

27 February 2017

## Senior Executive Appointment – Syerston Project Director

Clean TeQ Holdings Limited (CLQ:ASX; CTEQF:OTCQX) (**Clean TeQ** or **Company**) has appointed Mr Scott Magee as Project Director for the Syerston Nickel/Cobalt/Scandium Project. Scott will lead the Syerston team through the completion of the Definitive Feasibility Study (**DFS**) and into project construction and operations.

Clean TeQ Co-Chairman and CEO Mr Sam Riggall stated, “Clean TeQ is committed to the rapid development of the Syerston Project. Scott’s appointment is a key step in the build-up of the owner’s team to deliver a minerals project of globally significant scale. Scott brings a wealth of capability to the Clean TeQ management team as a result of his extensive experience in the development and operation of resources projects”.

Scott is a people focused, innovative project management executive with 28 years’ experience in project development, project delivery and project governance. Prior to joining Clean TeQ Scott worked for BHP Billiton as Vice President Projects where he was responsible for project governance and establishing best practice processes that improved predictability and capital effectiveness across the \$15B annual capital projects portfolio.

In earlier roles with BHP Billiton, Scott was Project Director for the Worsley Alumina business and Project Development Manager for the Stainless Steel Materials business where he played a key role in the recovery of the Ravensthorpe Nickel Project, ahead of the successful sale to a new operator. Prior to BHP Billiton Scott held engineering and project management roles with Hatch and operational roles with Alcoa.

Scott holds a Bachelor of Chemical Engineering degree from Curtin University in Perth.

Andrew Brice, will remain engaged by the Company in his capacity as Interim Project Director until May 2017 in order to ensure an efficient and orderly handover to Scott.

Syerston’s unique mineral resource, when combined with Clean TeQ’s proprietary ion exchange extraction and purification processing technology, positions Clean TeQ to become one of the largest and lowest cost suppliers of key cathode raw materials to the lithium-ion battery market – nickel sulphate and cobalt sulphate. The Syerston Project will also produce significant quantities of scandium for the next generation of light-weight aluminum alloys for transportation markets. A DFS for the Syerston Project is currently underway, due for completion in Q4 2017.

**For more information about Clean TeQ contact:**

Sam Riggall, Co-Chairman and CEO or Ben Stockdale, CFO

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**About Clean TeQ Holdings Limited (ASX: CLQ)** – Based in Melbourne, Clean TeQ, using its proprietary Clean-iX® continuous ion exchange technology, is a leader in metals recovery and industrial water treatment.

**About the Syerston Project** – Clean TeQ is the 100% owner of the Syerston Project, located in New South Wales. The Syerston Project is one of the largest and highest grade scandium deposits in the world and one of the highest grade and largest nickel and cobalt deposit outside of Africa.

For more information about Clean TeQ please visit the Company's website [www.cleanteq.com](http://www.cleanteq.com).

*This release may contain forward-looking statements. The actual results could differ materially from a conclusion, forecast or projection in the forward-looking information. Certain material factors or assumptions were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking information.*