

Melbourne, 25 May 2016

Changes to Executive Chairman Remuneration

Clean TeQ Holdings Limited (ASX:CLQ) (**Clean TeQ** or **Company**) recently announced that a revised remuneration package had been agreed for Mr Sam Riggall as Chairman and Chief Executive Officer effective 1 July 2016.

Since the agreement of those revised terms, the Nomination and Remuneration Subcommittee of the Board has committed to undertake an independent remuneration benchmarking exercise for directors and key employees during FY17. Given this process is to be undertaken, Mr Riggall and the Company have agreed to vary his executive services agreement such that the terms relating to his Long Term Incentive are *as per the Clean TeQ Long Term Incentive Plan in place from time to time*. As such, if any future grant to Mr Riggall of options or share rights is proposed for shareholder approval, such proposed grant shall be determined at the discretion of the Nomination and Remuneration Subcommittee of the Board, rather than being a contractual obligation of the Company.

The proposed grant of options and share rights to Mr Riggall which was announced on 16 May 2016 and (so long as he is a director of the Company) any future proposed grant of options or share rights, remains subject to shareholder approval.

A summary of the material terms of Mr Riggall's revised employment contract is included in Appendix 1.

For more information about Clean TeQ contact:

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About Clean TeQ Holdings Limited (ASX:CLQ) – Based in Melbourne, Clean TeQ, using its proprietary Clean-iX® continuous ion exchange technology, is a leader in resource recovery and industrial water treatment.

For more information about Clean TeQ please visit the Company's website at www.cleanteq.com.

This release may contain forward-looking statements. The actual results could differ materially from a conclusion, forecast or projection in the forward-looking information. Certain material factors or assumptions were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking information.

Appendix 1 – Summary Material Terms of the Employment Contract of Mr Sam Riggall

Commencement Date	1 July 2016
Total Fixed Remuneration	\$328,500 inclusive of superannuation
Short Term Incentive (see Note 1)	Maximum of \$54,795 per annum
Long Term Incentive – Share Rights (see Note 2)	As per the Clean TeQ Long Term Incentive Plan in place from time to time.
Long Term Incentive – Options (see Note 2)	As per the Clean TeQ Long Term Incentive Plan in place from time to time.
Termination – Notice by Company (see Notes 3 and 4)	3 months
Termination – Notice by Executive (see Note 3)	3 months
Term	Not specified. On-going appointment.

Notes:

1. Paid in cash or shares at the discretion of the board based on the achievement of performance targets set by the Board each year.
2. Subject to shareholder approval at a meeting of shareholders which will be scheduled at a later date.
3. The Company may pay the Executive in lieu of notice.
4. In the event of redundancy the Executive will be entitled to an additional redundancy benefit equivalent to 6 months base salary.