

Melbourne, 10th March, 2015

Clean TeQ and Airbus APWorks to collaborate on development of Syerston Project

Clean TeQ Holdings Limited is pleased to announce that it has entered into an agreement with Airbus APWorks GmbH, a subsidiary of the Airbus Group, relating to Clean TeQ's Syerston Scandium Project in New South Wales.

The Airbus Group is a European multinational aerospace and defence company. The Airbus Group's product portfolio encompasses for example short range aircraft such as the A320 family and the world's largest passenger airliner, the A380. Airbus APWorks is the commercialisation arm of Airbus Group technologies, focused on advanced engineering and manufacturing processes, including additive manufacturing.

The agreement will provide a framework under which Airbus APWorks and Clean TeQ will work together to determine potential demand for scandium and the ability of the Syerston Project to meet that demand, fulfilling Airbus price and quality specifications. As part of the process, Clean TeQ has agreed to provide Airbus APWorks with access to its studies and technical data for the Syerston Project, to produce test samples of scandium oxide from its bulk sampling and piloting program and to work with the Airbus APWorks supply chain to facilitate production of aluminum-scandium master alloy for testing and qualification purposes.

The agreement does not commit either party to entering into agreements concerning off-take or scandium supply.

Sam Riggall, Chairman of Clean TeQ, commented: "This agreement is an important first step to build a market for the Syerston Project. The objective is to demonstrate that the combination of exceptional scandium grades at Syerston and Clean TeQ's unique and proprietary hydrometallurgical extraction technologies will open the possibility of long-term, stable and reliable supply of scandium oxide at a price which stimulates strong demand growth. If successful, we believe Syerston could be a significant catalyst to accelerate adoption of scandium in the next generation of light-weight, high performance aluminium alloys for the transportation (aerospace and automotive) and additive layer manufacturing (3D printing) sectors. We look forward to working with Airbus APWorks to make this a reality."

For more information about Clean TeQ contact:

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About Clean TeQ Holdings Limited (ASX: CLQ) – Based in Melbourne, Clean TeQ, using its proprietary Clean-iX[®] continuous ion exchange technology, is a world leader in resource recovery and industrial water treatment. Clean TeQ Metals Pty Ltd has been established as Clean TeQ's wholly owned subsidiary to build a metal recovery business through securing and developing projects which significantly benefit from Clean TeQ's unique hydrometallurgical processing capability.

About The Syerston Scandium Project – Announced on 24 November 2014, Clean TeQ has agreed to acquire the Syerston Project from a wholly owned subsidiary of Ivanhoe Mines Ltd (TSX: IVN). Located in New South Wales, the Syerston Project is one of the largest and highest grade scandium deposits in the world. The acquisition remains subject to a number of conditions precedent, including Clean TeQ shareholder approval.

For more information about Clean TeQ please visit the Company's website at www.cleanteq.com.

This release may contain forward-looking statements. The actual results could differ materially from a conclusion, forecast or projection in the forward-looking information. Certain material factors or assumptions were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking information.