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ASX RELEASE

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Dreamworld Response to Coroner's Report

Ardent Leisure Group Limited (ASX:ALG), owner and operator of Dreamworld, has reviewed the Coroner's report released today, following the coronial inquest into the Thunder River Rapids Ride tragedy that occurred at Dreamworld on the 25th of October 2016.

Once again, we express our deepest sympathies to the families and friends of Roozbeh Araghi, Luke Dorsett, Kate Goodchild and Cindy Low. Our thoughts are also with the first responders, emergency services personnel, investigators, counsellors, Dreamworld team members and others affected by this tragedy.

A decision has been made to construct a Memorial Garden at Dreamworld to honour the memory of everyone affected and as part of the process, we will reach out privately to the immediate family members of Roozbeh, Luke, Kate and Cindy for their input.

Ardent reaffirms its commitment to implement the Coroner's recommendations that relate to the operations of Dreamworld in consultation with Workplace Health and Safety Queensland (WHSQ) and the theme park industry.

We welcome the development of the Queensland Government's new major amusement park safety regulations that were introduced on the 1st of May last year, the most significant aspect of which is the development of a Safety Case. This will form the basis of a comprehensive and integrated approach for managing safety across the park into the future. Dreamworld has submitted its Safety Case Outline to WHSQ and continues to direct significant resources toward developing its final Safety Case in conjunction with WHSQ.

Other aspects of the new regulations that have been implemented by Dreamworld include greater prescription in respect of major inspections of rides and improved instruction, training and identification of ride operators.

Following his appointment as Chairman of Ardent Leisure on the 29th of September 2017, Dr. Weiss has consistently expressed the view that it is the Group's objective to become a global leader in safety.

Following the first session of the Coronial Inquest hearings in June 2018, and to reflect his personal commitment to ensuring the highest standards of safety throughout the Ardent Leisure Group, Dr. Weiss became the Chairman of the Board's safety committee.

At the same time Mr. Geoff Sartori, the former Group General Manager-Group Safety and Principal Safety Advisor to the Qantas Group, was appointed as Safety Advisor to the Board of Ardent Leisure Group.

The Australian commercial aviation industry is seen as a benchmark for safety management and Dreamworld is committed to adopting relevant learnings, developments and safety systems from this industry with the aim of becoming the global benchmark for theme park safety.

On the 5th of November 2018, the company subsequently appointed Mr. Osborne as Chief Executive Officer of Dreamworld. Since his appointment, Mr. Osborne has formed a new leadership team consisting of numerous experienced and well-regarded executives from the theme park industry, with the engineering and safety teams led by experienced professionals from the Australian commercial aviation industry.

Safety is the team's number one priority and they are proactively focused on continuous improvements to safety across the Park in the areas of ride safety and reliability, training of ride operators, emergency management procedures, safety management systems and safety governance. These significant changes which we continue to drive at Dreamworld have been acknowledged by the Coroner in his Report.

The new leadership team is committed to continuing to improve and enhance safety systems and practices. We are also committed to working with WHSQ and other emergency services authorities to ensure we have the most robust safety systems and procedures in place.

ENDS

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