

17 December 2020

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

## Letter to Shareholders – Take No Action in relation to 360 Capital’s New Offer

For Release to the Market

Dear Sir / Madam

Please find attached a letter to shareholders for immediate release in relation to 360 Capital Group’s new unsolicited off-market takeover proposal of E&P Financial Group Limited.

Yours faithfully,

A handwritten signature in blue ink, appearing to be 'Paul Ryan', written in a cursive style.

Paul Ryan  
Chief Financial Officer & Company Secretary  
(Authorising Officer)

### About E&P Financial Group Limited

E&P Financial Group is an Australian Securities Exchange listed financial services group. In E&P Wealth we service approximately 9,200 clients, representing \$20.1 billion in funds under advice. In E&P Capital we are an advisor to many leading Australian institutions through the provision of research, institutional sales and trading, corporate advisory, equity capital market and debt capital market services. In E&P Funds, we manage \$6.7 billion of assets across a diverse range of asset classes.

17 December 2020

## Letter to Shareholders – Take No Action in relation to 360 Capital’s New Offer

Dear Shareholder

As you may be aware, on Friday 11 December 360 Capital Group Limited (**360 Capital or TGP**) announced that it is not proceeding with its original off-market takeover proposal announced on 27 October and has proposed a new off-market takeover offer for all of the shares in E&P Financial Group Limited which it does not already own (**E&P or EP1**).

The revised proposal from 360 Capital for the EP1 Shares that it does not already own is \$0.30 per EP1 Share, plus two TGP stapled securities for every five EP1 Shares or part thereof, less any dividends declared or paid after 11 December 2020 (**New Offer**).

The New Offer is unsolicited and highly conditional.

360 Capital has stated that it is targeting to lodge its Bidder’s Statement with ASIC by 23 December 2020 after which it will, as required by law, send you a copy.

The Board of E&P urges you to **TAKE NO ACTION** in relation to the New Offer until you are in receipt of the Board of E&P’s full recommendation in respect of the New Offer, which will be contained within EP1’s target’s statement. E&P shareholders will have ample time to make a decision in respect of the New Offer after consideration of the target’s statement and the Board of E&P’s recommendations.

E&P has appointed Flagstaff Partners and MinterEllison to advise in relation to the New Offer.

Should you have any queries regarding the New Offer, please contact 1300 158 729.

Yours sincerely,



**David Evans**  
Executive Chairman  
E&P Financial Group Limited