

## ASX ANNOUNCEMENT 25 JANUARY 2022

### DIGITALX SELECTED FOR FEDERAL GRANT TO DELIVER ASIC REGTECH PROJECT

#### HIGHLIGHTS

- Drawbridge selected to deliver regtech project for Australian Securities and Investments Commission
- Project to assess the use of regtech to identify issues or poor market disclosure by listed companies
- Grant funding of A\$0.1M for completion of stage one technical and commercial feasibility study
- Potential for stage two funding of up to A\$1M to progress project to proof of concept

DigitalX is pleased to announce its successful selection for funding from the Department of Industry under the Business Research and Innovation Initiative (**BRII**) into the use of regulatory technologies by the Australian Securities and Investments Commission (ASIC).<sup>1</sup>

The BRII challenge focuses on the development of a technology solution to help ASIC better analyse corporate disclosures. The goal is to deliver a more efficient and effective way for ASIC to supervise and enforce disclosure and reporting obligations of listed companies.

DigitalX will deliver the project through its Drawbridge regtech platform over a three-month period expected to commence in February 2022. The Drawbridge platform will be expanded to enable the analysis of market and social media data to identify situations where price sensitive information may not have been properly disclosed to the market.

The project will also assess commercial pathways for use of the solution by other regulatory agencies and listed companies internationally, and produce a report into the feasibility of the solution for broader adoption. Two of the five stage one grant recipients may then receive further funding of up to \$1M over 15 months to progress the technology solution to a proof of concept phase.

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*Authorised by the Board of Directors of DigitalX Limited.*

#### For further information, please contact:

##### Investor Enquiries

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##### Media Enquiries

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<sup>1</sup><https://asic.gov.au/about-asic/news-centre/find-a-media-release/2022-releases/22-005mr-asic-embarks-on-regtech-innovation-initiative-into-poor-market-disclosure/>

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## About DigitalX

DigitalX Limited (ASX: DCC) is a technology and investment company focused on digital asset funds management, digital fintech and regtech products, and blockchain ventures. DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations. Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin. DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

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