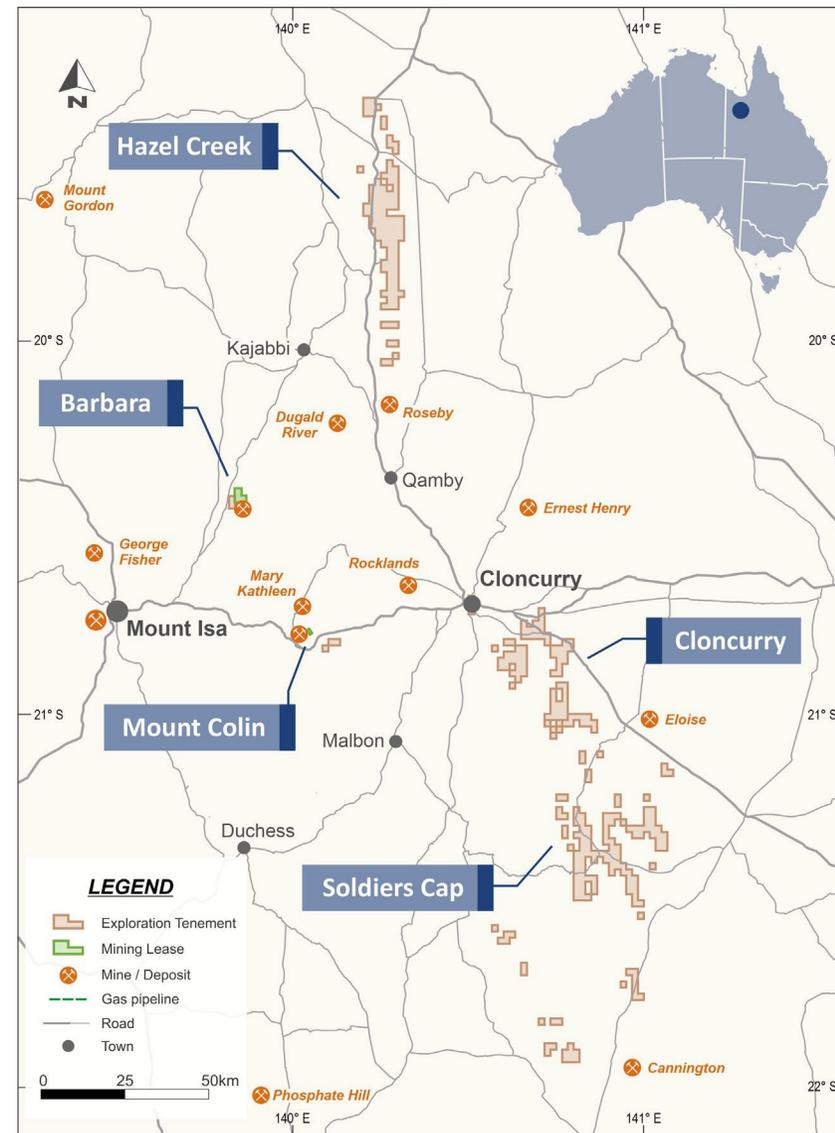
Mining completed; non-core tenement package

Mining and processing now completed at Mt Colin

Rehabilitation activities underway

Part of an attractive 952km² tenement package including the feasibility-stage Barbara project

Considering options for divestment



Aeris Resources

Set for growth in copper production with reset balance sheet and strong operating cash flows



Refinance reset provides flexibility to deliver business strategy



Strong Cracow cash flows to support copper growth



Constellation the game changer – potential long life ore source to support increased Tritton production and life



