



BC IRON
LIMITED

3 December 2007

The Manager
Australian Securities Exchange
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Perth WA 6000

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Dear Sir

Share Issue

BC Iron Limited ("**the Company**") advises that the placement of 5,400,000 fully paid ordinary Shares at \$1.70 per share has been completed. This placement was the subject of the Company's announcement on Tuesday 27 November 2007.

In relation to the placement, the Company provides the following information in accordance with section 708A(6) of the Corporations Act ("**the Act**"):

- (a) the Issue was made without a disclosure document under Part 6D.2 of the Act;
- (b) this Notice is given under section 708A(5)(e) of the Act;
- (c) as at the date of this Notice, the Company has complied with the provisions of chapter 2M of the Act as they apply to the Company and section 674 of the Act;
- (d) as at the date of this Notice, there is no excluded information to be provided in accordance with section 708A(7) and (8) of the Act.

Yours faithfully
for **BC IRON LIMITED**

Lindsay Colless
Company Secretary