

8 September 2014

The Manager  
Company Announcements Office  
ASX Limited

Dear Sir/Madam

**Takeover bid by BC Iron Limited for Iron Ore Holdings Ltd  
Notice that defeating condition to takeover bid fulfilled**

BC Iron Limited (**BC Iron**) is pleased to announce that it has received written consent from the Pilbara Ports Authority to the change of control in Iron Ore Holdings Ltd ABN 17 107 492 517 (**IOH**) in connection with BC Iron's off-market takeover bid for all the ordinary shares in IOH. Receipt of this consent was a condition to BC Iron's takeover bid.

BC Iron encloses, by way of service pursuant to section 630(5)(b) of the *Corporations Act 2001* (Cth) and as required by section 630(4) of the *Corporations Act 2001* (Cth), a notice declaring that the condition in section 12.8(g) (Assignment of port leases and licences) of BC Iron's bidder's statement dated 22 August 2014 has been fulfilled.

Yours faithfully



ANTHEA BIRD  
COMPANY SECRETARY

**BC Iron Limited ('BC Iron')**

**ABN 21 120 646 924**

**Notice that defeating condition to takeover bid fulfilled**

**To: Iron Ore Holdings Ltd ABN 17 107 492 517 ('IOH')**  
**ASX Limited**

For the purposes of section 630(4) of the *Corporations Act 2001* (Cth), BC Iron gives notice declaring that the condition to its takeover offers for all the ordinary shares in IOH (**Offers**) set out in section 12.8(g) (Assignment of port leases and licences) of its bidder's statement dated 22 August 2014 has been fulfilled (so that the Offers have become free of that condition).

**Dated: 8 September 2014**

Signed for and on behalf of

**BC Iron Limited**

by

sign here ▶   
Anthea Bird  
Company Secretary