Further copper and gold growth and exploration options at Jaguar and Stockman





Thank you



Appendix A Reserve and Resource Tables



Group Ore Reserves

| PROJECT | CATEGORY | TONNES ('000) | GRADE | | | | CONTAINED METAL | | | |
|--------------------|--------------------|---------------|------------|------------|------------|------------|-----------------|------------|---------------|---------------|
| | | | % Cu | % Zn | g/t Au | g/t Ag | kt Cu | kt Zn | koz Au | koz Ag |
| Base Metals | | | | | | | | | | |
| Tritton | Proved | 5 | 1.8 | - | - | - | 0.1 | - | - | - |
| | Probable | 2,790 | 1.5 | - | 0.3 | 5 | 41 | - | 23 | 451 |
| | Total | 2,790 | 1.5 | - | 0.3 | 5 | 41 | - | 23 | 451 |
| Jaguar | Proved | 90 | 1.4 | 8.7 | 0.8 | 74 | 1 | 8 | 2 | 225 |
| | Probable | 1,060 | 1.4 | 8.3 | 0.6 | 45 | 16 | 87 | 21 | 1,534 |
| | Total | 1,150 | 1.5 | 8.3 | 0.6 | 48 | 17 | 95 | 23 | 1,759 |
| North Queensland | Proved | 90 | 2.4 | - | 0.5 | - | 2 | - | 1 | - |
| | Probable | 80 | 2.1 | - | 0.4 | - | 2 | - | 1 | - |
| | Total | 170 | 2.3 | - | 0.4 | - | 2 | - | 2 | - |
| Stockman | Proved | - | - | - | - | - | - | - | - | - |
| | Probable | 9,640 | 1.9 | 4.3 | 1.0 | 36 | 183 | 413 | 318 | 11,409 |
| | Total | 9,640 | 1.9 | 4.3 | 1.0 | 36 | 183 | 413 | 318 | 11,409 |
| Grand Total | 13,750 | 1.8 | 3.7 | 0.8 | 30 | 245 | 508 | 367 | 13,619 | |
| Gold | | | | | | | | | | |
| Cracow | Proved | 100 | - | - | 3.5 | - | - | - | 12 | - |
| | Probable | 250 | - | - | 3.4 | - | - | - | 28 | - |
| | Grand Total | 360 | - | - | 3.4 | - | - | - | 39 | - |

Group Mineral Resources

| PROJECT | CATEGORY | TONNES ('000) | GRADE | | | | CONTAINED METAL | | | |
|--------------------|--------------------|---------------|------------|------------|------------|-----------|-----------------|--------------|------------|---------------|
| | | | % Cu | % Zn | g/t Au | g/t Ag | kt Cu | kt Zn | koz Au | koz Ag |
| Base Metals | | | | | | | | | | |
| Tritton | Measured | 1,300 | 1.0 | - | 0.1 | 3 | 13 | - | 4 | 120 |
| | Indicated | 11,200 | 1.4 | - | 0.3 | 4 | 145 | - | 91 | 1,280 |
| | Inferred | 10,000 | 1.7 | - | 0.3 | 4 | 183 | - | 137 | 1,440 |
| | Total | 22,500 | 1.5 | - | 0.3 | 4 | 342 | - | 232 | 2,840 |
| Jaguar | Measured | 500 | 1.6 | 5.0 | 0.3 | 63 | 8 | 25 | 4 | 1,030 |
| | Indicated | 3,400 | 1.3 | 7.6 | 0.5 | 75 | 45 | 256 | 51 | 8,170 |
| | Inferred | 4,000 | 1.2 | 4.0 | 0.5 | 56 | 47 | 161 | 68 | 7,270 |
| | Total | 7,900 | 1.3 | 5.6 | 0.5 | 65 | 100 | 442 | 123 | 16,460 |
| North Queensland | Measured | 300 | 2.8 | - | 0.6 | - | 9 | - | 6 | - |
| | Indicated | 2,200 | 2.0 | - | 0.2 | 3 | 44 | - | 13 | 210 |
| | Inferred | 600 | 2.0 | - | 0.1 | 2 | 11 | - | 2 | 30 |
| | Total | 3,100 | 2.1 | - | 0.2 | 2 | 65 | - | 21 | 240 |
| Stockman | Measured | - | - | - | - | - | - | - | - | - |
| | Indicated | 13,400 | 2.1 | 4.2 | 1.0 | 37 | 288 | 561 | 420 | 16,000 |
| | Inferred | 2,400 | 1.1 | 2.6 | 1.5 | 32 | 27 | 62 | 117 | 2,440 |
| | Total | 15,800 | 2.0 | 4.0 | 1.1 | 36 | 315 | 623 | 537 | 18,450 |
| Grand Total | | 49,300 | 1.7 | 2.2 | 0.6 | 24 | 882 | 1,065 | 913 | 37,990 |
| GOLD | | | | | | | | | | |
| Cracow | Measured | 400 | - | - | 3.9 | 3 | - | - | 52 | 39 |
| | Indicated | 2,100 | - | - | 3.4 | 4 | - | - | 259 | 249 |
| | Inferred | 2,400 | - | - | 2.9 | 4 | - | - | 208 | 376 |
| | Grand Total | 4,900 | - | - | 3.4 | 4 | - | - | 519 | 664 |

