

31 August 2016

Clean TeQ Substantial Shareholder Update

Clean TeQ Holdings Limited (CLQ:ASX) (**Clean TeQ** or **Company**) has received notification from the Company's largest shareholder, Mr Robert Friedland, that he has increased his holding in Clean TeQ to 19.9% through a series of recent on market purchases.

Mr Friedland stated *"the combination of the Syerston Project and its unique geological properties, with Clean TeQ's innovative ion exchange technology, positions the company to become a leading supplier of nickel and cobalt sulphate for use in lithium ion batteries. These are key raw materials required to power the extraordinary revolution taking place in electric mobility. Through the development of Syerston, Clean TeQ will also become the world's largest producer of scandium, which we expect will facilitate the increased adoption of aluminium-scandium alloys for light weight applications in the global transportation sector."*

An updated Form 604 - Notice of change of interests of substantial holder for Mr Friedland is attached.

For more information about Clean TeQ, contact:

Sam Riggall, Executive Chairman or Ben Stockdale, CFO

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About Clean TeQ Holdings Limited (ASX: CLQ) – Based in Melbourne, Clean TeQ, using its proprietary Clean-iX[®] continuous ion exchange technology, is a leader in metals recovery and industrial water treatment.

For more information about Clean TeQ please visit the Company's website at www.cleanteq.com.

About the Syerston Project – Clean TeQ is the 100% owner of the Syerston Project, located in New South Wales. The Syerston Project has the potential to be a key global supplier of nickel, cobalt and scandium raw materials. The Syerston Nickel/Cobalt Project Pre-Feasibility Study is currently underway and expected to be completed in September 2016.

This release may contain forward-looking statements. The actual results could differ materially from a conclusion, forecast or projection in the forward-looking information. Certain material factors or assumptions were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking information.

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Clean TeQ Holdings Limited

ACN/ARSN 127 457 916

1. Details of substantial holder (1)

Name Robert Martin Friedland

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

29 August 2016

The previous notice was given to the company on

2 November 2015

The previous notice was dated

2 November 2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares ("FPOs")	78,577,720	18.80%	87,518,888	19.90%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
13 May 2016	Robert Martin Friedland	Dilution as a result of new share issue	N/A	78,577,720 FPO's	Reduction in voting power to 17.98%
5 July 2016	Robert Martin Friedland	Dilution as a result of new share issue	N/A	78,577,720 FPO's	Reduction in voting power to 17.97%
3 August 2016	Robert Martin Friedland	Dilution as a result of new share issue	N/A	78,577,720 FPO's	Reduction in voting power to 17.89%
22 August 2016	Robert Martin Friedland	On market purchase	\$1,564,772	2,703,998 FPOs	2,703,998 FPO's
23 August 2016	Robert Martin Friedland	Dilution as a result of new share issue	N/A	81,281,718 FPO's	Reduction in voting power to 18.50%
23 August 2015	Robert Martin Friedland	On market purchase	\$1,989,867	3,349,778 FPOs	3,349,778 FPOs
24 August 2015	Robert Martin Friedland	On market purchase	\$186,904	350,467 FPOs	350,467 FPOs
25 August 2015	Robert Martin Friedland	On market purchase	\$496,600	1,000,000 FPOs	1,000,000 FPOs
26 August 2016	Robert Martin Friedland	Dilution as a result of new share issue	N/A	85,981,963 FPO's	Reduction in voting power to 19.55%
26 August 2015	Robert Martin Friedland	On market purchase	\$413,077	719,410 FPOs	719,410 FPOs

29 August 2015	Robert Martin Friedland	On market purchase	\$267,059	457,292 FPOs	457,292 FPOs
30 August 2015	Robert Martin Friedland	On market purchase	\$188,072	360,223 FPOs	360,223 FPOs

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Robert Martin Friedland	JP Morgan Nominees Australia Limited		FPOs	87,518,888 FPOs	87,518,888

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Robert Martin Friedland	150 Beach Rd #23-05, The Gateway West, Singapore 189720

Signature

print name Robert Martin Friedland

capacity

sign here



date

30 August 2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.