

21 February 2017

Issue of Clean TeQ Options

Clean TeQ Holdings Limited (CLQ:ASX; CTEQF:OTCQX) announced today that the Board has agreed, subject to shareholder approval, to an issue of 750,000 options to Michael Spreadborough in connection with his appointment as a Non-Executive Director on 8 December 2016.

The options have a term of three years from date of grant, being 17 February 2017 the date at which the board agreed to the issue of options subject to shareholder approval. The options will vest in two equal tranches of 375,000 on 8 December 2017 and 8 December 2018. The options have a strike price of A\$0.77 per share which is a 20.6% premium to the 30 day volume weighted average price of Clean TeQ shares up to and including 17 February 2017, the date on which the issue was agreed by the Board. The issue of the NED options will be subject to shareholder approval at a meeting of shareholders which will be scheduled at a later date.

For more information about Clean TeQ contact:

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About Clean TeQ Holdings Limited (ASX: CLQ) – Based in Melbourne, Clean TeQ, using its proprietary Clean-iX® continuous ion exchange technology, is a leader in metals recovery and industrial water treatment.

About the Syerston Project – Clean TeQ is the 100% owner of the Syerston Project, located in New South Wales. The Syerston Project is one of the largest and highest grade scandium deposits in the world and one of the highest grade and largest nickel and cobalt deposit outside of Africa.

For more information about Clean TeQ please visit the Company's website www.cleanteq.com.

This release may contain forward-looking statements. The actual results could differ materially from a conclusion, forecast or projection in the forward-looking information. Certain material factors or assumptions were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking information.