Tritton Mineral Resources

We are Aeris

| PROJECT | CATEGORY | TONNES ('000) | GRADE | | | CONTAINED METAL | | |
|--------------------|--------------|---------------|------------|------------|-----------|-----------------|------------|------------|
| | | | % Cu | g/t Au | g/t Ag | kt Cu | koz Au | koz Ag |
| Base Metals | | | | | | | | |
| Tritton | Measured | 1,300 | 1.0 | 0.1 | 3 | 13 | 4 | 120 |
| | Indicated | 1,500 | 1.1 | 0.0 | 2 | 16 | 2 | 90 |
| | Inferred | 1,200 | 1.3 | 0.2 | 7 | 16 | 10 | 290 |
| | Total | 4,000 | 1.1 | 0.1 | 4 | 46 | 16 | 500 |
| Murrawombie | Measured | - | - | - | - | - | - | - |
| | Indicated | 4,000 | 1.3 | 0.3 | 4 | 52 | 32 | 530 |
| | Inferred | 200 | 1.2 | 0.2 | 4 | 2 | 1 | 20 |
| | Total | 4,200 | 1.3 | 0.3 | 4 | 54 | 34 | 550 |
| Avoca Tank | Measured | - | - | - | - | - | - | - |
| | Indicated | 400 | 3.3 | 1.0 | 16 | 13 | 12 | 200 |
| | Inferred | 300 | 3.5 | 1.2 | 17 | 10 | 11 | 170 |
| | Total | 700 | 3.4 | 1.1 | 17 | 23 | 23 | 370 |
| Budgerygar | Measured | - | - | - | - | - | - | - |
| | Indicated | 1,500 | 1.5 | 0.2 | 7 | 22 | 11 | 340 |
| | Inferred | 1,500 | 1.1 | 0.0 | 2 | 16 | 2 | 110 |
| | Total | 2,900 | 1.3 | 0.1 | 5 | 38 | 14 | 450 |
| Constellation | Measured | - | - | - | - | - | - | - |
| | Indicated | 2,300 | 1.1 | 0.4 | 2 | 25 | 26 | 120 |
| | Inferred | 4,400 | 2.3 | 0.7 | 4 | 99 | 99 | 500 |
| | Total | 6,700 | 1.9 | 0.6 | 3 | 123 | 125 | 620 |
| Budgery | Measured | - | - | - | - | - | - | - |
| | Indicated | 1,600 | 1.1 | 0.1 | - | 18 | 7 | - |
| | Inferred | 200 | 1.0 | 0.1 | - | 2 | 1 | - |
| | Total | 1,800 | 1.1 | 0.1 | - | 20 | 7 | - |
| Kurrajong | Measured | - | - | - | - | - | - | - |
| | Indicated | - | - | - | - | - | - | - |
| | Inferred | 2,200 | 1.7 | 0.2 | 5 | 37 | 13 | 350 |
| | Total | 2,200 | 1.7 | 0.2 | 5 | 37 | 13 | 350 |

As at December 2023. Refer to ASX announcement "Group Mineral Resource and Ore Reserve Statement" dated 17 June 2024