

ASX Announcement

6 June 2024

2024 Annual General Meeting of Stockholders: AGM Video Presentation

Coronado Global Resources Inc (“Coronado”, ASX: CRN) is pleased to provide a copy of the script of the Video Presentation entitled ‘Coronado AGM Video’ to be delivered at the Annual General Meeting of Stockholders (AGM) at 10.00AM on Thursday 6 June 2024 (Australian Eastern Standard Time) / 8:00PM on Wednesday 5 June 2024 (U.S. Eastern Time) conducted by live webcast.

Please refer to the details for attendance at the virtual AGM are set out in the Proxy Statement (including Notice of Meeting) lodged with the ASX on 24 April 2024 and on Coronado’s website at: <https://coronadoglobal.com/investors/annual-general-meetings/>.

This announcement was authorised to be given to the ASX by the Board of Coronado Global Resources Inc.

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Forward-Looking Statements

This release contains forward-looking statements concerning our business, operations, financial performance and condition, the coal, steel and other industries, and our plans, objectives and expectations for our business, operations, financial performance and condition. Forward-looking statements may be identified by words such as “may”, “could”, “believes”, “estimates”, “expects”, “intends”, “plans”, “considers”, “forecasts”, “anticipates”, “targets” and other similar words that involve risk and uncertainties. Forward-looking statements provide management’s current expectations or predictions of future conditions, events or results. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future are forward-looking statements. They may include estimates of revenues, income, earnings per share, cost savings, capital expenditures, dividend payments, share repurchases, liquidity, capital structure, market share, industry volume, or other financial items, descriptions of management’s plans or objectives for future operations, or descriptions of assumptions underlying any of the above. All forward-looking statements speak only as of the date they are made and reflect the Company’s good faith beliefs, assumptions and expectations, but they are not a guarantee of future performance or events. Furthermore, the Company disclaims any obligation to publicly update or revise any forward looking statement, except as required by law. By their nature, forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those suggested by the forward-looking statements. Factors that might cause such differences include, but are not limited to, a variety of economic, competitive and regulatory factors, many of which are beyond the Company’s control, that are described in our Annual Report on Form 10-K filed with the ASX and SEC on 20 February 2024 (AEST), as well as additional factors we may describe from time to time in other filings with the ASX and SEC. You may get such filings for free at our website at www.coronadoglobal.com. You should understand that it is not possible to predict or identify all such factors and, consequently, you should not consider any such list to be a complete set of all potential risks or uncertainties.

**2024 Annual General Meeting of Stockholders:
Script of Video Presentation entitled 'Coronado AGM Video'**
Thursday 6 June 2024

At Coronado Global Resources, STEEL STARTS HERE.

The inherent chemistry of steel production requires mined iron ore and metallurgical coal commodities, and it is these commodities that underpin the production of long-standing steel products and infrastructure.

As well as automobiles, bridges, and buildings, steel is also critical for the infrastructure needed for low-carbon technologies as part of the energy transition. From towering wind turbines, to sprawling solar farms, steel plays a pivotal role in our society, thereby solidifying Met Coal as a critical material for the future.

With resources in excess of 2 billion tonnes and geographically diverse operations across key regions in the United States and Australia, Coronado is not just a producer, but a leader, in providing the necessary critical components for steel demand, and helping shape the future for the renewables transition.

Since 2013, Coronado has been on an incredible trajectory, experiencing exponential growth and setting new standards in the industry. In recent years, our business has shown incredible resilience in the face of external challenges.

In 2020, amidst the turbulent waters of the COVID-19 pandemic and low commodity price cycle, we navigated the significant challenges presented, ensuring strong fundamentals were in place to support the long-term sustainability of our business. As coal markets regained momentum from 2021, we seized opportunities, delivering strong financial results and fortifying our position in the industry.

And in 2022, our efforts culminated in record-breaking financial results and dividends, a testament to our dedication and focus on delivery and returns. With a proven track record of integrating and developing assets, we've delivered over US\$1.5 billion in distributions to shareholders since listing on the ASX in 2018.

In 2023, Coronado made significant operational strides to ensure our business was sustainable for the next 20 years. Despite the significant challenges faced from lower pricing, high inflation, increased taxes, royalties, and adverse weather events, our dedication to the health, wellbeing and development of our workforce and local communities, and our commitment to operational excellence remained unwavering.

In Australia, the Curragh Complex invested in rectification works under the multi-faceted One Curragh Plan to ultimately improve operational efficiencies of our equipment and the development of our people, and set the operation up for sustainable, consistent long-term production rates. Key to the plan was mining the historic pre-strip / waste deficit in our pits, thereby increasing the productivity of our dragline fleet. These actions were completed in March 2024.

In tandem with these works, Curragh's next stage growth project works continued at Mammoth Underground. Mammoth is a bord and pillar underground mine that has a substantial reserve base of 41 million ROM tonnes, with access utilising the existing open-cut highwall in S-Pit. With infrastructure works underway and subject to regulatory approvals, it is planned that Mammoth will deliver 1.5 – 2.0 million tonnes per annum of incremental Met Coal production in its first phase.

In the U.S., our team at the Buchanan mine brought into production the newly developed Southern Longwall District, marking the completion of a new longwall section, ventilation shaft, and new longwall mining equipment. With the Southern District at Buchanan complete and operational, our business remains fully focussed on the next key growth milestone, the construction of the second set of skips to increase hoisting capacity at the mine, and the completion of the construction of additional coal stockpile space. These projects are expected to complete in early 2025 and will ultimately de-bottleneck production by capitalising on the productivity gains, now available, by having two distinct and fully equipped longwall districts.

In 2023, as we have explained in our Sustainability Report, Coronado made solid progress towards delivering our Scope 1 and 2 emission reduction target, including substantial investment in decarbonisation technologies at our operations.

Our flagship Ventilation Air Methane (VAM) project at Buchanan, which was commissioned in July 2022, has proven to be a tremendous success. Since commissioning, the VAM has eliminated 265,000 tonnes of CO₂ equivalent emissions, maintaining a 95% emission destruction efficiency. Given its success in making a significant and tangible reduction in emissions, we have recently completed the construction of a 2nd VAM unit at Buchanan. Coronado is emerging as an industry leader in the use of this technology; and we continue to share our expertise with industry and government bodies to help introduce it at other operations.

At the Curragh Complex, work continues on our gas project, which targets the capture and beneficial use of open-cut waste mine coal gas for downstream applications, including power generation and utilising gas as a diesel substitute in mining fleets.

Our business also remains committed to ensuring we meet or exceed legislative and regulatory environmental obligations, with the intention of restoring the land to agreed rehabilitation and closure criteria. Since listing, we have rehabilitated more than 1,200 hectares.

In the next three years, our mission is to deliver:

- Higher tonnages;
- Lower costs;
- Reduced capital expenditure; and
- Improved margins;

and we're fully confident that these objectives will pave the way for sustained shareholder returns.

In addition, the completion of our existing Stanwell arrangements in late 2026 / early 2027 will provide a strong tailwind to earnings via 1) higher revenues on export cargoes sold, in an expected environment of higher Met Coal prices, and 2) the removal of the legacy rebate mechanism that will materially improve our cost structure.

Our strategic investments are yielding tangible results, and our commitment to organic growth remains steadfast, fuelled by cash flows generated from within the business.

At Coronado, we are committed to maintaining our position as one of the world's leading metallurgical coal producers, with the drive to deliver sustainable returns to all stakeholders.

Welcome to the future of Coronado Global Resources. STEEL STARTS HERE.