

4 December 2017

## Accommodation facility secured for Clean TeQ Sunrise construction

Mr Sam Riggall, Chief Executive Officer of Clean TeQ Holdings Limited (**Clean TeQ** or **the Company**) (CLQ:ASX; CTEQF:OTCQX), today announced that the Company has secured a 300-person accommodation facility to support the construction phase of the Clean TeQ Sunrise Project (the **Project**), located in New South Wales, Australia.

The facility (Image 1) has been purchased from Fleetwood Corporation for A\$3.8 million and includes 306 rooms, administration area, first aid centre, mess and recreation facilities, with the flexibility to expand capacity as required.

The acquisition price represents a significant discount to the cost of a newly built facility, which is consistent with Clean TeQ's strategy to identify and procure pre-made facilities to reduce capital costs and fast-track development of the Project.

The facility was originally constructed in 2014 for a natural gas project in Queensland, Australia. It is in excellent condition and ideally suited for the site conditions and operational requirements of the Clean TeQ Sunrise Project.



Image 1: Aerial view of accommodation facility

Clean TeQ has paid an initial deposit of A\$440,000 with the balance due in 2018 when the facility is delivered and installed at the Clean TeQ Sunrise Project area.

Mr Riggall said, "The purchase of a high-quality, expandable accommodation facility to support the development of Clean TeQ Sunrise is an important step in the next phase of

the project. Planning for the construction phase is now well underway, with purchase of the camp providing options for earlier mobilization of the workforce."

Purchase of the camp coincides with the recent decision by Clean TeQ to establish a state-of-the-art Regional Operations Centre in Parkes to support Clean TeQ Sunrise. The Company is working with the Shires of Forbes, Lachlan and Parkes to ensure opportunities for the communities across these three Shires.

## For more information about Clean TeQ please contact:

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**About Clean TeQ Holdings Limited (ASX: CLQ)** – Based in Melbourne, Australia, Clean TeQ is a leader in metals recovery and industrial water treatment through the use of its proprietary Clean-iX® continuous ion exchange technology.

For more information about Clean TeQ please visit the Company's website <u>www.cleanteq.com</u>.

**About the Clean TeQ Sunrise Project** – Clean TeQ is the 100% owner of the Clean TeQ Sunrise Project, located in New South Wales, Australia. The Clean TeQ Sunrise Project is one of the largest cobalt and nickel deposits outside of Africa, and one of the largest and highest-grade accumulations of scandium ever discovered.

**About Clean TeQ Water** – Through its wholly owned subsidiary Clean TeQ Water, Clean TeQ is also providing innovative wastewater treatment solutions for removing hardness, desalination, nutrient removal, zero liquid discharge. The sectors of focus include municipal wastewater, surface water, industrial waste water and mining waste water.

For more information about Clean TeQ Water please visit <u>www.cleanteqwater.com</u>

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