

Melbourne, 16 December, 2015

Syerston Project Progresses with Key Appointments

Clean TeQ Holdings Limited (**ASX: CLQ**) is pleased to provide an update on key appointments for the Syerston Project. The addition of these team members represent the start of the organisation build for the Syerston project which is targeted to move into construction as early as Q3 2016. Cash flow management continues to be balanced with the acquisition of strategically critical skills in marketing, engineering and project implementation.

Tim Langan – Business Development Manager – Scandium

Tim is responsible for the development of the scandium market in North America where the need for strategic metals is acute and the potential for near-term offtake is significant. Tim will leverage his extensive network in the alloy, aerospace and military industries to establish applications and customers for scandium-containing alloys.

Tim has deeply relevant experience in all aspects of the development and commercialisation of advanced material technologies, ranging from fundamental research through to product engineering and launch. Tim was the Technical Director of Ashurst Technologies, a company which refined technologies developed in the former Soviet Union, turning them into products and bringing them to the world market. At Ashurst, Tim worked to develop and commercialise aluminium-scandium alloys for lucrative markets in the sporting goods (baseball bats, golf club shafts and lacrosse sticks), ground transportation and aerospace industries. As President of Surface Treatment Technologies Inc., Tim worked closely with industry, government and military to develop aluminium alloys for a wide range of applications.

Mick Ryan – Syerston Project Manager

Mick's primary responsibility is the management and delivery of the Feasibility Study, due for completion in 2016 Q2. At Syerston, Mick was the Project Manager for the large-scale Nickel/Cobalt Project proposed by both previous owners (Ivanplats and Black Range Minerals), managing all phases of the project, including two feasibility studies, resource definition, permitting and approvals. Mick's detailed knowledge of Syerston and extensive experience in laterite project development makes him an invaluable addition to Clean TeQ's project implementation team.

Mick's experience spans 35 years in senior management and metallurgical roles in Nickel, Cobalt, Gold and Copper developments and operations globally. Mick was the General Manager – Metallurgy for Anaconda Nickel for the Murrin Murrin Nickel/Cobalt Laterite Project, as well as the Project Manager for GME Resources' NiWest Project.

Tim Harrison – Principal Process Engineer

Tim has been working on the Syerston Project with Clean TeQ for 12 months since the start of the scoping study and will now join the team full time. Tim will be working closely with Nikolai Zontov, Clean TeQ's

Principal Scientist, on metallurgical process optimisation and processing plant inputs into the Feasibility Study.

Tim is an experienced Process Engineer and Project Manager with over 15 years in the mining industry working for leading resource and EPCM organisations including BHPB, WMC, Ivanhoe Australia, Fluor and Bechtel. Tim has worked on complex metallurgical operations and projects in alumina, coal, cobalt, copper, gold, molybdenum, nickel, rhenium, scandium, silver and uranium. Tim has considerable experience in ion exchange processes, including Resin-In-Pulp (RIP) for metal extraction and purification.

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About Clean TeQ Holdings Limited (ASX: CLQ) – Based in Melbourne, Clean TeQ, using its proprietary Clean-iX[®] continuous ion exchange technology, is a leader in metal recovery and industrial water treatment. Clean TeQ owns the Syerston Scandium Project, located in New South Wales. The Syerston Project, globally one of the largest and highest grade scandium deposits, is expected to be the world's first dedicated scandium mine.

For more information about Clean TeQ please visit the Company's website at www.cleanteq.com.

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