

24 April 2017

## **Mr Jiang Zhaobai, Chairman of Pengxin Group, confirmed as Co-Chairman, alongside Mr Robert Friedland**

### **Mr Li Bingham appointed Non-Executive Director**

**Melbourne, Australia** – Robert Friedland, Co-Chairman of Clean TeQ Holdings Limited (CLQ:ASX; CTEQF:OTCQX), and Sam Riggall, Managing Director and CEO, today announced the formal appointment of Mr Jiang Zhaobai as Co-Chairman and Mr Li Bingham as Non-Executive Director. Their appointment follows the recent completion of the share placement to Pengxin International Mining Co. Ltd. (**'Pengxin Mining'**), part of the Shanghai Pengxin Group Co. Ltd (**'Pengxin Group'**), to facilitate the development of the Company's Syerston Nickel Cobalt Scandium Project in New South Wales, Australia. The Syerston Project is one of the largest accumulations of cobalt outside of Africa, and one of the largest and highest-grade scandium deposits in the world.

Clean TeQ Co-Chairman Mr Robert Friedland commented, "We are delighted to welcome Mr Jiang and Mr Li onto the board of directors to further enhance the strategic partnership with Pengxin Group. I look forward to working closely with Mr Jiang and Mr Li as we maintain a fast-track schedule for the development of the Syerston Project."

Mr Jiang Zhaobai, 53, an engineer with an EMBA from China Europe International Business School, is Chairman of Shanghai Pengxin Group Co., Ltd. He is also the Executive Chairman of Shanghai Entrepreneurs Association, the Vice President of China Non-governmental Enterprise Directors Association and Economic Advisor to China Development Bank.

Mr Jiang took part in numerous engineering and construction projects following graduation from university in the 1980's. He later founded his own real estate development company in 1988. In 1997, Shanghai Pengxin Group Co., Ltd. was established with Mr Jiang as founding Chairman and he remains in that role to this date.

Under Mr Jiang's leadership, Shanghai Pengxin Group has successfully developed a number of significant property projects, amounting to a total of six million square meters. Starting from real estate development including both residential and commercial as well as hotel industry, the group has diversified into a range of other sectors including modern agriculture, mining, environmental science & technology and financial investment. The group is now a diversified conglomerate with controlling interests in four listed companies in China. Mr Jiang has been ranked in the Forbes China "Hurun Rich List" for his outstanding achievements within the last decade up to 2016.

Pengxin Group has a global reach, with various investments in New Zealand, Brazil, Bolivia, Denmark, South Africa and DRC. Mr Jiang has been a valuable contributor to the promotion and enhancement of China's relationships and economic cooperation around the world.

Mr Li Bingham, 42, a lawyer, is Director of the Risk Control & Legal Department of Pengxin Mining. Mr Li commenced his career with Henan Province Judicial Bureau in 1996. After five years in the Judicial Bureau, Mr Li began his legal career with Shanghai Pudong Law firm in 2003, focusing on foreign direct investment and mergers and acquisitions. In 2012 Mr Li joined Shanghai Co-effort Law Firm, working in the field of intellectual property law. Mr Li joined Pengxin Mining in 2015. Mr Li has a Masters in International Law, Law School, Fudan University, Masters in Intellectual Property Law, Law School, Queen Mary University of London, Qualification Certificate for Attorney at Law and Qualification Certificate for Patent Attorney.

### **About Clean TeQ Holdings Limited**

Based in Melbourne, Clean TeQ (CLQ:ASX; CTEQF:OTCQX), using its proprietary Clean-iX® continuous ion exchange technology, is a leader in metals recovery and industrial water treatment.

**About the Syerston Project** – Clean TeQ is the 100% owner of the Syerston Project, located in New South Wales. The Syerston Project is one of the largest and highest grade scandium deposits in the world and one of the highest grade and largest nickel and cobalt deposit outside of Africa.

For more information about Clean TeQ please visit the Company's website [www.cleanteq.com](http://www.cleanteq.com).

### **Clean TeQ contacts:**

Sam Riggall, Managing Director and CEO or Ben Stockdale, CFO                      +61 3 9797 6700

*This release may contain forward-looking statements. The actual results could differ materially from a conclusion, forecast or projection in the forward-looking information. Certain material factors or assumptions were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking information.*

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>CLEAN TEQ HOLDINGS LIMITED</b>
<b>ABN</b>	<b>34 127 457 916</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Jiang Zhaobai
<b>Date of appointment</b>	21 April 2017

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil.

+ See chapter 19 for defined terms.

## Appendix 3X

### Initial Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p><b>Pengxin International Group Limited</b></p> <p>Mr Jiang is deemed to have a relevant interest in Clean TeQ Holdings Limited due to his controlling interest in Nantong Yinxin and Shanghai Pengxin, which has an interest greater than 20% in Pengxin Mining, the holding company of Pengxin International Group Limited.</p>	92,518,888 fully paid ordinary shares

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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+ See chapter 19 for defined terms.

# Appendix 3X

## Initial Director's Interest Notice

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<b>Name of entity</b>	<b>CLEAN TEQ HOLDINGS LIMITED</b>
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<b>Name of Director</b>	Li Bingham
<b>Date of appointment</b>	21 April 2017

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil.

+ See chapter 19 for defined terms.

## Appendix 3X Initial Director's Interest Notice

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### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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