

## ASX ANNOUNCEMENT 6 JULY 2023

### JUNE BITCOIN AND DIGITAL ASSET EXPOSURE

DigitalX Limited (ASX:DCC, OTCQB: DGGXF) (the **Company**) provides the following monthly update to shareholders on its funds under management and value of Bitcoin and digital asset holdings as at the **end of June 2023**.

The DigitalX Bitcoin Fund returned 7.4% for the month and the DigitalX Fund returned 0.6% for the month compared to -7.3% for the S&P Cryptocurrency Top 10 Equal Weight Index (“Index”). The DigitalX Fund continues to hold overweight positions in Bitcoin and Ethereum and outperformed the Index, despite a 2.4% increase in the Australian Dollar. The All Ordinaries Index declined 1.8% and gold fell -5.4% in June.

Digital assets have started the calendar year strong with the June quarter largely being a period of consolidation. The DigitalX Bitcoin Fund rose 9.1% over the quarter and the DigitalX Fund returned 3.2%, while the Index fell -10.2%. The All Ordinaries Index returned 0.4% and gold fell -2.7% over the same period.

Bitcoin trading volumes continued to increase throughout June, experiencing significant inflows off the back of BlackRock’s (US\$9T assets under management) spot Bitcoin ETF filing with the US Securities and Exchange Commission. BlackRock’s filing was swiftly followed by ARK, WisdomTree, Invesco, and Valkyrie who refiled applications for their own ETF products.

All DigitalX Fund assets are secured with an institutional grade custodian with insurance.

#### **DigitalX Chief Executive Officer, Lisa Wade said:**

*“It is pleasing to not only see a rally in digital asset prices leading into the end of the second quarter, but also a significant uplift in regulation and institutional interest. This includes Hong Kong’s new licensing framework coupled with US institutions such as BlackRock, who recently filed applications with the US Securities and Exchange Commission for a spot Bitcoin ETF. The difference in performance between the Bitcoin Fund and the DigitalX Fund demonstrates what the market refers to as Bitcoin dominance. Bitcoin, which has not been implicated in the recent litigations by the SEC across the industry, widened its dominance over the digital assets sector representing 47% of the Index, which is an 11% expansion over the last six months.*”

*In June, DigitalX management used the opportunity of Bitcoin trading at roughly its 12 month high price to sell down a portion of our Bitcoin holdings held in Treasury (~17%) into cash. The conversion aligns with our broader strategic initiative to actively manage treasury assets, increase working capital and optimise investment opportunities.”*

For information on the DigitalX digital asset funds please visit <https://digitalx.fund/>

## DIGITALX HOLDING (AS AT 30 JUNE 2023)

	\$AUD
DigitalX Bitcoin and digital asset holdings <sup>1,2</sup>	\$18.3m

## FUNDS UNDER MANAGEMENT (AS AT 30 JUNE 2023)

	\$AUD
Total funds under management <sup>3</sup>	\$20.2m

## HISTORICAL FUND PERFORMANCE<sup>4</sup> (AS AT 30 JUNE 2023)

Performance over time (net of fees)	Bitcoin Fund	Digital Asset Fund
Month to date	7.4%	0.6%
Year to date (calendar)	84.4%	51.7%
3-Month	9.1%	3.2%
6-Month	84.4%	51.7%
12-Month	56.0%	45.3%
2-Year	(6.7%)	(30.3%)
3-Year	222.8%	251.6%
Since inception	312.5%	76.1%

## MONTHLY PERFORMANCE COMPARISON (FOR THE MONTH OF JUNE)

Asset class	Performance %
Bitcoin Fund	7.4%
DigitalX Fund	0.6%
S&P Cryptocurrency Top 10 Equal Weight Index	(7.3%)
Gold <sup>5</sup>	(5.4%)
Equities (All Ords) <sup>6</sup>	1.8%

<sup>1</sup> Includes ~149.6 Bitcoin and ~142.9 Ethereum held as corporate treasury and DigitalX's unit holding in the funds at month end.

<sup>2</sup> Excludes cash at bank.

<sup>3</sup> All data based on unaudited Net Tangible Asset (NTA) calculations prepared by the fund administrator at 30 June 2023.

<sup>4</sup> Past performance is not indicative of future performance.

<sup>5</sup> Based on AUD price at 30 June 2023 per [https://www.perthmint.com/historical\\_metal\\_prices.aspx](https://www.perthmint.com/historical_metal_prices.aspx).

<sup>6</sup> Based on closing price of All Ords Price Index per <https://www2.asx.com.au/about/market-statistics/historical-market-statistics>.



*Authorised by the Board of Directors of DigitalX Limited.*

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**About DigitalX**

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

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