



BC IRON
LIMITED

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27 September 2007

Manager Announcements
Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir,

EXPIRY OF RESTRICTION PERIOD

In accordance with Listing Rule 3.10A the Company advises that ASX imposed restriction conditions expire in regard to the following securities on 11 October 2007:

6,000,000 ordinary fully paid shares (BCIAI)

The Company will be applying for quotation of the shares in due course.

Yours faithfully,
for **BC IRON LIMITED**

L A Colless
Company Secretary