

Melbourne, 2 November, 2015

Clean TeQ Substantial Shareholder Update

Clean TeQ Holdings Limited (CLQ:ASX) (**Clean TeQ** or **Company**) has today received notification from the Company's largest shareholder, Mr Robert Friedland, that he has increased his holding in Clean TeQ through a series of on market purchases last week.

The shares purchased by Mr Friedland include 6,800,000 shares acquired from Nippon Gas Co Ltd (**NGC**), allowing NGC to exit Clean TeQ's register. The shares were issued to NGC as partial payment for Clean TeQ's acquisition of NGC's 50% interest in the Associated Water Joint Venture.

The Associated Water Joint Venture was established with NGC to utilise Clean TeQ's proprietary continuous ion exchange technology to convert saline coal seam gas process water to agricultural-grade water. Following a successful commercial demonstration of Clean TeQ's desalination technology at the WAMBO feedlot in Queensland, Clean TeQ bought out NGC in order to return 100% ownership of the CSG water treatment technology to Clean TeQ.

An updated *Form 604 - Notice of change of interests of substantial holder* for Mr Friedland is attached.

For more information about Clean TeQ contact:

Melanie Leydin, Company Secretary or Ben Stockdale, CFO +61 3 9797 6700

About Clean TeQ Holdings Limited (ASX: CLQ) – Based in Melbourne, Clean TeQ, using its proprietary Clean-iX[®] continuous ion exchange technology, is a leader in resource recovery and industrial water treatment.

For more information about Clean TeQ please visit the Company's website at www.cleanteq.com.

This release may contain forward-looking statements. The actual results could differ materially from a conclusion, forecast or projection in the forward-looking information. Certain material factors or assumptions were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking information.

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Clean TeQ Holdings Limited

ACN/ARSN 127 457 916

1. Details of substantial holder (1)

Name Robert Martin Friedland

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on **30 October 2015**

The previous notice was given to the company on **20 May 2015**

The previous notice was dated **20 May 2015**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares ("FPOs")	62,275,118	16.89%	78,577,720	18.80%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
26 October 2015	Robert Martin Friedland	On market purchase	\$214,400	1,000,000 FPOs	1,000,000 FPO's
27 October 2015	Robert Martin Friedland	On market purchase	\$212,520	968,202 FPO's	968,202 FPO's
30 October 2015	Robert Martin Friedland	On market purchase	\$1,360,000	6,800,000 FPOs	6,800,000 FPOs

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Robert Martin Friedland	Robert Martin Friedland	Robert Martin Friedland	FPOs	78,577,720 FPOs	78,577,720

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Robert Martin Friedland	150 Beach Rd #23-05, The Gateway West, Singapore 189720

Signature

print name Robert Martin Friedland capacity

sign here  date 2 November 2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.